



**A Meeting of the Executive Committee
April 11, 2018 ❖ 4 – 6 PM**

Allan Hancock College - building B102 (Captain's Room)
800 South College Drive, Santa Maria, California 93454

AGENDA

	Page	Time
1. Call to Order		
2. Roll Call		
3. Public Comment <i>This section of the agenda is intended for members of the public to address the Executive Committee on items involving the Foundation that are being considered in Open Session. Please note that Directors are prohibited by the Brown Act from responding to comments made regarding topics not on the official agenda. If you wish to speak to any item listed, please complete a Request to Speak Card available from the executive director. It is suggested that speakers limit themselves to 5 minutes.</i>		
4. Approval of Agenda for April 11, 2018 (ACTION)		4:00 PM
5. Approval of Minutes - January 17, 2018 (ACTION)	1-6	4:01 PM
6. Finance Committee		4:02 PM
6. A. Fine Arts Complex – AHC's Request for Boyd Fund/Disbursement Schedule (Information)	7	4:03 PM
6. B. Finance Committee Roles for 2018-2019 (Information)	8	4:12 PM
6. C. Review of Financial Statements (ACTION)	9-26	4:18 PM
7. Hancock Promise (Information)	27	4:25 PM
8. Community Ambassadors (Information)		4:35 PM
8. A. Survey Results	28	
9. Governance & Nominations (Information)		4:45 PM
9. A. Board Members Attendance and Giving	29	
10. President's Circle (Information)		4:50 PM
10. A. Spring Gathering and New Brochures	30	
11. Scholarship (Information)		5:00 PM
11. A. Scholarship Working Team Report	31	
11. B. Scholarship Annual Event Report	31	
12. Quarterly Board Meeting – April 26, 2018 – Agenda Review (Information)	32	5:20 PM



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AGENDA

	Page	Time
13. Conflict of Interest Statement (Information)	33-34	5:30 PM
14. Superintendent/President's Report		5:35 PM
15. College Trustee's Report		5:40 PM
16. Executive Director's Report		5:45 PM
16. A. MARS WEEK - April 30 through May 4, 2018 (Information)	35	
16. B. Crowdfunding Update (Information)	36	
16. C. Foundation Employee Salary Increase (ACTION)	37	
16. D. Foundation Staff Benefits (ACTION)	38	
17. Next Meeting – Wednesday, July 11, 2018		
18. Adjournment of Executive Committee Meeting (ACTION)		6:00 PM

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the Allan Hancock College Foundation office at (805) 925-2004. Please make requests 48 hours prior to the meeting in order to make reasonable arrangements to ensure accessibility to this meeting.

Toni McCracken, Advancement Officer
Allan Hancock College Foundation

**ALLAN HANCOCK COLLEGE FOUNDATION
EXECUTIVE COMMITTEE MEETING
Minutes of January 17, 2018**

A regular meeting of the Executive Committee was held on Wednesday, January 17, 2018, at 1:30 pm at Allan Hancock College, Captain's Room - Building B102, 800 South College Drive, Santa Maria, California.

Call to Order

The Executive Committee meeting was called to order at 1:30 pm by Foundation Board President, Valerie Moya Boice.

Roll Call

Present: Trustee Jeffery Hall, Bob Manning, Valerie Moya Boice, Glenn Owen, Georgia Schragger, Guy Walker, Dr. Kevin G. Walthers
Absent: Dr. Lee-Volker Cox
College Staff: Susan Houghton
Foundation Staff: Toni McCracken

Public Comment

There were no requests from the public to address this committee meeting.

Approval of Agenda

Director Walker noted a correction to agenda item 10 Hancock Promise Committee Update, which should be Information rather than Action. President Moya Boice called for a motion to approve the agenda as amended.

MOTION: On a motion by Director Walker, seconded by Director Manning, the agenda was approved as amended on a roll call vote as follows:

Ayes: Trustee J. Hall, B. Manning, V. Moya Boice, G. Owen, G. Schragger, G. Walker
Noes: None
Abstentions: None

Approval of Minutes – October 4, 2017

President Moya Boice called for a motion to approve the minutes of October 4, 2017.

MOTION: On a motion by Trustee Hall, seconded by Director Manning, the minutes of the October 4, 2017 meeting were approved as submitted on a roll call vote as follows:

Ayes: Trustee J. Hall, B. Manning, V. Moya Boice, G. Walker
Noes: None
Abstentions: G. Owen, G. Schragger

Boyd Funds – Fine Arts Complex Fund Use and Recommendation

The Allan Hancock College Foundation (AHCF) received a gift of \$10 million+ from Patty Boyd, a former faculty member, with the intended purpose to support music and fine arts at the college. The AHCF allocated the gift into three separate funds. Based on the requirements set forth in the Patty Boyd bequest, as well as the initial clarifications set by the AHCF board of directors in 2013, the Executive and Finance Committees agree the proposed Fine Arts classroom/complex fully meets the intended wishes of the donor. The Executive Committee recommends approval of the Fine Arts classroom/complex and the allocation of the \$10 million+ gift from Patty Boyd by the AHCF board of directors. Director Owen reported that if the board of directors approves the recommendation, the Finance Committee would work closely with the District staff and investment partners on the appropriate distribution.

MOTION: On a motion by Director Owen, seconded by Director Schrager, the Executive Committee approved support of the proposed Fine Arts classroom/complex and the allocation of the \$10 million+ from the Patricia J. Boyd fund, and to forward the recommendation to the AHCF board of directors for discussion and approval at the January 23, 2018 quarterly meeting on a roll call vote as follows:

Ayes: Trustee J. Hall, B. Manning, V. Moya Boice, G. Owen, G. Schrager, G. Walker
Noes: None
Abstentions: None

Endowment Scholarship & Program Funding 2017-2018

Director Owen reported the Finance Committee reviewed funding proposals for the scholarship and program endowments with the review date of November 30, 2017. The committee's recommendation is to fund 67 regular endowments for \$257,935, to fund Title III (\$18,050) and Non-Fed Title III (\$30,950) for \$49,000, and to fund quasi-endowments for \$48,239.

MOTION: On a motion by Director Owen, seconded by Trustee Hall, the Executive Committee approved the 2017-2018 endowment funding proposal as submitted for a total of \$355,174, and will forward the recommendation to the AHCF board of directors for discussion and approval at the January 23, 2018 quarterly meeting on a roll call vote as follows:

Ayes: Trustee J. Hall, B. Manning, V. Moya Boice, G. Owen, G. Schrager, G. Walker
Noes: None
Abstentions: None

Marian Hancock Scholarship Endowment Award for May 2018

The Marian Hancock Scholarship considered the most prestigious scholarship provided by the AHCF each year. The scholarship honors the legacy of Mrs. Marian Hancock who started the award in the late 1960's. This year the endowment proceeds are \$5,950. Director Owen reported the Finance Committee recommends increasing the award for May 2018 to \$10,000, noting that the committee will determine the source of funding to augment the award. It was also recommended that this scholarship be reviewed annually to determine the award amount each year.

MOTION: On a motion by Director Owen, seconded by Trustee Hall, the Executive Committee approved funding the Marian Hancock Scholarship for a total of \$10,000 for May 2018, with the Finance Committee identifying the source of funding, and to forward the recommendation to the AHCF board of directors for discussion and approval at the January 23, 2018 quarterly meeting on a roll call vote as follows:

Ayes: Trustee J. Hall, B. Manning, V. Moya Boice, G. Owen, G. Schrager, G. Walker
Noes: None
Abstentions: None

Dr. Walthers arrived at 1:48 p.m.

Hancock Promise Endowment Fund – Agreement with Santa Barbara Foundation

The Hancock Promise Endowment Campaign has a \$10 million goal to reach by 2021. More than \$2 million in pledges and direct donations has been received to date. Director Owen reported the Finance Committee discussed options to house these funds, including hearing a presentation from the Santa Barbara Foundation (SBF) last fall. The SBF provided two types of funds available to the AHCF – a long-term endowment fund or quasi-endowment. The SBF would serve as the investment advisor and be a significant community partner for the AHCF on the Hancock Promise. Director Owen shared the Finance Committee recommends approval of the partnership with the Santa Barbara Foundation to manage the Hancock Promise endowment. In addition,

the Finance Committee will identify investment preferences, negotiate fees and work with the District on the necessary contractual agreements.

MOTION: On a motion by Director Owen, seconded by Director Manning, the Executive Committee approved the creation of a Hancock Promise endowment to be housed at the Santa Barbara Foundation, and to forward the recommendation to the AHCF board of directors for discussion and approval at the January 23, 2018 quarterly meeting on a roll call vote as follows:

Ayes: Trustee J. Hall, B. Manning, V. Moya Boice, G. Owen, G. Schragger, G. Walker, K. Walthers
Noes: None
Abstentions: None

Independent Auditor's Report for Period Ending June 30, 2017

The audit for the Allan Hancock College Foundation for the period ending June 30, 2017 is complete and reviewed by the Executive Committee. Ms. Houghton noted that Michael Black, Associate Superintendent/Vice President, Finance and Administration, has reviewed the audit. Director Owen reported the audit was approved by the Finance Committee.

MOTION: On a motion by Director Owen, seconded by Director Schragger, the Executive Committee approved the audit for the Allan Hancock College Foundation for the period ending June 30, 2017 and will forward the recommendation to the AHCF board of directors for discussion and approval at the January 23, 2018 quarterly meeting on a roll call vote as follows:

Ayes: Trustee J. Hall, B. Manning, V. Moya Boice, G. Owen, G. Schragger, G. Walker, K. Walthers
Noes: None
Abstentions: None

Auditor's Draft IRS Form 990 for period ending June 30, 2017

The accounting firm Vavrinek, Trine, Day & Co., LLP, has provided the foundation with a final draft of Form 990. Director Owen reported the Finance Committee reviewed the draft audit, and the committee recommended approval of the document as submitted.

