

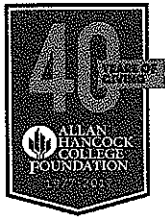
A Meeting of the Executive Committee

June 27, 2017 ❖ 4 P.M.

Allan Hancock College -building B102 (Captain's Room)
800 South College Drive, Santa Maria, California 93454

AGENDA

	Page
1. Call to Order	
2. Roll Call	
3. Public Comment	
<i>This section of the agenda is intended for members of the public to address the Executive Committee on items involving the Foundation that are being considered in Open Session. Please note that Directors are prohibited by the Brown Act from responding to comments made regarding topics not on the official agenda. If you wish to speak to any item listed, please complete a Request to Speak Card available from the executive director. It is suggested that speakers limit themselves to 5 minutes.</i>	
4. Approval of Agenda for June 27, 2017 (ACTION)	
5. Approval of Minutes for April 5, 2017 (ACTION)	1-6
6. Foundation Business	
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6.C. Proposed Meeting Calendar 2017-2018 (ACTION)	9-10
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**A Meeting of the Executive Committee
June 27, 2017 ❖ 4 P.M.**

Allan Hancock College -building B102 (Captain's Room)
800 South College Drive, Santa Maria, California 93454

AGENDA

8. Committee Member News
9. Superintendent/President News
10. College Trustee News
11. Next Meeting – Wednesday, October 4, 2017, at 4 p.m.
12. Adjournment of Executive Committee Meeting (ACTION)

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the Allan Hancock College Foundation office at (805) 925-2004. Please make requests 48 hours prior to the meeting in order to make reasonable arrangements to ensure accessibility to this meeting.

A handwritten signature in black ink that reads 'Toni D. McCracken'.

Toni McCracken
Advancement Officer
Allan Hancock College Foundation

Executive Committee Members

Valerie Moya, President
Bob Lotwala, Vice President
Georgia L. Schragar, Secretary
Guy R. Walker, Treasurer
Bob Manning, Member-at-Large
Dr. Lee-Volker Cox, Member-at-Large
Jeffrey Hall, Trustee, Allan Hancock College
Dr. Kevin G. Walthers, Superintendent/President, Allan Hancock College
Susan Houghton, Executive Director, College Advancement, Allan Hancock College

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The mission of the Allan Hancock College Foundation is to operate for the advancement of education by raising funds and building community support to meet the needs of the college in the areas of scholarships, capital/infrastructure projects and program support.

**ALLAN HANCOCK COLLEGE FOUNDATION
EXECUTIVE COMMITTEE MEETING
Minutes of April 5, 2017**

A regular meeting of the Executive Committee was held on Wednesday, April 5, 2017, at 4:01 p.m. at Allan Hancock College, building B102, 800 South College Drive, Santa Maria, California.

Call to Order

The Executive Committee meeting was called to order at 4:01 p.m. by Foundation Board President, Valerie Moya.

Roll Call

Present: Dr. Lee-Volker Cox, Bob Lotwala, Bob Manning, Valerie Moya, Dr. Kevin G. Walthers

Absent: Trustee Jeffery Hall, Georgia Schrage, Guy Walker

College Staff: Susan Houghton

Foundation Staff: Toni McCracken

Public Comment

There were no requests from the public to address this committee meeting.

Approval of Agenda

Ms. Moya asked committee members to review the agenda for today's meeting and called for a motion to approve.

MOTION: On a motion by Director Lotwala, seconded by Director Manning, the agenda was approved as submitted on a roll call vote as follows:

Ayes: L-V Cox, B Lotwala, B Manning, V Moya, K Walthers

Noes: None

Abstentions: None

Approval of Minutes – January 11, 2017

There was a correction to the minutes of January 11, 2017, and President Moya called for a motion to approve the minutes as corrected.

Motion: On a motion by Director Manning, seconded by Director Lotwala, the Executive Committee approved the minutes of the January 11, 2017, regular meeting as corrected.

Ayes: L-V Cox, B Lotwala, B Manning, V Moya, K Walthers

Noes: None

Abstentions: None

College Trustee Appointments for 2017 - Update

Staff reported that college trustees, at their February 2017 meeting, approved Greg Pensa as the alternate appointment to the Foundation board for 2017, with Jeffery Hall remaining as the primary appointment.

Acceptance of Gift from Cheryl and Ted Maddux

Ms. Houghton reported the Foundation received a pledge of \$100,000 from Cheryl and Ted Maddux supporting the Science, Technology, Engineering and Math (STEM) program, the annual Friday Night Science community program, and the annual STEM conference for middle-school girls and their parents each spring and the Allan Hancock College 2020 Centennial. The pledge will be paid in four \$25,000 installments; the Foundation has received the first pledge gift of \$25,000. President Moya will send a personal thank you note to the Maddux family.

Motion: On a motion by Director L-V Cox, seconded by Director Lotwala, the Executive Committee accepted the pledge of \$100,000 from Cheryl and Ted Maddux, with sincere appreciation on behalf of the Board of Directors, supporting the STEM program activities and the college's Centennial Campaign in 2020.

Ayes: L-V Cox, B Lotwala, B Manning, V Moya, K Walthers
Noes: None
Abstentions: None

The Hancock Promise

Ms. Houghton reported on the *Allan Hancock College Promise* and reviewed a PowerPoint presentation with details about the program. There are now 23 California Community Colleges with a "Promise Program" in place with varying levels of funding and requirements. The plan is to announce the program fall 2017 with the first cohort of students receiving funding from the program fall 2018. For Hancock College, student demographics is one of the most deserving in the state, there are strong student services and outreach programs already in place, and great district partnerships. A proposed plan, the *Early Outreach/Extended Promise*, will include *Bulldog Bound* (target is 5th grade through 8th grade), *A Path to Promise* (target is high school students, reinforce college-going culture, and various outreach events), ending with the *Allan Hancock College Promise*. The students will receive the first year free at AHC, must enroll immediately after high school, take 12 units per semester while maintaining a 2.0 GPA, and enroll in math/English their first year. Farther down the road, the goal may be to offer students *An Extended Promise* to include course sequencing, financial literacy workshops, 2nd year scholarship assistance, and counseling assistance with a focus on graduation or transfer to a university. Ms. Houghton shared that Dr. Walthers met recently with local high school leaders who are very much on board with supporting the *Hancock Promise* program.

The Hancock Promise will be presented to the full board at the April quarterly meeting and to various campus constituency groups as well. Ms. Houghton shared that at the Foundation's 40th Gala in October there will be a paddle raise for this to begin the fundraising towards the \$10,000 million endowment. A timeline was also distributed and reviewed.

Committee List 2016-2017 Update

Staff reviewed an updated committee list noting that chairs are now in place for all committees.

Agenda Review – April 27, 2017 Quarterly Board Meeting

Staff reviewed the proposed agenda for the April 27 quarterly board meeting.

Review of Financial Statements:

Director L-V Cox and Ms. Houghton reviewed the financial statements.

Motion: On a motion by Director L-V Cox, seconded by Director Lotwala, the Executive Committee approved the financial statements as submitted

Ayes: L-V Cox, B Lotwala, B Manning, V Moya, K Walthers
Noes: None
Abstentions: None

Review of General Operations Budget Revised

Ms. Houghton and Director L-V Cox reviewed the revised general operations budget for fiscal year 2016 -2017. Revisions to budget include the following:

Revenue

- A. *Administration Fee* – 1.5% reduced by \$11,800 (Title III adjustment)
- B. *Young Endowment* – The foundation has the opportunity to utilize additional proceeds to augment the budget without affecting the corpus.

Expenses

- C. *Staff Salaries & Benefits* - \$12,271 increase for hiring Professional Expert and staff salary/benefits increase.
- D. *Public Relations* – Increase \$7,500. Community events appreciation gifts, auction items and 40th Celebration organization and planning expenses.
- E. *Facility Rental/Events* – Increase of \$9,485 for hosting Fall, Spring & Summer Gatherings.
- F. *Bank Service Charges & Brokerage Fees* – Increase of \$8,500 for Title III Endowment broker fees.
- G. *Title III Scholarship & Program Funding* – Amount of increase \$13,355.
- H. *Scholarship Funding* – Increase of \$5,200 for endowments that did not fund scholarships/program and the Marian Hancock Scholarship award.
- I. Fund balance carried over from fiscal year 2016-17.

Ms. Houghton detailed many of the needs of the foundation's new focus—i.e. community events, outreach, sponsoring tables at fundraising events, and planning for the foundation's 40th *Gala Celebration*. Director Cox reported that the Finance Committee agreed drawing down the fund balance to accommodate the decrease in revenue and increase in expenses would be the appropriate path forward.