MOTION: On a motion by Director Owen, seconded by Director Manning, the Executive Committee approved the final draft of the Allan Hancock College Foundation's Form 990, and to forward the recommendation to the AHCF board of directors for discussion and approval at the January 23, 2018 quarterly meeting on a roll call vote as follows:

Ayes: Trustee J. Hall, B. Manning, V. Moya Boice, G. Owen, G. Schragger, G. Walker, K. Walthers
Noes: None
Abstentions: None

Review of Financial Statements:

Director Owen reviewed the financial statements and reported the Finance Committee approved the statements as submitted. He shared that the committee hopes to develop more streamline reports to present in the coming months.

MOTION: On a motion by Director Owen, seconded by Trustee Hall, the Executive Committee approved the financial statements as submitted, and to forward to the AHCF board of directors for discussion and approval at the January 23, 2018 quarterly meeting on a roll call vote as follows:

Ayes: Trustee J. Hall, B. Manning, V. Moya Boice, G. Owen, G. Schragger, G. Walker, K. Walthers
Noes: None
Abstentions: None

40th Gala Budget Summary and Recommendation

Ms. Houghton reported that most expenses are paid and net revenues were approximately \$136,606, of which \$84,000 is specifically directed for the Hancock Promise endowment fund. That left approximately \$52,006 in unrestricted funding. The committee discussed options provided by staff. Following that discussion, the committee recommended funding the following: \$25,000 for the AIM Grant/Scholarship fund and \$27,006 for the cost and implementation associated with the Hancock Promise.

MOTION: On a motion by Director Walker, seconded by Director Owen, the Executive Committee approved allocating the remaining unrestricted funding from the 40th Gala Celebration of approximately \$52,006 as follows: \$25,000 for the AIM Grant/Scholarship fund and \$27,006 for the cost and implementation associated with the Hancock Promise, and will forward the recommendation to the AHCF board of directors for discussion and approval at the January 23, 2018 quarterly meeting on a roll call vote as follows:

Ayes: Trustee J. Hall, B. Manning, V. Moya Boice, G. Owen, G. Schragger, G. Walker, K. Walthers
Noes: None
Abstentions: None

Community Ambassadors Committee

Ms. Houghton reported that the Community Ambassador's program is going very well. There have been three sessions highlighting Academic Affairs, Student Services, Community Education, Industrial Technology and a general overview of the college. There are four more sessions scheduled during the spring semester.

Governance & Nominations Committee

(Ms. Houghton reported on behalf of Mario Juarez, Chair of the Governance & Nominations Committee)

Board Member Resignation – The Foundation received a letter of resignation from Bob Lotwala effective immediately.

Board Leadership Transitions Effective January 2018 – Georgia Schragger has resigned as Foundation Board Secretary, and the committee is recommending the appointment of Mary Nanning to fill that position. Guy Walker resigned as Foundation Board Treasurer, and the committee is recommending the appointment of Director Walker as the new Foundation Board Vice President (replacing Bob Lotwala) and as the chair the new Hancock Promise Campaign. The committee is also recommending the appointment of Glenn Owen as the Foundation Board Treasurer (replacing Guy Walker).

New Director Nominations – The committee recommended the nominations of Rick Rust with Aera Energy and Dan Stevens with Rabobank to serve as a director on the Allan Hancock College Foundation Board for an initial one-year term.

MOTION: On a motion by Director Schragger, seconded by Trustee Hall, the Executive Committee approved the nominations of Rick Rust and Dan Stevens to serve as directors on the Allan Hancock College Foundation Board for an initial one-year term, and will forward the recommendation to the AHCF board of directors for discussion and approval at the January 23, 2018 quarterly meeting on a roll call vote as follows:

Ayes: Trustee J. Hall, B. Manning, V. Moya Boice, G. Owen, G. Schragger, G. Walker, K. Walthers
Noes: None
Abstentions: None

Hancock Promise Committee Report

Director Walker reported that the Hancock Promise Committee is in place and will meet in the coming weeks to begin discussions on strategy for raising funds for the campaign. The committee will work to

identify donors in the college's service district. Ms. Houghton shared the importance of messaging and being strategic with the Foundation's message to the community.

President's Circle Report

(Ms. Houghton reported on behalf of Maggi Daane, Chair of the President's Circle Committee)

The President's Circle will be hosting several events this spring and fall: an educational lecture in March, PCPA Encore/President's Circle annual event in April, a spring/summer cultivation event, and a tailgate party in the fall (September/October).

Scholarship Committee Report

Director Manning reported that the online scholarship program is open for students to submit an application for scholarship opportunities provided through the AHCF. Staff are finalizing commitments from annual donors for their participation this year as well. The annual scholarship event is set for Thursday, May 24, 2018, and based on the survey for the afternoon scholarship reception last May and discussion by the committee, the following is recommended for the annual scholarship event this year: that the event for 2018 be funded by the AHC Foundation with staff working with the Finance Committee to identify various revenue sources; that the event return to a dinner format; that student award winners and donors continue to bring one guest each, and the event be complimentary for all guests (no charge). There was also a recommendation for staff to look into live streaming of the event for those unable to attend.

In addition, Ms. Houghton reported that the Foundation is collaborating with the Scholarship Foundation of Santa Barbara to host their annual scholarship ceremony for north county students on Tuesday, May 22, 2018. The event would be held in the gym allowing for possible cost sharing of some rentals and the opportunity for graduating high school seniors/AHC students to be on the campus for the event.

MOTION: On a motion by Director Manning, seconded by Director Schragger Hall, the Executive Committee approved the recommendation for the May 24, 2018 annual scholarship event that it be funded by the AHC Foundation with staff working with the Finance Committee to identify various revenue sources, that the event return to a dinner format, that student award winners and donors continue to bring one guest each, and the event be complimentary for all guests (no charge) and to forward to the AHCF board of directors for discussion and approval at the January 23, 2018 quarterly meeting on a roll call vote as follows:

Ayes: Trustee J. Hall, B. Manning, V. Moya Boice, G. Owen, G. Schragger, G. Walker, K. Walthers
Noes: None
Abstentions: None

2017 Accomplishments

The Foundation board set proposed goals, at the request of President Moya Boice, at their November 2016 annual retreat. A review of those goals and accomplishments for 2017 was provided for the committee with a PowerPoint presentation.

2018 Foundation Goals for Board

The Executive Committee reviewed and discussed proposed Foundation goals for 2018 that include support for the Hancock Promise \$10 Million Campaign over 5 years, support for the Fine Arts complex, engagement of the community for the upcoming bond, maintaining the scholarship program, support of Allan Hancock College programs, and a review of the Foundation's mission statement.

Board Member Giving and Attendance Update

The committee reviewed board member giving and attendance at quarterly meetings for 2017. President Moya Boice offered to contact board members who have not attended or provided gifts and will report at

the next meeting. There was discussion about increasing communication with board members thanking them for their service with highlights of how gifts are helping the college. In addition, providing a reminder of the “give or get” as a foundation board member.

Proposed Committee Charters and Projects for 2018

The committee reviewed the finalized Foundation’s 2018 Committee Charters and Projects.

MOTION: On a motion by Director Owen, seconded by Director Schragger, the Executive Committee approved the Foundation Committee Charters and Projects for 2018 as submitted.

Ayes: Trustee J. Hall, B. Manning, V. Moya Boice, G. Owen, G. Schragger, G. Walker, K. Walthers
Noes: None
Abstentions: None

Annual End-of-Year Appeal

Ms. Houghton reported on the success of the annual end-of-year appeal with gifts to the Foundation for the month of December totaled \$256,286.51. The expenses for the mailing were \$1,615.90.

Strategic Retreat and Quarterly Board Meeting Draft Agenda – January 23, 2018

The committee reviewed draft copies of the agendas for the retreat and quarterly board meeting scheduled for January 23, 2018.

College Email Foundation Board Members

The committee discussed the possibility of foundation board members receiving a Hancock College email address. Ms. McCracken shared that foundation board members serving on the Scholarship Committee were assigned a Hancock College email in order to access the online scholarship program. There was agreement by the committee that there is not a need for Foundation board members to have a college email address.

Next Meeting

The next meeting of the Executive Committee is Wednesday, April 4, 2018 at 4 pm, in the Captain’s Room located in Building B at the Allan Hancock College Main Campus in Santa Maria.

Adjournment

President Moya Boice called for a motion to adjourn the meeting at 4 pm.

MOTION: On a motion by Director Manning, seconded by Director Walker, the Executive Committee approved the adjournment of the meeting at 4 pm.

Ayes: Trustee J. Hall, B. Manning, V. Moya Boice, G. Owen, G. Schragger, G. Walker, K. Walthers
Noes: None
Abstentions: None

To: Executive Committee	INFORMATION
From: Glenn Owen, Chair Finance Committee	April 11, 2018
Subject: Fine Arts Complex – AHC’s Request for Boyd Fund/Disbursement Schedule	

BACKGROUND

In January 2018, the AHC Foundation board approved the use of funds from the Patricia Boyd Trust to support the construction and execution of the College’s planned Fine Arts Classroom Complex. The Foundation’s Finance Committee was authorized to work with the District on a distribution schedule. At a special meeting on March 9, the Finance Committee authorized the disbursement of \$600,080 as the first installment. (\$50K from Northern Trust and \$550,080 from Morgan Stanley) Finance Committee Chair Glenn Owen asked the District to provide a tentative schedule for future disbursements so that staff could provide funds in a timely manner. The schedule is below

<u>Date</u>	<u>Amount</u>	<u>Project Phase</u>
Mar-18	600,000	Preliminary Plans
Jul-18	400,000	Working Drawings
Dec-18	700,000	Working Drawings
Oct-19	8,300,000	Construction*
Total	<u>10,000,000</u>	

*** Timing on construction phase may change based on construction contract and the type and timing of other financing sources.**

Two Boyd Funds remain: Northern Trust (approximately \$6 million) and Rabobank (approximately \$4 million). The Finance Committee will withdraw funds based upon the above schedule at a 60% (Northern Trust) and 40% (Rabobank) distribution schedule.

To: Executive Committee	INFORMATION
From: Glenn Owen, Chair Finance Committee	April 11, 2018
Subject: Finance Committee Roles for 2018-2019	

BACKGROUND

AHC Foundation Finance Committee Role and Responsibilities (proposed)

1. Recommend policies for the receipt, distribution, and investment of funds to the Executive Committee.
2. Recommend and revise the budget (as needed) to the Executive Committee.
3. Monitor and report financial activities to the Executive Committee.
4. Monitor and report investment performance to the Executive Committee.
5. Monitor and report compliance by investment advisors with investment policy.

To: Executive Committee	ACTION
From: Glenn Owen, Chair Finance Committee	April 11, 2018
Subject: Review of Financial Statements	

BACKGROUND

A review of the Allan Hancock College Foundation financial statements.

--Check Registers – 12/31/2017, 01/31/2018, 02/28/2018	pages 10-21
--Contributions Report – 02/28/2018	page 22
--Statement of Operations – 02/28/2018	page 23
--Balance Sheet – 02/28/2018	page 24
--General Operations Budget – 02/28/2018	page 25
--Portfolio Summary – 02/28/2018	page 26

RECOMMENDATION

The Finance Committee recommends that the Executive Committee approve the financial statements as submitted. If approved, the financial statements will be forwarded to the full board for their review and approval at the April 26, 2018 quarterly meeting.

Allan Hancock College Foundation
Check Register
Check Dates from 12/1/2017 to 12/31/2017

Vendor Name	Description	Budget Code	Amount	Status	Check
AHC CAMPUS GRAPHICS	GALA Ad Design	Fdtn 40th Celebration Fund Printing	420.00		
			420.00	FN	00018943
AHC DISTRICT TRUST ACCOUNT	MSoc Fundraiser 101517	Foundation Clearing Restr Dist/Cllg Supprt	3,640.00		
			3,640.00	FN	00018944
ARIZONA STATE UNIVERSITY	Fall 2017 Schl- F Lagattuta	Westerfield, A. & R. Scholarships	2,125.00		
			2,125.00	FN	00018945
Aye, Stefanie Nicole	RMB Fd Sppls 111717	Annual President's Circle Food Supplies	19.35		
			19.35	FN	00018946
Big Red Marketing	Gala Final Expenses	Fdtn 40th Celebration Fund Office Supplies	15,757.17		
			15,757.17	FN	00018947
CALIF STATE UNIV EAST BAY	Fall 2017 Schl- A Lozoya	Metaxas, D Mem'l Scholarships	500.00		
			500.00	M RV FN	00018948
CALIFORNIA POLY UNIVERSITY	Fall 2017 Schl- J Lerena	Villa, Peter Memorial Scholarships	1,000.00		
			1,000.00	FN	00018949
Cardmember Service	Sppls Home Depot Return 102517	Foundation Office Office Supplies	-36.72		
	Sppls Home Depot Return 102517	Foundation Office Office Supplies	-15.36		
	Sppls Home Depot Return 102517	Foundation Office Office Supplies	-1.05		
	Sppls Lowes Time Wall	Foundation Office Office Supplies	41.36		
	Sppls Fdtn Office	Foundation Office Office Supplies	33.62		
	Sppls Board Source book	Foundation Office Office Supplies	21.00		
	Sppls Costco Card	Foundation Office Office Supplies	100.00		
	Sppls Fdtn Office	Foundation Office Office Supplies	33.37		
	Sppls Gift Wrap 103017	Foundation Office Office Supplies	16.91		
	SB Fdtn Brkfst Club Event 1025	Foundation Office Food Supplies	60.00		
	AFP Luncheon TMcC	Foundation Office Food Supplies	50.00		
	Constant Contact Monthly Fee	Foundation Office Service Contract	4.75		
	Cajun Kitchen Cafe Cards	Fdtn 40th Celebration Fund Public Relations	100.00		
			407.88	FN	00018950
Classic Party Rentals	Gala Rentals VIP seating	Fdtn 40th Celebration Fund Equipment Rental	298.00		
			298.00	FN	00018951
Field to Table Events LLC	Fd Sppls Addtl Gala Meals 1021	Fdtn 40th Celebration Fund Food Supplies	3,251.94		
	Donation credit on invoice	Fdtn 40th Celebration Fund Contributed Gift	-2,500.00		
			751.94	FN	00018952

Allan Hancock College Foundation
Check Register
Check Dates from 12/1/2017 to 12/31/2017

Vendor Name	Description	Budget Code	Amount	Status	Check
Johnson, Kathleen	RMB Fd Sppls Open House 110217	AHC Dental Occupations Food Supplies	326.56 <hr/> 326.56	FN	00018953
Lee Central Coast Newspapers	Gala Sponsor Appreciation Ad	Fdtn 40th Celebration Fund Advertising	1,695.16 <hr/> 1,695.16	FN	00018954
Mahon, Richard David	RMB Fd Sppls Admin Lunch 1108	AHC Dental Occupations Food Supplies	55.00 <hr/> 55.00	FN	00018955
Malins, Lisa K	Math competition prize 110317	AHC MESA Programs Contest Prizes	100.00 <hr/> 100.00	FN	00018956
Parke, John D	Jazz Concert Musician 120717	AHC Jazz Ensemble Indep Contractor	250.00 <hr/> 250.00	FN	00018957
Robson, Jacob W	Math competition prize 110317	AHC MESA Programs Contest Prizes	200.00 <hr/> 200.00	FN	00018958
Santa Maria Philharmonic Society	SMPS Masquerade Ball 111817	One-time Funding Fndtn Cmnty Act	1,000.00 <hr/> 1,000.00	FN	00018959
UC Regents	Spring 2018 Schl- J Rojas	Camiel, Jack Scholarship Scholarships	2,500.00 <hr/> 2,500.00	FN	00018960
UC Regents	Fall 2017 Schl- V Alvarado	Olivera, Joseph A. Scholarships	1,000.00 <hr/> 1,000.00	FN	00018961
Bulgin, Marlys P	Student Emergency Funds 120617	Student Emergency Fund Student Assistan	2,500.00 <hr/> 2,500.00	FN	00018962
Lewis, Jelani N	Math Competition 110317	AHC MESA Programs Contest Prizes	300.00 <hr/> 300.00	FN	00018963
Radisson Hotel	Fd Sppls Fbll banquet 120617	One-time Funding Food Supplies	5,301.50 <hr/> 5,301.50	FN	00018964
Rotary Club of Santa Maria Breakfast	Fd Sppls Mtg Coffee/Tea KW	Annual President's Circle Food Supplies	48.00		
	Quarterly Dues KW	Annual President's Circle Dues &	37.50		
	Monthly Dues KW	Annual President's Circle Dues &	10.85		
	Mtg Brags & Oprtn Surf Dues	Annual President's Circle Dues &	250.00 <hr/> 346.35	FN	00018965
AHC - Student Clubs	Recing Club Funds Pd to Fdtn	Foundation Clearing Restr Due to Other Fun	75.00		

User: MCOX - COX

Current Date: 03/16/2018

Report: AHC_AP8013_Foundation_Check_Reg_Committe

Current Time: 12:25:31

Allan Hancock College Foundation
Check Register
Check Dates from 12/1/2017 to 12/31/2017

Vendor Name	Description	Budget Code	Amount	Status	Check
			75.00		FN 00018966
ALLAN HANCOCK COLLEGE	FN Banner Scholarship	Eric Mason Auto Body	Claim on Cash-Tr	750.00	
	FN Banner Scholarship	Grants for Scholarships	Claim on Cash-Tr	3,452.82	
	FN Banner Scholarship	Hansen Engineering	Claim on Cash-Tr	3,400.00	
	FN Banner Scholarship	Rick Family Meml.	Claim on Cash-Tr	500.00	
	FN Banner Scholarship	SM Model A Ford Club	Claim on Cash-Tr	770.00	
			8,872.82		FN 00018967
Aye, Stefanie Nicole	RMB Fd Sppls Mentrshp Mtg 1201	Annual President's Circle	Food Supplies	50.95	
			50.95		FN 00018968
CALIF STATE UNIV FRESNO	Fall 2017 Schl- O Valdovinos	Adam, William C.	Scholarships	500.00	
			500.00		FN 00018969
Gisclon, Amy Lea	RMB Fd Sppls Yr End Mtg 120817	AHC Dental Occupations	Food Supplies	62.56	
			62.56		FN 00018970
Gomez, Petra C	RMB Sppls N95 Masks SM 121117	Annual President's Circle	Office Supplies	1,014.67	
			1,014.67		FN 00018971
Houghton, Susan M	RMB Sppls 092317	Foundation Office	Office Supplies	19.34	
	RMB Fd Sppls 100517 SH BG	Foundation Office	Food Supplies	39.48	
	RMB Mlg Oct Nov 2017	Foundation Office	Off-Site Confere	198.91	
			257.73		FN 00018972
Johnson, Kathleen	RMB Fd Sppls DA Open House	AHC Dental Occupations	Food Supplies	37.96	
			37.96		FN 00018973
Kelly, Sharan D	RMB Fd Sppls Mentorshp 101317	Annual President's Circle	Food Supplies	8.00	
			8.00		FN 00018974
Lucas, Ann D	RMB Fd Sppls Choir 120517	AHC Chorus Fund	Food Supplies	75.22	
	RMB Ldg Choir Soloist 120217	AHC Chorus Fund	Off-Site Confere	133.55	
			208.77		FN 00018975
Oakes, Kyle R	Math Comp 110317	AHC MESA Programs	Contest Prizes	50.00	
			50.00		FN 00018976
OFFICE DEPOT BUSINESS	Fdtn Office Sppls 110317	Foundation Office	Office Supplies	9.97	
	Fdtn Office Sppls 110817	Foundation Office	Office Supplies	294.71	
			304.68		FN 00018977