The committee recommended the following changes to the revised operating budget:

- Revising item B. - F. Young Endowment Proceeds from \$150,000 to \$75,000 on the revised operations budget. Using \$74,021 from the 2016-2017 ending fund balance to cover additional expenditures.
- Increasing item H. – Scholarship Funding from \$3,000 to \$8,200, which is funding for scholarships that did not fund along with an increase to the Marian Hancock Scholarship.

Recommended revisions to the 2016-2017 operating budget included projected revenue as \$337,737; expenses as \$411,758; and an ending fund balance as \$215,745.

Motion: On a motion by Director L-V Cox, seconded by Director Moya, the Executive Committee approved revisions to the general operations budget as submitted noting that the fund balance will be drawn down to accommodate the decrease in revenue and increase in expenses.

Ayes: L-V Cox, B Lotwala, B Manning, V Moya, K Walthers

Noes: None

Abstentions: None

Committee Reports

40th Anniversary – Ms. Houghton shared a proclamation that will be presented by the City of Santa Maria at its April 18, 2017, council meeting declaring April 26, 2017, the exact day 40 years ago that the Allan Hancock College Foundation was incorporated – be officially declared “Allan Hancock College Foundation Day.” In addition, there is a “thank you” ad that will run in the Santa Maria

Times on the same day – April 26. Copies were distributed for director’s review. Planning continues on the 40th Gala in October along with other special dates throughout the year-long celebration.

Community Ambassadors – A proposed 2017 Community Ambassador Application Packet was distributed and reviewed by the committee. Ms. Houghton stated that the committee created the application packet with an expected roll out this August 2017. Staff are applying for an Express Grant to assist with expenses related to the start-up of the program.

Motion: On a motion by Director L-V Cox, seconded by Director Lotwala, the Executive Committee approved the launch of the *Allan Hancock College Ambassador Program* in August 2017 as submitted.

Ayes: L-V Cox, B Lotwala, B Manning, V Moya, K Walthers
Noes: None
Abstentions: None

Governance/Nominations – Director Lotwala reported that the committee met in March to discuss a focus and purpose for this year. In addition, the committee will review the bylaws, with a specific task to review the *Associate Director* category as outlined in the bylaws, and to review nominations of potential directors. The committee also discussed membership expectations for directors with a recommendation to develop a one-page document for existing and new directors to sign. The document would outline the expectation of directors, such as attendance at meetings, the financial commitment, and participation on at least one foundation committee.

Bylaw Amendment Proposed Changes – The committee recommended the following amendment changes to the bylaws, noting that clarification be provided to Director Cox on current bylaw language for ending director terms.

Article V.F. – Directors Term

There was agreement to update the sentence ...*The term of office of each Director shall expire automatically at the February January meeting following his/her 9th consecutive year* as director terms will begin/end on a calendar year.

Motion: On a motion by Director Manning, seconded by Director L-V Cox, the Executive Committee approved, pending clarification at the request of Director L-V Cox about the director end of terms, the proposed bylaw amendment change updating Article V.F. *Directors Term*, the following sentence...*“the term of office of each Director shall expire automatically at the February January meeting following his/her 9th consecutive year* as director terms will begin/end on a calendar year as submitted.

Ayes: L-V Cox, B Lotwala, B Manning, V Moya, K Walthers
Noes: None
Abstentions: None

Article V.J.1.a.-d. – Associate Directors

The committee discussed the purpose of the *Associate Director* designation and had concerns with this designation excluding directors from voting and quorum rights of a regular director. Following discussion, there was agreement to remove the section on ~~*Associate Directors – Article V.J.1.a.-d.*~~
~~J.—The Board of Directors shall have such Associate Board of Directors as are designated in or pursuant to this Paragraph J.~~

~~1. Each Associate Board of Director:~~

- ~~a. shall be entitled to receive notice of, and attend, meetings of the Board of Directors (but the failure to give such notice shall not affect the validity of any such meeting), but shall not be counted toward the limit described in Paragraph V(B) above, shall not be counted toward the quorum requirement for meetings of Directors, and shall not be entitled to vote at such meetings;~~
- ~~b. shall not have any authority to bind this Corporation in any manner, except as the Board of Directors may designate from time to time by resolution;~~
- ~~c. may be removed without cause by the Board of Directors; and~~
- ~~d. shall have only those duties that are designated by the Board of Directors and accepted by the Associate Board of Directors.~~

Motion: On a motion by Director L-V Cox, seconded by Director Manning, the Executive Committee approved the proposed bylaw amendment change to delete Article V.J.a.-d. *Associate Directors* as submitted, and directors will be automatically converted from *Associate Director* to *Director* with notification by staff.

Ayes: L-V Cox, B Lotwala, B Manning, V Moya, K Walthers
Noes: None
Abstentions: None

Nomination of New Director – Director Lotwala reported that the committee recommends approval of the nomination of Ken Ostini to rejoin as a director to the Foundation Board.

Motion: On a motion by Director Manning, seconded by Director Lotwala, the Executive Committee approved the nomination of Ken Ostini to rejoin the Foundation Board as a Director.

Ayes: L-V Cox, B Lotwala, B Manning, V Moya, K Walthers
Noes: None
Abstentions: None

Proposed Slate of Officers for 2017

The committee presented as an information/first reading the proposed slate of officers for 2017: Valerie Moya, President; Bob Lotwala, Vice President; Georgia Schrager, Secretary; Guy Walker, Treasurer. All have been contacted and have agreed to serve another year. This will be presented to the full board as an information item at the April 27 quarterly board meeting. Director Lotwala shared that he will be stepping down in 2018 so the committee is starting to look at officers starting in July of 2018.

President's Circle – Staff reported on upcoming events scheduled for President's Circle members over the next few months. There are 25 new members since July 1, 2016.

Scholarship – Director Manning reported on the change in focus to have directors be more involved with the on-campus scholarship committees. This will include being a participant in the reading and selecting process using the online scholarship program along with the planning of the annual scholarship event.

Next Meeting

The next meeting of the Executive Committee scheduled for July 12, 2017, will need to be rescheduled to late June in order to review and approve the Foundation's general operations for 2017-2018. Staff will contact members about available dates/times through a doodle poll.

Public Comment to Closed Session

No public comment was made.

Adjourn to Closed Session

President Moya adjourned the meeting to closed session at 5:30 p.m.

Reconvene to Open Session

President Moya reconvened the meeting to open session at 5:45 p.m.

Action Taken in Closed Session

President Moya announced the Executive Committee took action to approve salary increases for Toni McCracken and Marilyn Cox.

Adjournment

President Moya adjourned the meeting at 5:46 p.m.

To: Executive Committee	ACTION
From: Mario Juarez, Chair Governance and Nominations Committee	June 27, 2017
Subject: Proposed Slate of Officers for 2017-2018	

BACKGROUND

The Governance and Nominations recommends approval of the proposed slate of officers for 2017-2018 as follows: Valerie Moya, President; Bob Lotwala, Vice President; Georgia Schrager, Secretary; Guy Walker, Treasurer.

FISCAL IMPACT

None

RECOMMENDATION

The Executive Committee recommends approval of the 2017-2018 slate of officers for the Allan Hancock College Foundation as follows: Valerie Moya, President; Bob Lotwala, Vice President; Georgia Schrager, Secretary; Guy Walker, Treasurer. The recommendation will be forwarded to the full board for their review and approval at the July 27, 2017, annual organizational meeting.

To: Executive Committee	ACTION
From: Susan Houghton Executive Director, College Advancement	June 27, 2017
Subject: Acceptance of New Fund Agreements	

BACKGROUND

The Foundation has received two new fund agreements for the scholarship endowments.

1. The Foundation received gifts totaling \$34,000 in memory of Ayleen Melsheimer who taught part-time in the nursing program here at Allan Hancock College. A new scholarship endowment, *Ayleen Melsheimer Memorial Scholarship*, created by her family will support students in the field of nursing at Allan Hancock College.
2. The Foundation received gifts totaling \$13,000 from Charles M. Teal in memory of his daughter Vicki L. Teal. A new scholarship endowment, the *Vicki L. Teal Memorial Endowed Nursing Scholarship*, created by Mr. Teal will support students actively pursuing a degree as a registered or licensed vocational nurse.

FISCAL IMPACT

None

RECOMMENDATION

Staff recommends accepting the new fund agreements for the *Ayleen Melsheimer Memorial Scholarship Endowment* and for the *Vicki L. Teal Memorial Endowed Nursing Scholarship* with the recommendation to forward to the full board for review and approval at the July 27, 2017, annual organizational meeting.

To: Executive Committee	ACTION
From: Valerie Moya Foundation Board President	June 27, 2017
Subject: Proposed Meeting Calendar 2017-2018	

BACKGROUND

The bylaws state that the annual organizational meeting of the foundation shall be held in Santa Maria, Santa Barbara County, during the month of July each year. A proposed calendar for 2017-2018 foundation meetings and events is included for review and approval.