Allan Hancock College Foundation
Check Register
 Check Dates from 12/1/2017 to 12/31/2017

Vendor Name	Description	Budget Code	Amount	Status	Check
Rotary Club of Santa Maria Breakfast	Club Mtg Coffee/tea KW	Annual President's Circle	Food Supplies	36.00	
	Club brag/dues/fees KW	Annual President's Circle	Dues &	224.85	
			260.85	FN	00018978
The Rotary Club of Santa Maria	Mtg Meals GR	Annual President's Circle	Food Supplies	84.00	
	Monthly Admin Dues GR	Annual President's Circle	Dues &	8.00	
			92.00	FN	00018979
		Total Amount:	52,289.90		
		Reversals:	0.00		
		Grand Total:	52,289.90		

Allan Hancock College Foundation
Check Register
Check Dates from 1/1/2018 to 1/31/2018

Vendor Name	Description	Budget Code	Amount	Status	Check
Goodman, Andrew J.	Dep Storytelling Wkshop 012318	Foundation Office	Indep Contractor	7,500.00	
			7,500.00	FN	00018980
AmericanStar Trailways	Field Trip Ca Sci Cntr 111917	Annual President's Circle	Off-Site Confere	1,697.00	
			1,697.00	FN	00018981
Cardmember Service	Sppls Fdtn Office 121217	Foundation Office	Office Supplies	49.02	
	Fd Sppls Mtg SH RR 121217	Foundation Office	Food Supplies	5.60	
	Constant Contact Monthly Fee	Foundation Office	Service Contract	4.75	
	USPS Fdtn Office Stamps	Foundation Office	Postage/Express	147.00	
			206.37	FN	00018982
Frontier Communications	Fdtn Fax Line	Foundation Office	Telephone	53.70	
			53.70	FN	00018983
Krelle, Stacy G	RMB Sppls Angel Tree 120617	AHC EOPS Program	Office Supplies	275.72	
			275.72	FN	00018984
OFFICE DEPOT BUSINESS	Sppls Fdtn Office	Foundation Office	Office Supplies	150.79	
	Sppls Fdtn Office Paper	Foundation Office	Office Supplies	27.05	
	Sppls Fdtn Office	Foundation Office	Office Supplies	88.88	
	Fee 121817	Foundation Office	Office Supplies	39.00	
	Finance Charge 122417	Foundation Office	Office Supplies	7.55	
			313.27	FN	00018985
Sacramento State University	S2018 Schl -S Carreno	O'Neill, Edwin Law	Scholarships	2,500.00	
			2,500.00	FN	00018986
Santa Maria Valley Rotaract Club	201718 Membership Dues NR	Foundation Office	Dues &	60.00	
			60.00	FN	00018987
The Rotary Club of Santa Maria	Mtg Meals Dec 2017 GR	Annual President's Circle	Food Supplies	39.00	
	Admin Dues Dec 2017 GR	Annual President's Circle	Dues &	8.00	
			47.00	FN	00018988
VTC ENTERPRISES	Year End Mailing	Foundation Office	Postage/Express	936.20	
			936.20	FN	00018989
AHC - Student Clubs	Recing Club Cks	Foundation Clearing Restr	Dist/Clg Supprt	200.00	
	ADNP Club Raffle Proceeds	Foundation Clearing Restr	Dist/Clg Supprt	2,510.00	
			2,710.00	FN	00018990

Allan Hancock College Foundation
Check Register
Check Dates from 1/1/2018 to 1/31/2018

Vendor Name	Description	Budget Code		Amount	Status	Check
AHC CAMPUS GRAPHICS	Fdtn Board Agenda 110817	Foundation Office	Printing	87.28		
	Fdtn Office Envelopes	Foundation Office	Printing	42.40		
	Fdtn Office Envelopes	Foundation Office	Printing	23.20		
	Fdtn Printing Guide	Foundation Office	Printing	63.26		
	Fdtn Letterhead	Foundation Office	Printing	75.00		
	Fdtn Envelopes	Foundation Office	Printing	61.50		
	2018 Crowdfunding Posters	AHC Crowdfunding	Printing	15.60		
	Schl Prog Posters	Scholarship Program	Printing	39.20		
	Schl Prog Bookmarks	Scholarship Program	Printing	29.58		
	Schl Prog Banners	Scholarship Program	Printing	115.68		
	Schl Prog Email Design	Scholarship Program	Printing	84.00		
	Schl Prog JPEG Design	Scholarship Program	Printing	84.00		
				720.70		FN
ALL AMERICAN SCREEN	Sppls Aprons w/AHC logo	Foundation Office	Office Supplies	51.84		
	Sppls Promise pins	Hancock Promise	Office Supplies	954.72		
			1,006.56		FN	00018992
ALLAN HANCOCK COLLEGE	Mailroom Charges Oct-Dec 2017	Foundation Office	Postage/Express	74.44		
	Rmb Dist LRC Textbooks	Annual President's Circle	Dist/Clg Supprt	30,000.00		
	Spprt AgBus/Enlgy Prg Std Wkrs	Enology Program	Student Workers	3,585.99		
			33,660.43		FN	00018993
American Business Machines	Canon Copies Oct-Dec 2017	Foundation Office	Equipment Rental	47.51		
			47.51		FN	00018994
COMMUNITY BANK OF SANTA	Fd Sppls Gala Auction BBQ 0105	Fdtn 40th Celebration Fund	Food Supplies	1,873.39		
			1,873.39		FN	00018995
GASTELUM, NANCY MARIE	RMB Fd Sppls 010318	Fdtn 40th Celebration Fund	Food Supplies	96.35		
			96.35		FN	00018996
Masuda, Andrew Toshio	RMB Sppls Promise Press 1213	Hancock Promise	Office Supplies	46.26		
			46.26		FN	00018997
PCPA	M Hancock Trust	Hancock, M. Trust - PCPA	PCPA/PCPAFndS	18,662.00		
			18,662.00		FN	00018998
Rotary Club of Santa Maria Breakfast	Mtg Coffee/tea KW	Annual President's Circle	Food Supplies	36.00		
	Rotary Toy Drive KW	Annual President's Circle	Dues &	25.00		
	Monthly Dues KW	Annual President's Circle	Dues &	10.85		
			71.85		FN	00018999

Allan Hancock College Foundation
Check Register
Check Dates from 1/1/2018 to 1/31/2018

Vendor Name	Description	Budget Code	Amount	Status	Check
AHC Viticulture & Enology	Fd Sppls White & Pinot Wine	Annual President's Circle	Food Supplies	395.93	
			395.93		FN 00019000
ALLAN HANCOCK COLLEGE	Clssfd OT ML McM Sep-Oct	Foundation Office	Non-Bargaining U	6,087.68	
	Clssfd Payroll TLC Final Ck	Foundation Office	Professional Exp	6,780.00	
	Clssfd PERS TLC	Foundation Office	Classified PERS	813.82	
	Clssfd OT GALA ET, KB, McP, RN	Fdtn 40th Celebration Fund	Non-Bargaining U	1,807.01	
	Salary pd BS180015 TLC	Foundation Office	Professional Exp	-4,105.62	
	Clssfd Soc Sec TLC ML	Foundation Office	Classified Soc S	480.69	
	Clssfd Medicare TLC	Foundation Office	Classified Medic	98.31	
	Clssfd Hlth Bnfts ML	Foundation Office	Classified Healt	242.48	
	Clssfd Ret Hlth Bnft ML	Foundation Office	Classified Retir	11.23	
	Clssfd SUI TLC ML	Foundation Office	Classified SUI	17.28	
	Clssfd WC TLC ML	Foundation Office	Classified WC	139.91	
	Sppls All American Screen	Foundation Office	Office Supplies	540.00	
	RMB Krueger Intl Overhead file	Foundation Office	Equipment	967.33	
	Clssfd PERS GALA staff	Fdtn 40th Celebration Fund	Classified PERS	86.27	
	Clssfd Soc Sec GALA staff	Fdtn 40th Celebration Fund	Classified Soc S	411.14	
	Clssfd Medicare GALA staff	Fdtn 40th Celebration Fund	Classified Medic	96.88	
	Clssfd SUI GALA staff	Fdtn 40th Celebration Fund	Classified SUI	3.29	
	Clssfd WC GALA staff	Fdtn 40th Celebration Fund	Classified WC	119.17	
	Spprt Granada Theater	Annual President's Circle	Dist/Cllg Supprt	510.00	
	Spprt Pole Vault repair	Annual President's Circle	Dist/Cllg Supprt	2,000.04	
	Spprt Embroidery	Annual President's Circle	Dist/Cllg Supprt	24.00	
	Fd Sppls Aug-Oct 2017	One-time Funding	Food Supplies	1,117.56	
	Spprt MMC Annl Dinner	One-time Funding	Dist/Cllg Supprt	3,000.00	
	Sppls Admn & Sprrt Wk	One-time Funding	Dist/Cllg Supprt	63.66	
	Sppls WOD Office Depot	Grants - Phillips 66	Office Supplies	227.37	
	Architect Plans	STEM Events Restr Fund	Architect Fees	1,925.00	
			23,464.50		FN 00019001
ALLAN HANCOCK COLLEGE	FN Banner Scholarship	AIM Fund Scholarship	Claim on Cash-Tr	9,850.00	
			9,850.00		FN 00019002
FRANCOTYP-POSTALIA INC.	Postage Meter	Foundation Office	Equipment Rental	476.28	
			476.28		FN 00019003
Frontier Communications	Fdtn Fax Line	Foundation Office	Telephone	62.81	
			62.81		FN 00019004
GASTELUM, NANCY MARIE	RMB Mlg 01/11-16/18	Foundation Office	Off-Site Confere	74.83	
	RMB Postage Promise AGoodman	Foundation Office	Postage/Express	35.10	