FISCAL IMPACT**RECOMMENDATION**

Staff recommends approval of the proposed calendar for 2017-2018 foundation meetings and events. If approved, the recommendation will be forwarded to the full board for review and approval at the July 27, 2017, annual organizational meeting.

Meeting and Events - July 2017 to July 2018

Meeting or Event	Day	Date	Time	Location
Board of Director's Quarterly meeting	Th	7/27/2017	4 pm	Boardroom - Bldg B
Community Ambassador Program Launch	Th	8/17/2017		
Finance Committee		9/13/2017		
Executive Committee	W	10/4/2017	4 pm	Captain's Room - Bldg B
Foundation's 40th GALA	Sat	10/21/2017	5 pm	ArtCraft Hangar-SM Airport
Board of Director's Quarterly meeting	Th	10/26/2017	4 pm	Boardroom – Bldg B
Board of Director's Strategic Off-Site Retreat & Quarterly Meeting		TBD		
Finance Committee		TBD		
Executive Committee	W	01/10/2018	4 pm	Captain's Room - Bldg B
Board of Director's Quarterly Meeting	Th	01/25/2018	4-5:30 pm	Boardroom – Bldg B
Finance Committee		TBD		
President's Circle Spring Gathering		TBD		
Executive Committee	W	4/04/2018	4 pm	Captain's Room - Bldg B
Board of Director's Quarterly Meeting	Th	4/26/2018	4-5:30 p.m.	Boardroom – Bldg B
Scholarship Reception	Th	5/24/2018	4 pm	Joe White Gymnasium
Finance Committee	W	TBD	TBD	Captain's Room - Bldg B
Executive Committee	W	7/11/2018	4 pm	Captain's Room - Bldg B
Board of Director's Annual Organizational Meeting	Th	7/26/2018	4-5:30 p.m.	Boardroom – Bldg B

Allan Hancock College Trustee Meetings - held on 2nd Tuesday of each month except for January

**pending Trustee approval of 2017 meeting calendar at December 2016 annual meeting*

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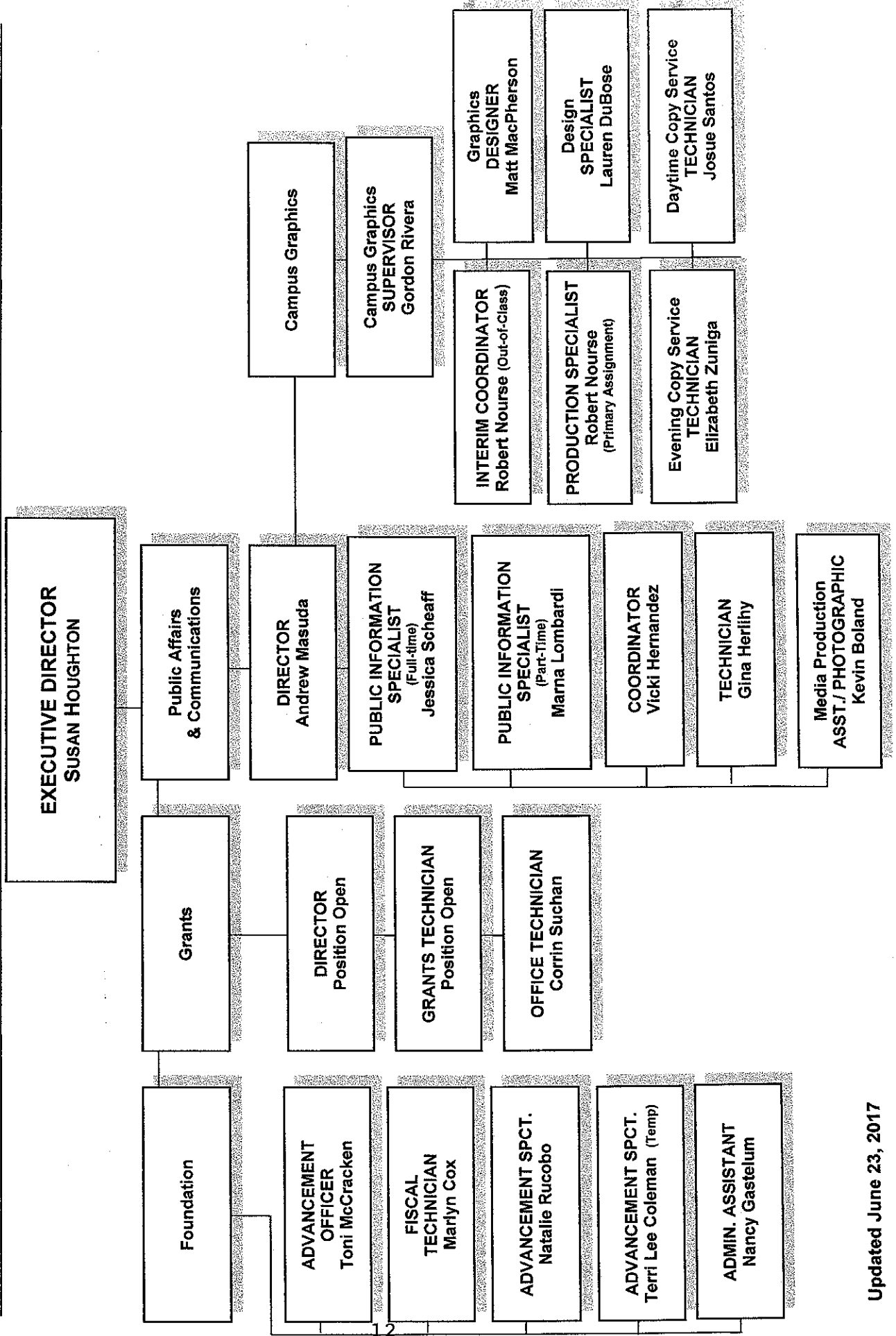
To: Executive Committee	INFORMATION
From: Valerie Moya Foundation Board President	June 27, 2017
Subject: Review College Advancement Organizational Chart and Staffing Updates	

BACKGROUND

A review of the College Advancement Organizational Chart and staffing updates by Susan Houghton, Executive Director for College Advancement.



College Advancement





Notice of Annual Organizational Meeting
Allan Hancock College Foundation Board of Directors
Thursday, July 27, 2017
4 p.m.

Allan Hancock College, Boardroom – B100, 800 South College Drive, Santa Maria, CA 93454

AGENDA

Page

1. Call to order
2. Roll Call
3. Public Comment
Public comment not pertaining to specific agenda items is welcome at this time. If you wish to speak to any item listed, please complete a Request to Speak Card available from the executive director. It is suggested that speakers limit themselves to 5 minutes.
4. Approval of Agenda for July 27, 2017 (ACTION)
5. Approval of Minutes of the April 27, 2017, Quarterly Board Meeting (ACTION)
6. Governance/Nominations
 - 6.A. Proposed Slate of Officers for 2017-2018 (ACTION)
7. Presentation
8. Foundation Business
 - 8.A.1 Acceptance of New Fund Agreements (ACTION)
 - 8.A.2 Proposed Meeting Calendar for 2017-2018
 - 8.A.3 Review College Advancement Organizational Chart and Staffing Updates
8. Committee Reports
 - 8.B. Finance – Guy Walker, Chair
 - 8.B.1. Review and Approval of Financial Statements (ACTION)
A review of financial statements for the foundation.
 - 8.B.2. Review of Proposed 2017-2018 General Operations Budget (ACTION)
A review and approval of the proposed general operations budget for fiscal year 2017-2018.
 - 8.B.3. Heritage Oaks Bank – Student Emergency Cards



Notice of Annual Organizational Meeting
 Allan Hancock College Foundation Board of Directors
 Thursday, July 27, 2017
 4 p.m.

Allan Hancock College, Boardroom – B100, 800 South College Drive, Santa Maria, CA 93454

AGENDA

Page

- 8.C. 40th Anniversary - Jim Bray and Rebecca Alarcio, Co-Chairs
- 8.D. Community Ambassadors – Jim Fields, Chair
- 8.E. President’s Circle – Maggi Daane and Peggy Hesse, Co-Chairs
- 8.F. Governance & Nominations – Mario Juarez, Chair
- 8.G. Scholarship – Bob Manning, Chair
- 9. Oral Reports
 - 9.A. Members of the Board of Directors General Announcements
 - 9.B. College Superintendent/President Dr. Kevin G. Walthers
 - 9.C. College Trustee Mr. Jeffery Hall
 - 9.D. PCPA Foundation Representative Mr. Jim Bray
 - 9.E. Faculty Representative Ms. Linda Metaxas
 - 9.F. Student Representative *Student appointment by ASBG*
 - 9.G. Executive Director, College Advancement Ms. Susan Houghton
- 10. Next Meeting
 - 10.A. The next meeting of the board is the annual organization meeting on Thursday, October 26, 2017, starting at 4 p.m.
- 11. Adjournment (ACTION)
 - 11.A. A motion to adjourn the quarterly meeting of the Allan Hancock College Foundation Board of Directors.

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Toni McCracken
 Advancement Officer

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To: Executive Committee	ACTION
From: Guy Walker Chair, Finance Committee	June 27, 2017
Subject: Review and Approval of Financial Statements	

BACKGROUND

1. A review of the Allan Hancock College Foundation financial statements.

--Check Registers – 3/31/2017 and 4/30/2017	page 16-24
--Contributions Report – 4/30/2017	page 25-27
--Statement of Operations – 4/30/2017	page 28
--Balance Sheet – 4/30/2017	page 29
--Portfolio Summary – 4/30/2017	page 30
--General Operations Budget – 4/30/2017	page 31

FISCAL IMPACT

None

RECOMMENDATION

The financial statements were approved by the Finance Committee. Staff recommends approval of the financial statements as submitted to the Executive Committee and will forward to the full board for their review/approval at the July 27, 2017, quarterly board meeting.

Allan Hancock College Foundation
Check Register
Check Dates from 3/1/2017 to 3/31/2017

Vendor Name	Description	Budget Code	Amount	Status	Warrant
ACADEMIC WORKS INC.	Svc Fee SchlrsHp Mgmt Platform	83111300 5640	8,925.00		
			8,925.00	FN	00018448
ALLAN HANCOCK COLLEGE	Spring & Fall 2017 CommtY News	83111300 4540	5,000.00		
	Library Book Purchase	83122611 5850	100.00		
			5,100.00	FN	00018449
Cardmember Service	Outgoing Dir Gifts	83111300 4515	124.24		
	Outgoing Dir SMOats Gift	83111300 4515	31.92		
	Outgoing Dir SMOats Exch Gift	83111300 4515	53.20		
	Outgoing Dir Gift	83111300 4515	19.40		
	Outgoing Dir Gift Refund	83111300 4515	-46.66		
	Sppls Dirs Gifts	83111300 4520	43.70		
	Sppls Tablecloth Cleaning	83111300 4520	34.20		
	Lnch 1/26/17 AGrogan, SH, TMcC	83111300 4710	78.19		
	Fd 2/05/17 SH Dunes Ctr Mtg	83111300 4710	11.75		
	Fd Sppls Qtrly Brd Mtg 1/26/17	83111300 4710	43.72		
	Fd Sppls Qtrly Brd Mtg 1/26/17	83111300 4710	36.20		
	Fd Promise Grant Writing Team	83111300 4710	145.20		
	Constant Contact Monthly Fee	83111300 5112	4.75		
	Stmnt of Info Reqst Fee	83111300 5320	20.00		
	Returned Pymnt Fee	83111300 5892	35.00		
	Food Share Prgm bags	83122150 4520	388.74		
	Economic Vitality Mtg EF	83122151 5210	500.00		
			1,523.55	FN	00018450
Coleman, Terri Lee	RMB Fees 02/01-08/17	83111300 4515	97.00		
	RMB Mileage 02/01-08/17	83111300 5210	14.34		
	RMB Mileage 02/09-24/17	83111300 5210	43.44		
			154.78	FN	00018451
Foodbank of Santa Barbara County	FOOD SHARE SM G103 10/20/16	83122150 4710	387.59		
	FOOD SHARE SM GYM 10/20/16	83122150 4710	271.89		
	FOOD SHARE SM GYM 11/03/16	83122150 4710	425.65		
	FOOD SHARE SM G103 11/03/16	83122150 4710	51.95		
	FOOD SHARE SM G103 11/03/16	83122150 4710	545.14		
			1,682.22	FN	00018452
MCCRACKEN, TONI D	RMB LOMPOC ROTARY TKTS 022617	83122151 5880	300.00		
			300.00	FN	00018453
Passage, Trevor F	RMB Fd Sppls Libry Prof Dev	83122611 4710	40.15		

Allan Hancock College Foundation
Check Register
Check Dates from 3/1/2017 to 3/31/2017

Vendor Name	Description	Budget Code	Amount	Status	Warrant
			40.15	FN	00018454
Regional Testing Center	CNA Testing Fee	83132588 7580	4,300.00		
			4,300.00	FN	00018455
Santa Maria Valley Humane Society	Sponsor Event Table 04/29/17	83122151 5880	500.00		
			500.00	FN	00018456
4imprint Inc.	Career Fair Table Covers	83122024 4540	1,144.70		
			1,144.70	FN	00018457
AHC CAMPUS GRAPHICS	Fdtn Stationery	83111300 4540	133.70		
	Fdtn Catalog Envs 9x12	83111300 4540	44.70		
	Fdtn Dir Bus Cards MDaane	83111300 4540	16.76		
	Fdtn Dir Bus Cards L-V Cox	83111300 4540	16.76		
	Fdtn Dir Bus Cards FCampo	83111300 4540	16.76		
	Finc Commty Agenda 022317	83111300 4540	13.02		
	Fdtn Dir Bus Cards GOWen	83111300 4540	16.76		
	Save the Date Card Dsgn Only	83122576 4540	157.50		
	40th Annv Save the Date Cards	83122576 4540	56.15		
	FY17 Scholarship PDF Only	83122939 4540	6.76		
			478.87	FN	00018458
Community College League of	PTK Luncheon 3/23/17	83122150 4710	225.00		
			225.00	FN	00018459
Garner, Judith L	RMB Sppls Spring Displays	83122611 4520	50.07		
			50.07	FN	00018460
Houghton, Susan M	RMB MLG Jan Feb 2017	83111300 5210	147.98		
			147.98	FN	00018461
OFFICE DEPOT BUSINESS	Fdtn Office Sppls	83111300 4520	77.39		
	Fdtn Office Sppls	83111300 4520	130.50		
	Fdtn Office Sppls	83111300 4520	87.25		
	Fdtn Office Sppls	83111300 4520	105.96		
			401.10	FN	00018462
Platero, Jonathan	Dnc Spectrm Choreo/Prfmr	83122038 5110	1,000.00		
			1,000.00	FN	00018463
The Rotary Club of Santa Maria	Rotary Monthly Club Fee	83122150 5310	8.00		
	Rotary Monthly Club Fee	83122150 5310	8.00		

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Current Date: 06/11/2017

Current Time: 13:54:08

Allan Hancock College Foundation
Check Register
Check Dates from 3/1/2017 to 3/31/2017

Vendor Name	Description	Budget Code	Amount	Status	Warrant
	Rotary Meals	83122150 4710	67.00		
	Rotary Meal	83122150 4710	19.25		
			102.25	FN	00018464
ALLAN HANCOCK COLLEGE	SBNC Career Pathwy Grant Exps	83122654 5850	5,466.49		
			5,466.49	FN	00018465
Bryant-Clauson, Thomas D	Pasadena CC Claim Refund	83123115 7570	6.00		
			6.00	FN	00018466
Dealba, Victor	M PTK Award Luncheon 032317	83122150 4710	28.00		
	MLG PTK Award Luncheon 032317	83122150 5210	345.61		
			373.61	FN	00018467
Department of Justice	Raffle Reg Fee 20162017	83111300 5320	20.00		
			20.00	FN	00018468
Foodbank of Santa Barbara County	Lompoc Empty Bowls Evnt 032217	83122151 5880	1,000.00		
			1,000.00	FN	00018469
Foodbank of Santa Barbara County	FOOD SHARE SM G103 030217	83122150 4710	251.76		
	FOOD SHARE SM Gym 030217	83122150 4710	249.92		
			501.68	FN	00018470
Headtke, Denise K	M PTK Award Luncheon 032317	83122150 4710	28.00		
	MLG PTK Award Luncheon 032317	83122150 5210	345.61		
			373.61	FN	00018471
Inn Off Capitol Park	LDG PTK Award Banq 032317	83122150 5220	257.60		
	Parking Fee	83122150 5220	20.00		
			277.60	FN	00018472
Latting, Mitchell	Prof Jazz Musician	83122075 5110	40.00		
			40.00	FN	00018473
MCCRACKEN, TONI D	Fdn Tablecloth Dry Cleaning	83111300 4520	17.10		
	Linen Rental Spr Gathr 030117	83111300 4520	34.50		
			51.60	FN	00018474
Nerelli, Cary Email	RMB M WBkbl Play Offs 022217	83122150 4710	628.79		
			628.79	FN	00018475
Foodbank of Santa Barbara County	FOOD SHARE LVC 031617	83122150 4710	175.62		

Allan Hancock College Foundation
Check Register
 Check Dates from 3/1/2017 to 3/31/2017