Allan Hancock College Foundation
Check Register
Check Dates from 1/1/2018 to 1/31/2018

Vendor Name	Description	Budget Code	Amount	Status	Check
			109.93	FN	00019005
Mission Hotel	Std Temp Ldg AG 012318	Student Emergency Fund	Student Assistan	450.00	
			450.00	FN	00019006
NEXT DAY SIGNS	J Osborne Field Sign	Athletic Consultant Project	Office Supplies	2,017.40	
	Lift Rental Fee	Athletic Consultant Project	Equipment Rental	495.00	
			2,512.40	FN	00019007
Paz, Ernest	Bbll Scoreboard Cost of primer	Athletic Consultant Project	Office Supplies	120.00	
	Bbll Scoreboard Apply Primer	Athletic Consultant Project	Service Contract	200.00	
	Baseball Scoreboard Painting	Athletic Consultant Project	Service Contract	650.00	
			970.00	FN	00019008
SANTA MARIA COUNTRY CLUB	Brd Retreat Fd Sppls 012318	Foundation Office	Food Supplies	1,704.40	
	Brd Retreat Room Fee 012318	Foundation Office	Off-Site Confere	200.00	
			1,904.40	FN	00019009
SANTA MARIA SUN	Ad Ambassador Thank You	Foundation Office	Advertising	274.00	
			274.00	FN	00019010
AHC CAMPUS GRAPHICS	Fdtn Yr End Mailer	Foundation Office	Printing	448.50	
	Fdtn Yr End Email Design	Foundation Office	Printing	210.00	
	Fdtn Letterhead w/ Names	Foundation Office	Printing	52.80	
	Fdtn Yr End Mailer Reprint	Foundation Office	Printing	21.20	
	Fdtn Pres Crcl Hldy Cards	Foundation Office	Printing	19.85	
	Fdtn Bus Reply Envelopes	Foundation Office	Printing	80.00	
	Fdtn Pres Circle Envelopes	Foundation Office	Printing	16.00	
	Fdtn Letterhead No Names	Foundation Office	Printing	67.00	
	Commnty Ambassador Ad Design	Grants-Santa Barbara	Printing	84.00	
	FY18 Schl Table Cards	Scholarship Program	Printing	39.00	
	FY18 Schol Image Design	Scholarship Program	Printing	84.00	
	FY18 Schol Posters	Scholarship Program	Printing	11.76	
			1,134.11	FN	00019011
American Business Machines	Copier Supplies	Foundation Office	Office Supplies	127.44	
			127.44	FN	00019012
CALIF STATE UNIV-CHANNEL	Sp 2018 Scholp-N Millikan	Rick Family Meml.	Scholarships	1,000.00	
			1,000.00	FN	00019013
CALIFORNIA POLY UNIVERSITY	Sp 2018 Schol-I Hernandez	Davis, J.M. & Phoebe	Scholarships	1,000.00	

Allan Hancock College Foundation
Check Register
Check Dates from 1/1/2018 to 1/31/2018

Vendor Name	Description	Budget Code	Amount	Status	Check
			1,000.00		FN 00019014
Cardmember Service	Sppls Fdtn Aprons	Foundation Office	55.12		
	Sppls Fdtn office	Foundation Office	46.92		
	Sppls Launder Tablecloths	Foundation Office	34.20		
	Fd Sppls HP Mtg 010418	Foundation Office	117.83		
	AFP SLO meeting	Foundation Office	80.00		
	Fd Sppls Fdtn office	Foundation Office	22.20		
	Monthly Fee	Foundation Office	4.75		
	USPS postage	Foundation Office	18.62		
	Fd Sppls Gala auction item	Fdtn 40th Celebration Fund	200.00		
			579.64		FN 00019015
Goodman, Andrew J.	Storytelling Wkshop 012318	Foundation Office	7,758.86		
			7,758.86		FN 00019016
PCPA FOUNDATION	Support from Gala Proceeds	Fdtn 40th Celebration Fund	5,000.00		
		PCPA/PCPAFndS	5,000.00		FN 00019017
RUCOBO, NATALIE N	RMB Vision Exam & Glasses	Foundation Office	600.00		
			600.00		FN 00019018
		Total Amount:	130,154.61		
		Reversals:	0.00		
		Grand Total:	130,154.61		

Allan Hancock College Foundation
Check Register
Check Dates from 2/1/2018 to 2/28/2018

Vendor Name	Description	Budget Code	Amount	Status	Check
ALL AMERICAN SCREEN	Sppls LEAP Shirts	Annual President's Circle	Office Supplies	218.38	
			218.38	FN	00019019
Association of Fundraising	AFP Mtg TMc, NR, NG 020817	Foundation Office	Off-Site Confere	60.00	
			60.00	FN	00019020
ATTORNEY GENERAL'S	2017 RRF-1 Filing fee	Foundation Office	Non-Tech Lic/Pmt	150.00	
			150.00	FN	00019021
Bruce, William B	RMB Fd Sppls Destress Day 1201	AHC EOPS Program	Food Supplies	61.22	
	RMB Fd Sppls Destress Day 1201	College Achievement Now	Food Supplies	61.21	
			122.43	FN	00019022
Houghton, Susan M	RMB Mlg Dec -Jan 2018	Foundation Office	Off-Site Confere	415.05	
			415.05	FN	00019023
Lee Central Coast Newspapers	Bulldog Bound Bkbl SYV Extra	Hancock Promise	Advertising	369.32	
	Bulldog Bound Bkbl SM Times	Hancock Promise	Advertising	440.00	
	Bulldog Bound Bkbl Lompoc Rec	Hancock Promise	Advertising	224.78	
	Hancock Prms Apply Now SMT	Hancock Promise	Advertising	3,975.16	
			5,009.26	FN	00019024
Rotary Club of Lompoc	Spprt Annual Event 022518	Foundation Office	Fndtn Cmnty Act	200.00	
			200.00	FN	00019025
Rotary Club of Santa Maria Breakfast	Coffee/tea Mtg KW	Annual President's Circle	Food Supplies	48.00	
	Quarterly Dues KW Jan 18	Annual President's Circle	Dues &	37.50	
	Monthly Dues & "Brag" KW	Annual President's Circle	Dues &	60.85	
			146.35	FN	00019026
TESTA CATERING	Fd Sppls Fdtn Board Mtg 110817	Foundation Office	Food Supplies	261.95	
			261.95	FN	00019027
UNIVERSITY OF CALIF LOS	Sp 2018 Schl - V DeAlba	DeGasparis Family	Scholarships	1,500.00	
			1,500.00	FN	00019028
WESTMONT COLLEGE	Sp 2018 Schl - O Snodgrass	Lipscomb, N & R	Scholarships	5,300.00	
			5,300.00	FN	00019029
AHC CAMPUS GRAPHICS	BOD Mtg Agenda 012318	Foundation Office	Printing	156.28	
	Exec Cmty Agenda Pkt 011718	Foundation Office	Printing	59.80	
	HP Pledge Agrmt	Foundation Office	Printing	71.78	

Allan Hancock College Foundation
Check Register
Check Dates from 2/1/2018 to 2/28/2018

Vendor Name	Description	Budget Code		Amount	Status	Check
	Name Tag Fdtn Brd Mmbr	Foundation Office	Printing	4.00		
	Bookmarks reprint	Foundation Office	Printing	30.84		
	Fdtn MESA STEM Ctr Fliers	Foundation Office	Printing	355.00		
				677.70		FN 00019030
ALLAN HANCOCK COLLEGE	RMB Campus Graphics Invoices	Athletic Consultant Project	Printing	644.68		
	Dist CAST Program Donation	Foundation Clearing Restr	Dist/Clg Supprt	50.00		
	RMB Rupe Grant Expenses	Grants - A.N. Rupe	Dist/Clg Supprt	2,669.49		
	RMB Rupe Grant Expenses	Grants - A.N. Rupe	Dist/Clg Supprt	577.21		
				3,941.38		FN 00019031
ALLAN HANCOCK COLLEGE	FN Banner Scholarship	AIM Fund Scholarship	Claim on Cash-Tr	950.00		
	FN Banner Scholarship	Grants for Scholarships	Claim on Cash-Tr	690.00		
	FN Banner Scholarship	Santa Maria Women's	Claim on Cash-Tr	750.00		
				2,390.00		FN 00019032
ALLAN HANCOCK COLLEGE	Std Spprt Voucher F2017	AHC Science Field Studies	Student Assistan	450.00		
				450.00		FN 00019033
FOLLETT HEG - AHC	CNA Blood pressure kits	Grants for Scholarships	Scholarships	1,438.56		
	CNA textbooks	Grants for Scholarships	Scholarships	7,976.07		
				9,414.63		FN 00019034
Johnson, Kathleen	RMB Fd Sppls Open House 020218	AHC Dental Occupations	Food Supplies	236.77		
				236.77		FN 00019035
OFFICE DEPOT BUSINESS	Sppls Fdtn Office	Foundation Office	Office Supplies	60.25		
	Sppls Fdtn Office Ink	Foundation Office	Office Supplies	110.97		
	Sppls Fdtn Office	Foundation Office	Office Supplies	61.07		
	Sppls Fdtn Office Charge	Foundation Office	Office Supplies	4.38		
				236.67		FN 00019036
Subway - Store #27437	Fd Sppls Wk of Disc 0815 RE	Grants - Phillips 66	Food Supplies	330.00		
				330.00		FN 00019037
COASTHILLS CREDIT UNION	Bank Svc Charges	Student Emergency Fund	Bank Service Chg	57.75		
	Student 911 Prepaid Visa	Student Emergency Fund	Student Assistan	1,000.00		
	Student 911 Prepaid Visa	Student Emergency Fund	Student Assistan	750.00		
	Student 911 Prepaid Visa	Student Emergency Fund	Student Assistan	200.00		
				2,007.75		FN 00019038
COX, MARLYN J	RMB Fd Sppls Prms Mtg 021018	Foundation Office	Food Supplies	15.95		

Allan Hancock College Foundation
Check Register
 Check Dates from 2/1/2018 to 2/28/2018

Vendor Name	Description	Budget Code	Amount	Status	Check
			15.95	FN	00019039
GASTELUM, NANCY MARIE	RMB Fd Sppls Prms Mtg 021018	Foundation Office	67.80		
			67.80	FN	00019040
Cardmember Service	Vengage program	Foundation Office	19.00		
	A&A Crystal Cleaners	Foundation Office	30.00		
	Sppls Committee mtgs	Foundation Office	66.40		
	Fd Sppls Bulldog BowWow 020718	Foundation Office	43.96		
	Fd Sppls Promise Comm mtg	Foundation Office	14.46		
	Constant Contact Monthly Fee	Foundation Office	4.75		
	CCLC Leg Conf Reg 01282918	Foundation Office	535.00		
	CCLC Conf parking 012818	Foundation Office	21.00		
	CCLC Conf parking 012918	Foundation Office	21.00		
	Deposit SB Conf 03222418	Foundation Office	204.90		
	Committee mailing postage	Foundation Office	48.65		
	USPS Postage	Foundation Office	23.94		
	Vengage transaction fee	Foundation Office	0.38		
	Schl Comm lunch mtg 020218	Scholarship Program	32.24		
	Schl Comm lunch mtg 020218	Scholarship Program	18.85		
			1,084.53	FN	00019041
COMMUNITY BANK OF SANTA	Fd Sppls Gala Dinner 022218	Fdtn 40th Celebration Fund	1,289.93		
		Food Supplies	1,289.93	FN	00019042
Frontier Communications	Fdtn Fax Line 021018	Foundation Office	53.97		
		Telephone	53.97	FN	00019043
MCCRACKEN, TONI D	RMB Fd Sppls HP Mtg 020918	Foundation Office	7.00		
	RMB Mlg 012518	Foundation Office	26.60		
			33.60	FN	00019044
St. Mary of the Assumption School	Support Mardi Gras Event BBQ	Annual President's Circle	750.00		
		Fndtn Cmnty Act	750.00	FN	00019045
UNITY CHAPEL OF LIGHT	Jazz Band Concert 120717	AHC Jazz Ensemble	200.00		
		Facility Rental	200.00	FN	00019046
		Total Amount:	36,564.10		
		Reversals:	0.00		
		Grand Total:	36,564.10		

Allan Hancock College Foundation
Contributions
July 1, 2017 through June 30, 2018

Account	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June	Total
General Operations	\$ 990	\$ 226	\$ -	\$ 236	\$ 263	\$ 10,987	\$ 139	\$ 329					\$ 13,170
40th Gala Celebration	\$ 12,300	\$ 6,869	\$ 46,004	\$ 77,361	\$ 33,474	\$ 2,640							\$ 171,779
President's Circle	\$ 7,552	\$ 3,037	\$ 2,728	\$ 6,672	\$ 2,666	\$ 5,445	\$ 5,887	\$ 15,595					\$ 53,432
Restricted	\$ 7,616	\$ 3,037	\$ 1,000	\$ 36,351	\$ 6,536	\$ 56,996	\$ 25,591	\$ 29,375					\$ 165,902
Scholarships	\$ 21,093	\$ 42,461	\$ 6,170	\$ 30,660	\$ 16,780	\$ 30,258	\$ 84,610	\$ 33,308					\$ 265,540
Hancock Promise				\$ 43,700	\$ 46,100	\$ 56,850	\$ 8,992	\$ 1,001,367					\$ 1,157,008
Endowments	\$ 220	\$ 29,120	\$ 1,470	\$ 20	\$ 700	\$ 11,791	\$ 11,475	\$ 300					\$ 55,096
MONTHLY TOTALS	\$ 37,471	\$ 94,012	\$ 57,372	\$ 195,200	\$ 106,538	\$ 174,367	\$ 136,693	\$ 1,080,274					
CURRENT YTD TOTALS	\$ 37,471	\$ 131,483	\$ 188,855	\$ 384,056	\$ 490,693	\$ 664,960	\$ 801,654	\$ 1,881,927	\$ -	\$ -	\$ -	\$ -	\$ 1,881,927

PRIOR YEARS CONTRIBUTIONS

July 16 - June 17	1,167,156
July 15 - June 16	1,766,065
July 14 - June 15	1,354,736
July 12 - June 13	11,662,226
July 11 - June 12	774,867
July 10 - June 11	907,673
July 09 - June 10	941,725
July 08 - June 09	1,053,236
July 07 - June 08	1,070,668
July 06 - June 07	1,098,427
July 05 - June 06	1,125,361
July 04 - June 05	951,050

NOTES:

- a) Report does not include investment portfolio activity.
- b) Report includes outstanding pledges.

ALLAN HANCOCK COLLEGE FOUNDATION
STATEMENT OF OPERATIONS BY SUBFUND
FOR THE PERIOD ENDING 02/28/2018

	Rounded to the Nearest Dollar						Total
	Cash Admin	General Operations	Restricted	Scholarships	Endowment Principal	Endowment Rev/Exp	
REVENUE:							
Contributions	0	135,869	204,666	265,540	1,212,104	0	1,818,179
Contributions non-cash	0	0	0	0	0	0	0
District Grant Contributions	0	22,652	0	0	0	0	22,652
Interest and dividends	0	25,029	0	0	0	578,216	603,246
Gain/Loss on sale of investments	0	385	0	0	0	316,397	316,782
Change in asset portfolio	0	11,606	0	0	0	899,341	910,947
Other Local Revenues	0	49,080	14,668	0	0	0	63,748
Total revenue	0	244,622	219,334	265,540	1,212,104	1,793,954	3,735,554
EXPENDITURES:							
Scholarships	0	0	0	494,526	0	0	494,526
Student Assistance	0	0	19,895	0	0	0	19,895
District/College Support	0	0	59,250	0	0	0	59,250
PCPA Support	0	5,000	0	55,986	0	0	60,986
Salaries	0	163,549	3,586	0	0	0	167,135
Employee benefits	0	18,410	0	0	0	0	18,410
Supplies and materials	0	70,343	43,835	0	0	0	114,178
Contracted personal services	0	5,350	250	0	0	0	5,600
Travel and conference	0	14,627	31,436	0	0	0	46,062
Memberships and permits	0	525	1,042	0	0	0	1,567
Technology Services	0	0	0	0	0	0	0
Telephone	0	438	0	0	0	0	438
Contracts and leases	0	51,168	1,545	0	0	0	52,713
Postage and advertising	0	8,176	12,086	0	0	0	20,262
Bank/brokerage charges	0	12,783	207	0	0	120,467	133,457
Miscellaneous expense	0	6,336	6	0	0	0	6,342
Building and equipment	0	967	2,347	0	0	0	3,314
Credit Card Disc. Fees	0	0	0	0	0	0	0
Total expenditures	0	357,672	175,484	550,512	0	120,467	1,204,135
Net income(loss)	0	-113,050	43,850	-284,971	1,212,104	1,673,487	2,531,419
OTHER FINANCING SOURCES/OUTGO:							
Transfers in	0	228,179	4,699	10,915	85,320	1	329,113
Transfers out	0	5,887	33,630	29,838	55,000	204,758	329,113
Net transfers	0	222,292	-28,932	-18,923	30,320	-204,758	0
Net inc/dec in fund bal	0	109,242	14,918	-303,894	1,242,424	1,468,729	2,531,419
FUND BALANCE:							
Fund equity, July 1	0	198,645	1,593,730	704,516	18,861,258	2,923,080	24,281,228
Current balance	0	307,887	1,608,648	400,621	20,103,682	4,391,809	26,812,647