Vendor Name	Description	Budget Code	Amount	Status	Warrant
			175.62	FN	00018476
Frontier Communications	FY17 Fdtn Fax Line	83111300 5540	53.29		
			53.29	FN	00018477
Platero, Jonathan	Pro Dancer Spectrum 03/16-19	83122576 5110	3,000.00		
			3,000.00	FN	00018478
		Total Amount:	38,043.96		
		Reversals:	0.00		
		Grand Total:	38,043.96		

Allan Hancock College Foundation
Check Register
Check Dates from 4/1/2017 to 4/30/2017

Vendor Name	Description	Budget Code	Amount	Status	Warrant
Cardmember Service	Scholarship Committee Lunch	83122939 4710	124.36		
	Late Fee Reversal	83111300 5892	-35.00		
	Post Card Postage	83111300 5870	68.00		
	Constant Contact Fee	83111300 5112	4.75		
	Spike's Tank Refreshments	83111300 4710	58.93		
	VAFB Chamber Luncheon	83111300 4710	70.00		
	VAFB Chamber Luncheon	83111300 4710	140.00		
	Alaska Air - J. White Auction	83111300 4515	700.00		
	Alaska Air - J. White Auction	83111300 4515	50.00		
			1,181.04	FN	00018479
Mitchell, Brett	Music 40th Fdtn Brd Rep 040217	83111300 5110	200.00		
			200.00	FN	00018480
Annibali, Deborah A	Staff Apprec Public Safety	83122150 4710	307.20		
			307.20	FN	00018481
BSN Sports	Admin Jacket ES	83122150 4710	112.19		
			112.19	FN	00018482
Coleman, Terri Lee	RMB Mig 03/01-09/17	83111300 5210	66.13		
	RMB 2017 CWA Membership Dues	83111300 5310	50.00		
			116.13	FN	00018483
Community Funded Enterprises Inc.	Crowdfunding Pltfrm Annl Sub 1	83111300 5112	950.00		
			950.00	FN	00018484
COX , MARLYN J	Fd Sppls Replenish Petty Cash	83111300 4710	60.00		
	Sppls Replenish Petty Cash	83111300 4520	32.24		
			92.24	FN	00018485
CSU Chico Research Fdtn.	Ag Sector Analysis	83122654 5112	2,500.00		
			2,500.00	FN	00018486
Dealba, Victor	RMB Parking PTK Award Luncheon	83122150 5210	22.00		
			22.00	FN	00018487
Ensing, Kim J	Staff Apprec Athletics Dept	83122150 4710	77.95		
			77.95	FN	00018488
Headtke, Denise K	RMB Fd Group Meal PTK Award	83122150 4710	45.67		
	RMB Parking PTK Award Luncheon	83122150 5210	18.00		

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Allan Hancock College Foundation
Check Register
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Vendor Name	Description	Budget Code	Amount	Status	Warrant
			63.67	FN	00018489
OFFICE DEPOT BUSINESS	Fdtn Office Sppls	83111300 4520	24.21		
	Fdtn Office Sppls	83111300 4520	60.16		
	Fdtn Office Sppls	83111300 4520	43.06		
	Fdtn Office Sppls	83111300 4520	157.26		
	Fdtn Office Sppls	83111300 4520	175.47		
			460.16	FN	00018490
Quaid-Maltagliati, Marian	Staff Apprec Admssns & Recrds	83122150 4710	46.94		
			46.94	FN	00018491
SANTA MARIA INN	40th Fdtn Board Receptn 040217	83122571 4710	992.58		
			992.58	FN	00018492
TESTA CATERING	Finance Committee Mtg 202317	83111300 4710	107.57		
			107.57	FN	00018493
AHC DISTRICT TRUST	Crowdfunding Coaches Vs Cancer	83122032 5850	1,947.53		
			1,947.53	FN	00018494
ALLAN HANCOCK COLLEGE	FN Banner Scholarship	83132936 9181	500.00		
			500.00	FN	00018495
American Business Machines	Canon copier coverage	83111300 5640	84.14		
			84.14	FN	00018496
Blazer, Jessica A	Staff Apprec Meals Bus Svcs	83122150 4710	342.77		
			342.77	FN	00018497
Coleman, Terri Lee	RMB Sppls 030717	83111300 4515	8.61		
	RMB Sppls 03/24-27/17	83111300 4515	48.32		
	RMB Mlg 03/16-21/17	83111300 5210	40.45		
			97.38	FN	00018498
Foodbank of Santa Barbara County	FOOD SHARE SM Gym 040617	83122150 4710	315.96		
	FOOD SHARE SM G103 040617	83122150 4710	285.28		
			601.24	FN	00018499
Foodbank of Santa Barbara County	FOOD SHARE LVC 040617	83122150 4710	330.33		
			330.33	FN	00018500
Hernandez, Felix O	Staff Apprec Meals	83122150 4710	34.75		

Allan Hancock College Foundation
Check Register
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Vendor Name	Description	Budget Code	Amount	Status	Warrant
			34.75	FN	00018501
iPROMOTEu	AHC Logo Journal Books	83111300 4515	1,962.62		
			1,962.62	FN	00018502
Lau, Margaret S	Staff Apprec Meals	83122150 4710	32.44		
			32.44	FN	00018503
Legacy Philanthropy Works	Focus Group Facilitation	83122654 5112	6,750.00		
			6,750.00	FN	00018504
Mahon, Richard David	Staff Apprec Meals	83122150 4710	198.73		
			198.73	FN	00018505
MCCRACKEN, TONI D	RMB Fd Sppls 032917-040317	83111300 4710	80.43		
	RMB Mig Sep 2016 - Mar 2017	83111300 5210	191.32		
	RMB Fd Sppls 040617	83122939 4710	28.79		
			300.54	FN	00018506
Nolan-Chavez, Holly	Staff Apprec Meals	83122150 4710	41.32		
			41.32	FN	00018507
Parisi, Robert	Staff Apprec Meals Fincl Aid	83122150 4710	153.25		
			153.25	FN	00018508
Rotary Club of Santa Maria	Breakfast Coffee/Tea KW	83122150 4710	50.00		
	Monthly Dues March 2017 KW	83122150 5310	10.50		
	Barn Party Tkts KW	83122150 5880	360.00		
			420.50	FN	00018509
RUCOBO, NATALIE N	RMB Parking	83111300 5110	16.00		
	RMB Mileage 2 Days	83111300 5110	141.88		
	Meals Grant Workshop Conf	83111300 5110	80.00		
	Rtnd Per Diem Meals 10/04-07	83111300 5210	-39.24		
	RMB Mig Oct 16 - Feb 2017	83111300 5210	139.64		
	RMB Mig Mar 2017	83111300 5210	33.81		
			372.09	FN	00018510
The Rotary Club of Santa Maria	Rotary Meals Feb 2017 GR	83122150 4710	77.00		
	Rotary Monthly Club Dues GR	83122150 5310	8.00		
			85.00	FN	00018511
AHC CAMPUS GRAPHICS	Scholarship Award Save Date	83122939 4540	142.93		

Allan Hancock College Foundation
Check Register
Check Dates from 4/1/2017 to 4/30/2017

Vendor Name	Description	Budget Code	Amount	Status	Warrant
	40th Anniv Save Date Postcards	83122576 4540	23.78		
	FY17 Athletic Sp Media Guides	83122176 4540	384.70		
	Spike Tank Posters	83122032 4540	96.15		
	Career Fair Printing	83122024 4540	54.16		
	Hancock History Packets	83111300 4540	94.49		
	Employee Giving Flyer Design	83111300 4540	22.50		
			818.71	FN	00018512
ALL AMERICAN SCREEN	AHC Logo Visors & Caps	83111300 4515	775.17		
			775.17	FN	00018513
ALLAN HANCOCK COLLEGE	Prof Exp Salary TLC	83111300 2311	1,847.40		
	Clssfd Prof Expert Salary TLC	83111300 2311	4,200.00		
	Student worker MER	83111300 2340	339.75		
	Stud Wrkr Wages MER	83111300 2340	57.75		
	Clssfd PERS TLC	83111300 3220	256.57		
	Clssfd PERS TLC	83111300 3220	583.30		
	Clssfd Soc Sec TLC	83111300 3320	114.54		
	Rupe Grant	83122655 5850	8,745.62		
	Trustee Frwll & AllStaff Sppls	83122151 5850	900.98		
	Wages MF Maddux Art Display	83122150 5850	941.66		
	AHC Fdtn Office Furniture	83111300 6410	3,781.85		
	AHC Mailroom Jan - Mar	83111300 5870	32.68		
	Trvi B Bisquera	83111300 5210	19.44		
	AHC Fdtn Table Cloths	83111300 4520	184.13		
	Clssfd WC TLC	83111300 3620	97.46		
	Clssfd Wkr Comp TLC	83111300 3620	50.07		
	Clssfd SUI TLC	83111300 3520	2.10		
	Clssfd SUI TLC	83111300 3520	0.92		
	Clssfd Medicare TLC	83111300 3360	60.90		
	Clssfd Medicare TLC	83111300 3360	26.79		
	Clssfd Soc Sec TLC	83111300 3320	260.40		
			22,504.31	FN	00018514
Chance, Dominic A	Pasadena CC Claim Refund	83123115 7570	10.00		
			10.00	FN	00018515
Ensing, Kim J	RMB Staff Meal 041417	83122176 4710	59.31		
			59.31	FN	00018516
Foodbank of Santa Barbara County	FOOD SHARE SM G103 021417	83122150 4710	45.60		
	FOOD SHARE SM G103 021617	83122150 4710	404.31		
	FOOD SHARE SM Gym 021617	83122150 4710	204.34		

Allan Hancock College Foundation
Check Register
Check Dates from 4/1/2017 to 4/30/2017

Vendor Name	Description	Budget Code	Amount	Status	Warrant
	FOOD SHARE SM Gym 021517	83122150 4710	27.36		
			<u>681.61</u>	FN	00018517
Foodbank of Santa Barbara County	FOOD SHARE LVC 021617	83122150 4710	265.94		
			<u>265.94</u>	FN	00018518
Frontier Communications	FY17 Fdtn Fax Line	83111300 5540	53.31		
			<u>53.31</u>	FN	00018519
Heritage Oaks Bank	Student 911 Cards	83123115 7315	600.00		
	Student 911 Cards	83123115 7315	650.00		
			<u>1,250.00</u>	FN	00018520
Loketi, Kelepi	Pasadena CC Claim Refund	83123115 7570	237.49		
			<u>237.49</u>	FN	00018521
PCPA	2017 Scholarships	83132595 5850	37,336.23		
			<u>37,336.23</u>	FN	00018522
TESTA CATERING	LVC Spring Gathering 030117	83111300 5224	3,920.50		
	Meet the Astronaut 032817	83111300 5224	448.72		
	Roundtable Mtg 033017	83122150 4710	576.96		
			<u>4,946.18</u>	FN	00018523
Walker, Brandon L	Pasadena CC Claim Refund	83123115 7570	205.32		
			<u>205.32</u>	FN	00018524
			Total Amount:		
			90,627.88		
			Reversals:		
			0.00		
			Grand Total:		
			90,627.88		

**Allan Hancock College Foundation
Contributions
July 1, 2016 through June 30, 2017**

Account	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
General Operations	\$ 50	\$ 4,850	\$ 417	\$ 117	\$ 559	\$ 1,950	\$ 10,845	\$ 1,000	\$ 821	\$ 1,218			\$ 21,527
Endowments - Unrestricted	\$ 245,000												\$ 245,000
President's Circle	\$ 4,908	\$ 4,925	\$ 4,408	\$ 8,325	\$ 5,649	\$ 7,018	\$ 8,243	\$ 4,952	\$ 3,882	\$ 5,942			\$ 58,353
Restricted	\$ 85,275	\$ 4,750	\$ 2,705	\$ 2,585	\$ 74,784	\$ 3,233	\$ 8,887	\$ 27,044	\$ 2,364	\$ 19,331			\$ 210,947
Scholarships	\$ 22,713	\$ 1,199	\$ 37,109	\$ 52,081	\$ 26,228	\$ 26,403	\$ 71,016	\$ 46,074	\$ 36,945	\$ 85,283			\$ 405,049
Endowments	\$ 5,330	\$ 225	\$ 4,787	\$ 16,275	\$ 28,050	\$ 27,500	\$ 8,970	\$ 320	\$ 2,820	\$ 1,245			\$ 95,522
MONTHLY TOTALS	\$ 343,276	\$ 15,948	\$ 49,426	\$ 79,983	\$ 135,248	\$ 66,104	\$ 107,671	\$ 79,390	\$ 48,932	\$ 113,019			\$ 1,036,398
CURRENT YTD TOTALS	\$ 343,276	\$ 359,224	\$ 408,660	\$ 488,033	\$ 623,281	\$ 689,385	\$ 797,056	\$ 876,447	\$ 923,379	\$ 1,036,398			\$ 1,036,398

PRIOR YEARS CONTRIBUTIONS

July 15-June 16	1,766,065
July 14-June 15	1,354,736
July 12-June 13	11,862,228
July 11-June 12	774,867
July 10-June 11	907,673
July 09-June 10	941,725
July 08-June 09	1,053,236
July 07-June 08	1,070,688
July 06-June 07	1,098,427
July 05-June 06	1,125,361
July 04-June 05	951,050
July 03-June 04	938,647

NOTES:

- a) Report does not include investment portfolio activity.
- b) Report does not include outstanding pledges.

Allan Hancock College Foundation
 Contributions Greater than \$1,000
 January - May 2017

Last/Company Name	First Name	Total Giving	Designation	New Fund
Pasquini	Charles	2,000.00	Scholarship	
The Higgins Trapnell Family Foundation		1,500.00	Scholarship	
DCD Design & Manufacturing Ltd.		1,000.00	Scholarship	
Community Health Centers		2,000.00	President Circle	
CalCPA Institute		3,000.00	Scholarship	
Peters	Janet	1,394.25	Scholarship	Yes
Arthur N. Rupe Foundation		40,000.00	Scholarship	
Lahr Industrial Welding, Inc.		3,000.00	Scholarship	
JDX Pharmacy		2,000.00	Scholarship	
Santa Barbara Vintner's Foundation		3,000.00	Scholarship	
Santa Maria-Lompoc California Retired Teachers Association		4,000.00	Scholarship	
Will	Steven	7,500.00	Scholarship	
Lewellen	Royce	1,000.00	President Circle	
Hall	Jeffery	1,000.00	President Circle	
Braun	Mary	1,000.00	President Circle	
Stockdale	David	1,000.00	Scholarship	
Peoples	Harold	5,000.00	Endowment	Yes
Rhodes	Mary	1,000.00	Scholarship	
Santa Maria Times, Inc.		1,000.00	President Circle	
Gene Haas Foundation		30,000.00	Industrial Technology	
Testa Campus Cuisine		1,000.00	President Circle	
Santa Maria Valley Community Foundation		1,000.00	President Circle	
Rabska	Mary Lou	1,000.00	President Circle	
Henning	John	1,000.00	President Circle	
Hermreck	Gail	2,000.00	Endowment	
Clos Pepe Vineyards, LLC		1,000.00	President Circle	
Jones	Elizabeth	1,000.00	President Circle	
Beta Lambda Sorority		3,000.00	Scholarship	
Melsheimer	Eric	5,000.00	Endowment	Yes
Marian Regional Medical Center		5,000.00	Scholarship	
Murray	Jennifer	1,000.00	President Circle	
Coots	Laurence	1,000.00	Endowment	
Schrager	Georgia	1,000.00	President Circle	
Santa Maria Model A Ford Club		8,700.00	Scholarship	
Marian Regional Medical Staff		5,000.00	Scholarship	
Santa Maria Human Resources Association		3,000.00	Scholarship	
Lahr	Doris	10,645.74	Endowment	Yes
Phillips 66 Company		25,000.00	Grant	Yes
Rabobank, N.A.		5,000.00	President Circle	
Betteravia Farms, LLC		3,900.00	Scholarship	
Mckee	William	5,000.00	Scholarship	Yes
Lompoc Business Women's Network		2,250.00	Scholarship	
Solvang Rotary Club Foundation		3,000.00	Scholarship	
Old Orcutt Merchants Association		1,000.00	Scholarship	
Bohne	Van	1,000.00	Endowment	
Zacarias	Hilda	1,000.00	Scholarship	
World of Pinot Noir		3,000.00	Scholarship	
Kerr	John	1,000.00	Scholarship	
Velasco	Ricardo	1,000.00	President Circle	
Kiessig	Carol	1,000.00	Endowment	
Santa Maria Rotary Foundation		3,000.00	Scholarship	
Harvey	Mary	1,500.00	Scholarship	
MON-NAT Foundation		17,200.00	Scholarship	
Quinette	Michael	1,000.00	Restricted Fund	
United Way of San Luis Obispo County		10,000.00	Unrestricted	
Foundation for California Community Colleges		11,000.00	Scholarship	
American Association of University Women		2,250.00	Scholarship	
Ross	John	1,000.00	President Circle	
Rankin	Robert	1,000.00	Endowment	
McMogul, Inc.		25,000.00	Restricted Fund	Yes
The Mary E. and Sara F. Yost Endowment Trust		8,000.00	Scholarship	

Allan Hancock College Foundation
 Contributions Greater than \$1,000
 January - May 2017