ALLAN HANCOCK COLLEGE FOUNDATION
BALANCE SHEET BY SUBFUND
FOR PERIOD ENDED 02/28/2018

	Rounded to the Nearest Dollar						
	Cash Admin	General Operations	Restricted	Scholar- ships	Endowment Principal	Endowment Rev/Exp	Total
ASSETS							
Cash, Prepaid, & Securities							
Claim on Cash	-8,800.131	279.967	1,600.523	407.187	2,120.646	4,391.809	0
Claim on Cash-Treasury	0	0	0	0	0	0	0
Checking	456,268	0	0	0	0	0	456,268
Credit Card	6,265	0	0	0	0	0	6,265
Cash on hand	100	0	0	0	0	0	100
Prepaid Expense	0	0	0	0	0	0	0
Investment cash	110,807	0	0	0	405,261	0	516,068
Investment securities	6,984,294	0	0	0	14,640,008	0	21,624,302
FMV increase/decrease	1,242,396	0	0	0	1,920,809	0	3,163,205
Tl Cash Prepd & Securities	0	279.967	1,600.523	407.187	19,086.722	4,391.809	25,766.208
Receivables							
Accounts receivable	0	0	125	0	0	0	125
Due from other funds	0	28,672	8,000	0	0	0	36,672
Pledges receivable	0	0	0	0	1,016.800	0	1,016.800
Accrued interest receivable	0	0	0	0	160	0	160
Payroll taxes receivable	0	0	0	0	0	0	0
Total receivables	0	28,672	8,125	0	1,016.960	0	1,053.757
Total assets	0	308,639	1,608,648	407,187	20,103,682	4,391,809	26,819,965
LIABILITIES							
Accounts payable	0	0	0	0	0	0	0
Payroll taxes payable	0	0	0	0	0	0	0
Sales tax payable	0	752	0	3	0	0	755
Due other funds	0	0	0	6,563	0	0	6,563
Total liabilities	0	752	0	6,566	0	0	7,318
FUND BALANCE							
Fund equity FYB	0	198,645	1,593,730	704,516	18,861,258	2,923,080	24,281,228
Current income/loss	0	109,242	14,918	-303,894	1,242,424	1,468,729	2,531,419
Total fund balance	0	307,887	1,608,648	400,621	20,103,682	4,391,809	26,812,647
Total liab & fund balance	0	308,639	1,608,648	407,187	20,103,682	4,391,809	26,819,965

**Allan Hancock College Foundation
Operating Budget
July 1, 2017 - February 28, 2018**

	2017-18 Approved Budget	2017-18 Rev/Exp thru 2/28/2018	2017-18 Revised Budget	2017-18 Variance Budget
REVENUE				
General Operations - Unrestricted Contributions	\$ 25,750	\$ 12,969		\$ 12,781
District Title 5 Support - Advancement Specialist	\$ 58,528	\$ 22,652		\$ 35,876
General Operations - Interest	\$ 23,760	\$ 25,029		\$ (1,269)
Consulting Group Advisor - Unrealized Gain/Loss	\$ 38,000	\$ 11,991		\$ 26,009
Administration Fee - 1.5%	\$ 70,000	\$ 60,607		\$ 9,393
President's Circle Campaign	\$ 15,000	\$ 2,572		\$ 12,428
Marian Hancock Trust	\$ 24,750	\$ 24,750		\$ -
F. Young Endowment Proceeds	\$ 140,000	\$ 140,000		\$ -
Transfer In	\$ 30,000	\$ -		\$ 30,000
Other Local Income		\$ 450		\$ (450)
Foundation 40th Celebration/Hancock Promise	\$ 260,000	\$ 261,579		\$ (1,579)
Unrestricted Endowment Proceeds	\$ 3,000			\$ 3,000
TOTAL GENERAL OPERATIONS REVENUE	\$ 688,788	\$ 562,599		\$ 126,189
EXPENSES				
Executive Director	\$ 48,568			\$ 48,568
Staff Salaries	\$ 240,850	\$ 161,742		\$ 79,108
Employee Benefits & Payroll Taxes	\$ 44,251	\$ 17,693		\$ 26,558
Public Relations	\$ 10,000	\$ 205		\$ 9,795
Foundation Community Events	\$ 10,000	\$ 10,126		\$ (126)
Operational Supplies	\$ 6,500	\$ 4,598		\$ 1,902
Printing	\$ 8,500	\$ 5,038		\$ 3,462
Food Supplies	\$ 5,500	\$ 3,454		\$ 2,046
Consultants, Service Contracts	\$ 4,500	\$ 1,531		\$ 2,969
Conferences	\$ 7,500	\$ 3,402		\$ 4,098
Business Travel Expense	\$ 1,500	\$ 99		\$ 1,401
Dues and Memberships	\$ 2,500	\$ 355		\$ 2,145
Licenses, Permits, Filing Fees	\$ 250	\$ 306		\$ (56)
Telephone	\$ 700	\$ 438		\$ 262
Agreements (Scholarship Program)	\$ 9,000			\$ 9,000
Equipment Leases & Agreements	\$ 550	\$ 593		\$ (43)
Postage and Courier Services	\$ 2,500	\$ 3,318		\$ (818)
Advertising	\$ 5,000	\$ 424		\$ 4,576
Bank Service Charges	\$ 1,150	\$ 1,119		\$ 31
Brokerage Fees	\$ 11,850	\$ 9,745		\$ 2,105
Equipment & Computer Software	\$ 1,000	\$ 967		\$ 33
Foundation Gala	\$ 100,000	134,331		\$ 100,000
Title III Scholarship & Program Funding	\$ 13,500			\$ 13,500
Annual Scholarship Banquet	\$ 4,500	\$ 4,074		\$ 426
Transfer Out - President's One-Time Funding				\$ -
Transfer out - Hancock Promise Endowment		89,800		\$ (89,800)
TOTAL GENERAL OPERATING EXPENSES	\$ 540,169	\$ 453,358		\$ 86,811
Net Revenue/Expenses	\$ 148,619	\$ 109,241		\$ 39,378
Beginning Fund Balance, July 1, 2017	\$ 289,766	\$ 198,845		
CURRENT FUND BALANCE	\$ 438,385	\$ 307,887		\$ 39,379

ALLAN HANCOCK COLLEGE FOUNDATION
 Summary of Portfolio Allocation
 July 1, 2017 - February 28, 2018

**GENERAL OPERATIONS,
 RESTRICTED and SCHOLARSHIPS**

	7/1/2017	Deposits	Withdrawals	Change in Value	2/28/2018
Morgan Stanley Active Assets-Cash, .010%	\$ 633,799	\$ 67	\$ (440,000)	\$	\$ 193,866
Morgan Stanley, Consulting Group Advisor	\$ 712,036	\$ 10,329	\$ (829)	\$ 24,986	\$ 746,523
Rabobank - Checking	\$ 228,622				\$ 262,242
Rabobank - Credit Card	\$ 4,562				\$ 6,265
Cash on Hand	\$ 100	\$ 100			\$ 100
Sub-Total	\$ 1,579,119	\$ 10,496	\$ (440,829)	\$ 24,986	\$ 1,208,996

ENDOWMENTS	Investment Basis	Beginning Market Value 07/01/2017	Interest, Dividends, Deposits	Fees & Withdrawals	Change in Value	Ending Market Value 2/28/2018	Change in Value YTD
Morgan Stanley	\$ 2,984,748	\$ 5,529,623	\$ 86,975	\$ (42,418)	\$ 383,109	\$ 5,957,289	\$ 427,666
Monarch Wealth Strategies	\$ 854,408	\$ 1,544,711	\$ 14,639	\$ (3,973)	\$ 78,308	\$ 1,633,885	\$ 88,973
Osher-Bartleson Fund Endowment	\$ 100,000	\$ 121,312				\$ 121,564	\$ 252
Northern Trust (Young Quasi Endowment)		\$ 1,485,088	\$ 36,970	\$ (142,900)	\$ 88,186	\$ 1,467,344	\$ (17,744)
Monarch Wealth Strategies (Lahr)	\$ 13,000	\$ 60,835	\$ 602	\$ (30)	\$ (1,876)	\$ 59,531	\$ (1,304)
Sub-Total	\$ 3,952,157	\$ 8,741,570	\$ 139,186	\$ (189,322)	\$ 547,727	\$ 9,239,413	\$ 497,843

PATRICIA J. BOYD FUND

Rabobank Wealth Management	\$ 4,000,000	\$ 4,510,000	\$ 69,416	\$ (24,422)	\$ 246,457	\$ 4,801,452	\$ 291,452
Northern Trust	\$ 6,000,000	\$ 7,022,170	\$ 197,916	\$ (21,707)	\$ 434,442	\$ 7,632,821	\$ 610,651
Morgan Stanley	\$ 2,115,777	\$ 2,739,579	\$ 125,396	\$ (10,579)	\$ 28,131	\$ 2,883,526	\$ 143,948
Sub-Total	\$ 12,115,777	\$ 14,271,748	\$ 392,727.90	\$ (56,708.05)	\$ 710,030.99	\$ 15,317,799	\$ 1,046,051
		\$ 24,592,437					

Total General Opr, Restricted, Scholarships & Endowments

\$ 25,766,208

Accounts Receivable

\$ 1,053,757

Total Assets

\$ 26,819,965

Total Liabilities - Accounts Payable

\$ (7,318)

Net Assets

\$ 26,812,647

Investment Allocation Summary - Endowments	Target	Allocation Current Period
Morgan Stanley		
Stocks, ETFs, CEFs, Mutual Funds	65%	60.40%
Fixed Income	35%	32.45%
Bonds		5.10%
Cash		2.05%
		100.00%