Orange County Wine Society, Inc.		4,250.00	Scholarship	
Alpha Literary and Improvement Club		1,000.00	Scholarship	
Los Olivos Rotary Club Foundation		5,000.00	Scholarship	
Community Bank of Santa Maria		1,000.00	President Circle	
City of Lompoc		2,217.00	Restricted Fund	
Melfred Borzall, Inc.		7,252.00	Endowment	
The Diani Companies		1,000.00	President Circle	
Santa Barbara Foundation		3,000.00	Restricted Fund	Yes
Michael W. Moats, M.D., Inc.		2,000.00	Scholarship	
Asbury	Herbert	2,000.00	Scholarship	
Telleria	Kathleen	5,000.00	President Circle/Endowment	
Melsheimer	Richard	1,000.00	Endowment	
Foster	Robert	1,000.00	Endowment	
Santa Ynez Valley Foundation		1,000.00	Scholarship	
CoastHills Credit Union		5,000.00	Scholarship	
Hobson	Anthony	1,200.00	President's Circle	
Foxworthy	Ann	1,000.00	President's Circle	
Dougherty	Douglas	1,000.00	President's Circle	

ALLAN HANCOCK COLLEGE FOUNDATION
STATEMENT OF OPERATIONS BY SUBFUND
FOR THE PERIOD ENDING 04/30/2017

	Cash Admin	Rounded to the Nearest Dollar			Endowment	Endowment	Total
		General	Restricted	Scholar-	Principal	Rev/Exp	
		Operations		ships			
REVENUE:							
Contributions	0	21,460	266,737	405,049	340,522	0	1,033,769
Contributions non-cash	0	0	0	0	0	0	0
District Grant Contributions	0	44,546	0	0	0	0	44,546
Interest and dividends	0	21,473	1	0	0	482,231	503,705
Gain/Loss on sale of investments	0	1,644	0	0	0	135,772	137,417
Change in asset portfolio	0	32,933	0	0	0	1,555,715	1,588,649
Other Local Revenues	0	67	2,562	0	0	0	2,629
Total revenue	0	122,124	269,300	405,049	340,522	2,173,718	3,310,713
EXPENDITURES:							
Scholarships	0	0	1,850	510,802	0	0	512,652
Student Assistance	0	0	16,675	0	0	0	16,675
District/College Support	0	0	67,252	74,660	0	0	141,912
Salaries	0	155,648	0	0	0	0	155,648
Employee benefits	0	17,639	0	0	0	0	17,639
Supplies and materials	0	26,002	50,997	0	0	0	77,000
Contracted personal services	0	6,657	6,880	0	0	0	13,537
Travel and conference	0	10,418	2,190	0	0	0	12,608
Memberships and permits	0	2,724	345	0	0	0	3,069
Technology Services	0	0	0	0	0	0	0
Telephone	0	659	0	0	0	0	659
Contracts and leases	0	17,333	14,050	0	0	0	31,383
Postage and advertising	0	10,334	29,510	0	0	0	39,844
Bank/brokerage charges	0	12,534	35	0	0	140,928	153,497
Miscellaneous expense	0	0	71,616	0	0	0	71,616
Building and equipment	0	3,782	0	0	0	0	3,782
Credit Card Disc. Fees	0	1	0	0	0	0	1
Total expenditures	0	263,731	261,399	585,462	0	140,928	1,251,521
Net income(loss)	0	-141,607	7,901	-180,413	340,522	2,032,790	2,059,193
OTHER FINANCING SOURCES/OUTGO:							
Transfers in	0	181,462	6,566	11,335	104,737	243,946	548,046
Transfers out	0	0	49,888	500	107,500	390,158	548,046
Net transfers	0	181,462	-43,322	10,835	-2,763	-146,212	0
Net inc/dec in fund bal	0	39,855	-35,421	-169,578	337,759	1,886,578	2,059,193
FUND BALANCE:							
Fund equity, July 1	0	289,766	1,627,011	658,523	18,582,136	996,709	22,154,144
Current balance	0	329,620	1,591,590	488,945	18,919,895	2,883,287	24,213,337

ALLAN HANCOCK COLLEGE FOUNDATION
BALANCE SHEET BY SUBFUND
FOR PERIOD ENDED 04/30/2017

	Cash Admin	Rounded to the Nearest General Operations	Restricted	Dollar Scholar- ships	Endowment Principal	Endowment Rev/Exp	Total
ASSETS							
Cash and securities							
Claim on Cash	-8,492,515	323,174	1,593,739	500,282	3,192,033	2,883,287	0
Claim on Cash-Treasury	0	0	0	0	0	0	0
Checking	838,531	0	692	0	0	0	839,224
Credit Card	7,499	0	0	0	0	0	7,499
Cash on hand	100	0	0	0	0	0	100
Investment cash	109,322	0	0	0	311,951	0	421,273
Investment securities	6,616,836	0	0	0	14,254,058	0	20,870,895
FMV increase/decrease	920,226	0	0	0	1,161,651	0	2,081,877
Total cash & securities	0	323,174	1,594,432	500,282	18,919,693	2,883,287	24,220,867
Receivables							
Accounts receivable	0	0	125	0	0	0	125
Due from other funds	0	6,467	0	2,000	0	0	8,467
Accrued interest receivable	0	0	0	0	202	0	202
Payroll taxes receivable	0	0	0	0	0	0	0
Total receivables	0	6,467	125	2,000	202	0	8,794
Total assets	0	329,640	1,594,557	502,282	18,919,895	2,883,287	24,229,661
LIABILITIES							
Accounts payable	0	20	1,791	0	0	0	1,811
Payroll taxes payable	0	0	0	0	0	0	0
Due other funds	0	0	1,175	13,338	0	0	14,513
Total liabilities	0	20	2,966	13,338	0	0	16,324
FUND BALANCE							
Fund equity FYB	0	289,766	1,627,011	658,523	18,582,136	996,709	22,154,144
Current income/loss	0	39,855	-35,421	-169,578	337,759	1,886,578	2,059,193
Total fund balance	0	329,620	1,591,590	488,945	18,919,895	2,883,287	24,213,337
Total liab & fund balance	0	329,640	1,594,557	502,282	18,919,895	2,883,287	24,229,661

ALLAN HANCOCK COLLEGE FOUNDATION

Summary of Portfolio Allocation

January 1, 2017 - April 30, 2017

**GENERAL OPERATIONS, RESTRICTED
and SCHOLARSHIPS**

	1/1/2017	Deposits Withdrawals	4/30/2017
Morgan Stanley Active Assets, .010%	\$ 632,394	\$ 4.87	\$ 633,694
Morgan Stanley, Consulting Group Advisor	\$ 674,255	\$ 20,404	\$ 702,687
Rabobank - Checking	\$ 122,860	\$ 71,618	\$ 204,776
Rabobank - Credit Card	\$ 4,264	\$ 1,409	\$ 7,499
Heritage Oaks Bank - Savings	\$ 692		\$ 692
Cash on Hand	\$ 100		\$ 100
Sub-Total	\$ 1,434,566		\$ 1,549,448

ENDOWMENTS	Investment Basis	Beginning Market Value 01/01/17	Deposit Gains/Loss	Ending Market Value 4/30/2017	Total Market Value Change YTD
Morgan Stanley	\$ 2,984,748	\$ 5,216,907	\$ 108,422.29	\$ 5,420,337	\$ 203,430
LPL Financial	\$ 854,408	\$ 1,448,544	\$ 22,752	\$ 1,523,361	\$ 74,817
Osher-Bartleson Fund Endowment	\$ 100,000	\$ 121,312		\$ 121,564	\$ 252
Northern Trust (Young Quasi Endowment)		\$ 1,391,334	\$ 50,399	\$ 1,464,242	\$ 72,908
LPL Financial	\$ 13,000	\$ 48,330	\$ 3,468	\$ 59,814	\$ 11,485
Sub-Total	\$ 3,952,157	\$ 8,226,427		\$ 8,589,317	\$ 362,891

PATRICIA J. BOYD FUND

Rabobank Wealth Management	\$ 4,000,000	\$ 4,243,830	\$ 176,413	\$ 4,458,667	\$ 214,837
Northern Trust	\$ 6,000,000	\$ 6,578,852	\$ 238,314	\$ 6,923,599	\$ 344,747
Morgan Stanley	\$ 2,115,777	\$ 2,586,325	\$ 79,306	\$ 2,699,835	\$ 113,510
Sub-Total	\$ 12,115,777	\$ 13,409,007		\$ 14,082,102	\$ 673,095
		\$ 23,070,000			

Total General Opr, Restricted, Scholarships & Endowments	\$ 24,220,867
Accounts Receivable	\$ 8,794
Total Assets	\$ 24,229,661
Total Liabilities - Accounts Payable	\$ (16,324)
Net Assets	\$ 24,213,337

**Allan Hancock College Foundation
Operating Budget
July 1, 2016 - June 30, 2017**

As of 4/30/2017

	2016-17 Approved Budget	2016-17 Rev/Exp thru 4/30/17	2016-17 Remaining Budget
REVENUE			
General Operations - Unrestricted Contributions	23,000	21,460	1,540
General Operations - Interest	26,000	21,473	4,527
Administration Fee - 1.5%	78,200	68,232	9,968
President's Circle Campaign	12,000	10,500	1,500
Consulting Group Advisor - Unrealized Gain/Loss	38,000	34,577	3,423
Marian Hancock Trust	24,750	24,750	-
F. Young Endowment Proceeds	75,000	75,000	-
District Title 5 Support - Advancement Specialist	57,740	44,546	13,194
Other Local Income	67	67	-
Unrestricted Endowment Proceeds	2,980	2,980	-
TOTAL GENERAL OPERATIONS REVENUE	337,737	303,585	34,152
EXPENSES			
Executive Director	48,568		48,568
Staff Salaries	199,438	146,148	53,290
Staff Health/Welfare Benefits/PERS	18,304	11,032	7,272
Staff Payroll Taxes/Worker's Comp. Insurance	23,495	16,107	7,388
Sub Total Staff Salaries & Benefits	289,805	173,288	116,517
Public Relations	8,000	7,574	426
Operational Supplies	5,900	6,095	(195)
Printing	8,000	7,741	259
Food Supplies	5,000	4,592	408
Consultants, Service Contracts	8,127	8,117	10
Conferences	4,400	4,973	(573)
Business Travel Expense	1,500	838	662
Dues and Memberships	2,500	2,534	(34)
Licenses, Permits, Filing Fees	225	190	35
Telephone	700	659	41
Facility/Events (Fall, Spr & Summer Gathering)	8,557	10,941	(2,384)
Agreements (Scholarship Program)	8,925	8,925	-
Equipment Leases & Agreements	530	614	(84)
Postage and Courier Services	2,500	750	1,750
Advertising	9,584	9,584	-
Bank Service Charges & Brokerage Fees	13,000	12,535	465
Equipment & Computer Software	950	3,782	(2,832)
Title III Scholarship & Program Funding	13,355		13,355
Scholarship Funding	8,200		8,200
Annual Scholarship Banquet	4,500		4,500
Transfer out - 40th Celebration	7,500		7,500
TOTAL Sub Total Operating Expenses	121,953	90,443	31,510
TOTAL GENERAL OPERATING EXPENSES	411,758	263,731	148,027
Net Revenue/Expense	(74,021)	39,854	
Beginning Fund Balance, July 1, 2016	289,766	289,766	
CURRENT FUND BALANCE	215,745	329,620	

To: Executive Committee	ACTION
From: Guy Walker Chair, Finance Committee	June 27, 2017
Subject: Review of Proposed 2017-2018 General Operations Budget	

BACKGROUND

A review and approval of the Allan Hancock College Foundation's 2017-2018 General Operations budget financial statements – follows on next page.

Revenue

President's Circle Campaign – based on 15% of 100 members at \$1,000 each

F. Young Endowment Proceeds – increased to \$140,000

Expenses

Staff Salaries and Benefits – budget includes a full-time Administrative Assistant and Professional Expert through December 31, 2017.

Public Relations – increase \$2,000. Community events, appreciation gifts, auction items.

Facility Rental/Events – hosting fall Advisory Dinner and Spring Gathering

Bank Service Charges & Brokerage Fees – continue expense of Title III endowment broker fees.

Title III Scholarship & Program Funding – continue funding.

RECOMMENDATION

The proposed 2017-2018 Foundation's General Operations budget was approved by the Finance Committee. Staff recommends approval of the 2017-2018 Foundation's General Operations budget as submitted to the Executive Committee and will forward to the full board for their review/approval at the July 27, 2017, quarterly board meeting.

**Allan Hancock College Foundation
Proposed Operating Budget
July 1, 2017 - June 30, 2018**

	2016-17 Approved Budget	2016-17 Rev/Exp thru 4/30/17	2017-18 Proposed Budget
REVENUE			
General Operations - Unrestricted Contributions	23,000	21,527	25,750
General Operations - Interest	26,000	21,473	23,760
Administration Fee - 1.5%	78,200	68,232	70,000
President's Circle Contribution	12,000	10,500	15,000
Consulting Group Advisor - Unrealized Gain/Loss	38,000	34,577	38,000
Marian Hancock Trust	24,750	24,750	24,750
F. Young Endowment Proceeds	75,000	75,000	140,000
Transfer in			30,000
District Title 5 Support - Advancement Specialist	57,740	44,546	58,528
Unrestricted Endowment Proceeds	2,980	2,980	3,000
Projected Gross 40th Celebration Revenue	2,980	2,980	260,000
TOTAL GENERAL OPERATIONS REVENUE	340,650	306,565	688,788
EXPENSES			
Executive Director	48,568		48,568
Staff Salaries	199,438	146,148	240,850
Staff Health/Welfare Benefits/PERS	18,304	11,032	19,675
Staff Payroll Taxes/Worker's Comp. Insurance	23,495	16,107	24,575
Sub Total Staff Salaries & Benefits	289,805	173,287	333,669
Public Relations/Stewardship	8,000	7,574	10,000
Operational Supplies	5,900	6,095	6,500
Printing	8,000	7,741	8,500
Food Supplies	5,000	4,592	5,500
Consultants, Service Contracts	8,127	8,117	4,500
Conferences	4,400	4,973	7,500
Business Travel Expense	1,500	838	1,500
Dues and Memberships	2,500	2,534	2,500
Licenses, Permits, Filing Fees	225	190	250
Telephone	700	659	700
Events/Facility Rentals/Community Support	8,557	10,941	10,000
Agreements (Scholarship Program)	8,925	8,925	9,000
Equipment Leases & Agreements	530	614	550
Postage and Courier Services	2,500	750	2,500
Advertising	9,584	9,584	5,000
Bank Service Charges & Title Brokerage Fees	13,000	12,535	13,000
Equipment & Computer Software	950	3,782	1,000
Title III Scholarships	13,355		13,500
40th Celebration	7,500		100,000
Scholarship Funding	8,200		
Annual Scholarship Reception	4,500		4,500
TOTAL Sub Total Operating Expenses	121,953	90,443	206,500
TOTAL GENERAL OPERATING EXPENSES	411,758	263,731	540,169
Net Revenue/Expense	(71,108)	42,834	148,619
		<i>Projected Beginning Balance</i>	
Beginning Fund Balance, July 1, 2016	289,766	289,766	215,678
CURRENT FUND BALANCE	218,658	332,600	364,297

To: Executive Committee	INFORMATION
From: Guy Walker Chair, Finance Committee	June 27, 2017
Subject: Heritage Oaks Bank – Student Emergency Cards	

BACKGROUND

The foundation administers the restricted *Student Emergency Fund*. The fund provides prepaid VISA debit cards to students with hardships related to unexpected emergencies. To date, the foundation has purchased over \$11,000 in prepaid debit cards from Heritage Oaks Bank. Each card costs \$4.00 to purchase. The \$4.00 fee was generously waived by Heritage Oaks Bank for a total of over \$1,000 savings in bank fees.

Recently, Heritage Oaks Bank was sold to Pacific Premier Bank. The foundation was notified that Pacific Premier Bank will not provide the prepaid cards.

Foundation staff is in the process of seeking a new bank to purchase the prepaid cards.

To: Executive Committee	INFORMATION June 27, 2017
From: Jim Bray and Rebecca Alarcio, Co-Chairs 40th Anniversary Committee	
Subject: Quarterly Report	

BACKGROUND

An update about the planning for the Foundation's 40th Gala in October.

To: Executive Committee	INFORMATION
From: Jim Fields, Chair Community Ambassadors Committee	June 27, 2017
Subject: Quarterly Report	

BACKGROUND

An update about the launch of the Community Ambassadors program and applications received.

To: Executive Committee	INFORMATION
From: Mario Juarez, Chair Governance and Nominations Committee	June 27, 2017
Subject: Quarterly Report	

BACKGROUND

An update about the work of the Governance and Nominations Committee.

To: Executive Committee	INFORMATION
From: Maggi Daane and Peggy Hesse, Co-Chairs President's Circle Committee	June 27, 2017
Subject: Quarterly Report	

BACKGROUND

The following event is scheduled for President's Circle members:

--Summer Social – Clos Pepé Estate Vineyard

Wednesday, June 28 – 5 to 7 p.m. - 4777 East Highway 246 in Lompoc

--President's Circle/Boosters Tail Gate Party – AHC Football Game - AHC vs. San Bernardino

Saturday, September 30 – 1:30 p.m. – AHC Football Field

An updated list of members will be provided at the meeting.

To: Executive Committee	INFORMATION
From: Bob Manning, Chair Scholarship Committee	June 27, 2017
Subject: Quarterly Report	

BACKGROUND

A report on the Scholarship Awards Reception held May 25, 2017.