Investment Allocation Summary - Patricia J. Boyd	Target	Allocation Current Period
Rabobank Wealth Mgmt - Boyd Fund		
Stocks, ETFs, CEFs, Mutual Funds	65%	63.58%
Fixed Income	35%	32.47%
Bonds		
Cash		3.95%
		100.00%

LPL Financial		
Stocks, ETFs, Mutual Funds	65%	68.85%
Fixed Income	35%	14.22%
Bonds		15.83%
Cash		1.10%
		100.00%

Northern Trust - Boyd Fund		
CEFs, Mutual Funds	65%	64.20%
Fixed Income	35%	33.80%
Bonds		
Cash		2.00%
		100.00%

Northern Trust		
Stocks, ETFs, Mutual Funds	65%	64.20%
Fixed Income	35%	33.80%
Bonds		
Cash		2.00%
		100.00%

Morgan Stanley - Boyd Fund		
CEFs, Mutual Funds	65%	58.17%
Fixed Income	35%	25.37%
Alternatives		15.97%
Cash		0.49%
		100.00%

Consolidated Summary of Allocation - Endowments	Target	Allocation Current Period
Stocks, ETFs, CEFs, Mutual Funds	65%	46.81%
Fixed Income	35%	26.82%
Bonds		10.47%
Cash		1.72%
		100.00%

Consolidated Summary of Allocation - Boyd	Target	Allocation Current Period
CEFs, Mutual Funds	65%	61.98%
Fixed Income	35%	30.55%
Bonds		5.32%
Cash		2.15%
		100.00%

To: Executive Committee	INFORMATION
From: Guy Walker, Chair Hancock Promise Committee	April 11, 2018
Subject: Hancock Promise Committee Update	

BACKGROUND

Information will be shared with the Executive Team about the recent gathering in Solvang as well as progress for the Lompoc and Santa Maria areas.

To: Executive Committee	INFORMATION
From: Michael Carroll, Chair Community Ambassador Committee	April 11, 2018
Subject: Community Ambassador Committee Update	

BACKGROUND

A presentation by staff on survey results by the current Community Ambassador's cohort.

In addition, the Community Ambassador Program continues to progress. There is one remaining session in May, followed by graduation in July.

- May 18, 2018 12 p.m. – 4 p.m.
- July 26, 2018 4 p.m. – 6 p.m.

To: Executive Committee	INFORMATION
From: Mario Juarez, Chair Governance and Nominations Committee	April 11, 2018
Subject: Governance and Nominations Committee Update	

BACKGROUND

A review of board member attendance at Foundation quarterly meetings and giving for 2017/2018 (to date).

To: Executive Committee	INFORMATION
From: Maggi Daane, Chair Governance and Nominations Committee	April 11, 2018
Subject: President's Circle Committee Update	

BACKGROUND

The President's Circle *Spring Gathering* will be Wednesday, May 9, 2018 from 5-7 p.m. at the Santa Ynez Valley Historical Museum & Parks-Janeway Carriage House in Santa Ynez. Guests are asked to RSVP by Friday, May 4, 2018.

To: Executive Committee	INFORMATION
From: Bob Manning, Chair and Toni McCracken Scholarship Committee	April 11, 2018
Subject: Scholarship Committee Update	

BACKGROUND**11. A. Scholarship Working Team Report**

This committee has been meeting almost weekly to identify student applicants for donor scholarships that total over \$500,000 from the community. The last meeting for this group is Friday, April 13. In addition, there are 6 other review teams that have been meeting to identify students for scholarships related to the fire academy, industrial technology, PCPA, law enforcement, etc.

11. B. Scholarship Annual Event – Thursday, May 24, 2018

The Foundation brought on board Big Red this year to help with the coordination and management of the annual scholarship banquet. A *Save the Date* email and postcard was created for our community donors who participate. Invitations for student award winners, donors, and other guests will be sent out the end of April. The event is returning to a dinner hosted by the Santa Maria Elks Lodge No. 1538 that will include a choice of top block or chicken. In addition, a vegetarian option will also be offered. With some new changes being implemented it should be a great evening enjoyed by all!

To: Executive Committee	INFORMATION
From: Susan Houghton, Executive Director College Advancement	April 11, 2018
Subject: Agenda for Board of Directors Quarterly Meeting – April 26, 2018	

BACKGROUND

A draft agenda for the April 26, 2018 quarterly board of directors will be reviewed (and distributed at the meeting).

To: Executive Committee	INFORMATION
From: Susan Houghton, Executive Director College Advancement	April 11, 2018
Subject: Conflict of Interest Statement	

BACKGROUND

According to board policy, annually each foundation board member and staff will submit a signed "Statement of Conduct, Commitment, and Conflict of Interest" to the foundation office that will be on file and maintained as one of the documents open to public inspection in the foundation office. The document will be made available to all directors at the meeting for their signature.

Allan Hancock College Foundation

Statement of Conduct, Commitment, and Conflict of Interest

As elected directors, appointees, officers, and staff of the Allan Hancock College Foundation, we represent a corporate body whose actions are in the interest of the public and thus have a clear obligation to conduct all affairs of the corporation in a manner consistent with this concept. The following statements, while not an exhaustive list of the standards, care, and practice in which this foundation should engage, shall serve as a guide upon which I will conduct myself in dealing with the matters before this corporation.

I AGREE:

1. To represent the foundation and perform such duties in good faith and in a manner believed to be in the best interest of the foundation with such care as would be exercised by ordinary prudent persons in a like position.
2. Carefully prepare for, attend and actively participate in board and committee meetings, using reasonable effort to ascertain all relevant facts and to develop a rational basis for believing every decision made by the board was done so in the best interest of the foundation.
3. Vote according to my conviction, avoiding a rubber-stamp syndrome. I will challenge the judgment of others when necessary, yet be willing to support the majority decision.
4. To refuse gifts, gratuities, favors or services of any kind from any person, firm or corporation doing business or seeking to do business with the foundation when it might be inferred that the purpose was to influence my objectivity.
5. To avoid the appearance of or actual taking of the opportunity for self-dealing. I will not allow the foundation to enter into transactions with entities in which I or certain directors have an interest if the transaction is deemed not to be in the best interests of the foundation.
6. To disclose in full to the Board of Directors any personal situation or position which would conflict, or might reasonably be supposed to conflict with my performance of corporate duties and responsibilities. Disclosure of a private or proprietary nature should be made to the board president who may report only to the Executive Committee of the Board.
7. To maintain the confidential nature of donor and donor prospect relationships and not divulge to others such confidential information or use such for personal or business gain or profit or to divulge such information to other non-profit organizations with which I may be involved.
8. To abide by and uphold the bylaws, articles of incorporation, policies and procedures of the foundation.
9. To be reasonable, honest, involved, and informed.

I have read this Statement of Conduct, Commitment, and Conflict of Interest for the Allan Hancock College Foundation and set forth my signature below to declare that I agree to abide by and uphold these statements to the best of my ability. I wish to disclose to the Board of Directors the following personal, professional, and business relationships that might cause me to not perform my duties as required, and in which case I shall excuse myself from participating in any deliberation or decision process:

Print Name _____

Signature _____

Date _____

Recorded by _____

Secretary, Allan Hancock College Foundation Board of Directors

To: Executive Committee	INFORMATION
From: Susan Houghton, Executive Director College Advancement	April 11, 2018
Subject: MARS WEEK - April 30 through May 4, 2018	

BACKGROUND

Allan Hancock College will host *Celebrate MARS* April 30 through May 4, 2018 in honor of NASA and JPL's historic mission to Mars from Vandenberg Air Force Base, California.

Weeklong events include:

April 30 - MARS & The Silver Screen Film Festival – screening *War of the Worlds* on the Santa Maria campus – 4 pm

May 1 - Unveiling of student mural at the Lompoc Valley Center Courtyard – 11 am
Community lecture and presentation by Dr. Jim Green, Director of NASA's Planetary Science Division on the Santa Maria campus – 7 pm

May 5 - Friday Night Science on the Santa Maria campus – 6 pm

To: Executive Committee	INFORMATION
From: Susan Houghton, Executive Director College Advancement	April 11, 2018
Subject: Crowdfunding Update	

BACKGROUND

Staff will provide an update on the Crowdfunding *Love Your Club* helping campus clubs raise dollars. This is the second year for the event that ran March 12 through April 9, 2018.

To: Executive Committee	ACTION
From: Susan Houghton, Executive Director College Advancement	April 11, 2018
Subject: Foundation Employee Salary Increase	

BACKGROUND

A recommendation to approve an increase in the hourly rate for Nancy Gastelum, the Foundation Administrative Assistant.

RECOMMENDATION

Staff recommends approval of the hourly increase for Nancy Gastelum.

To: Executive Committee	ACTION
From: Susan Houghton, Executive Director College Advancement	April 11, 2018
Subject: Foundation Staff Benefits	

BACKGROUND

As non-district employees, Foundation staff members receive different types of benefits.

The current cash in lieu benefit is \$3,200 annually. It was last increased July 1, 2009. Prior increases were \$2370 (July 2007) and \$2282 (January 2005)

While there was a \$910 increase in this benefit amount over a period of four years (2005-2009), there has been no adjustment to reflect rising health care costs since 2009.

RECOMMENDATION

Provide an increase of Cash in Lieu benefit for Foundation employees to \$5000 annually, retroactive to January 1, 2018. Impact on the Foundation budget: \$7200 annually.

Direction to the Finance committee to review all other staff benefits and come up with a recommendation that supports the current needs of the Foundation and its employees.