

Fiscal Environment

2013 – 2014 Budget

- Annual budget adopted in September 2013
 - Budget was balanced
 - Maintained district reserves at approximately 8 percent
 - Reduced reliance on one-time solutions
 - Reduced impact of cash deferrals

2014 - 2015

- Budget Council Activity
 - Reviewed Guiding Principles for Budget Development
 - The allocation of resources shall accomplish the following goals:
 - Support student enrollment, retention and success
 - Maintain high quality instruction and services
 - Meet the legal, contractual and accreditation obligations of the college

2014 – 2015 Budget Assumptions

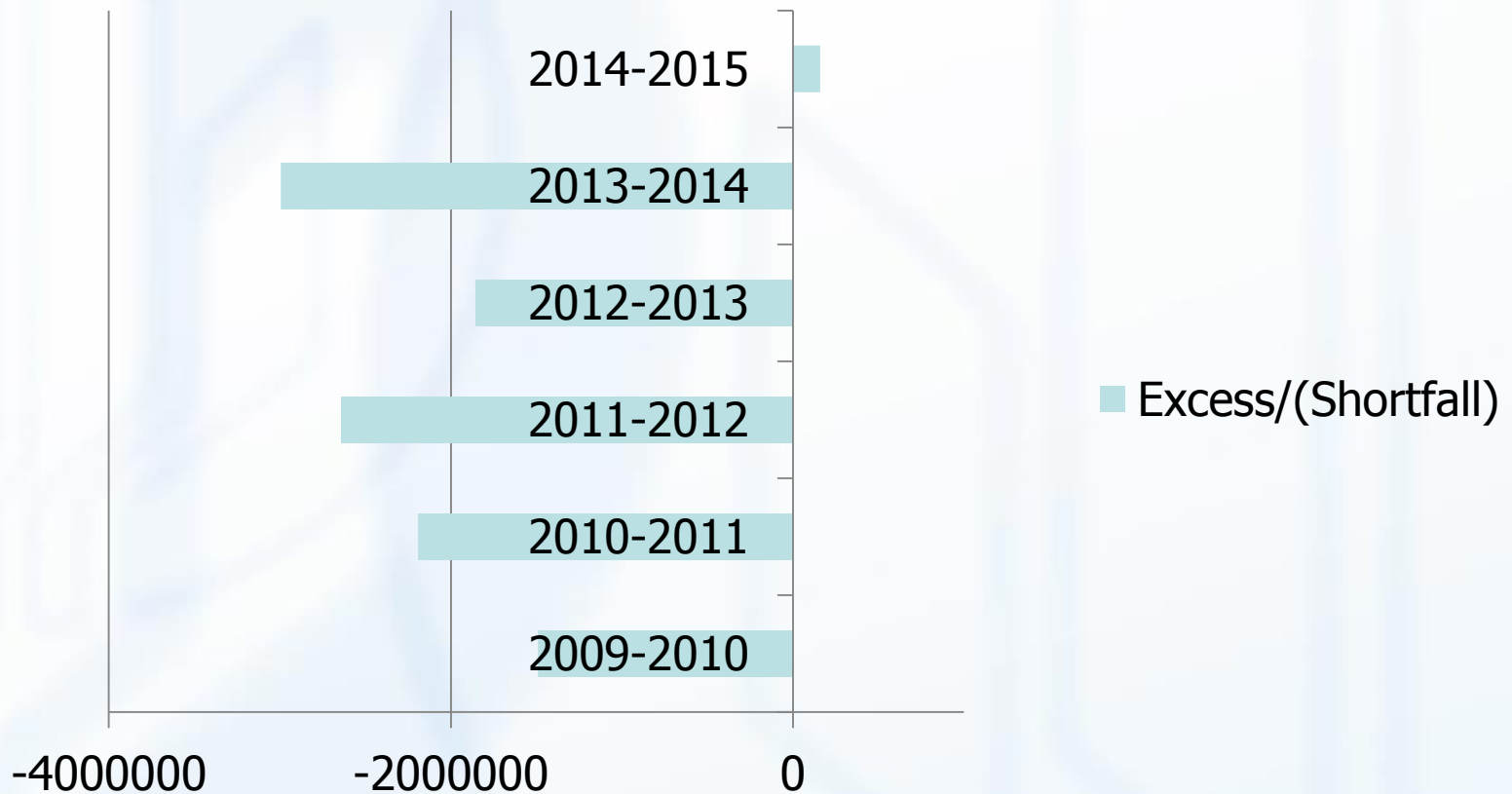
- Budget Scenarios
 - Pessimistic (\$1,421,436)
 - Most Likely \$ 159,395
 - Optimistic \$1,763,574

2014 - 2015

- Income and Expenditure Assumptions
 - Most Likely Scenario
 - Revenue
 - 2% COLA
 - 2% Growth
 - Continued deficits – 2.5%
 - Expenditures
 - Salary schedule movement
 - Benefits
 - Public Safety Program move to LVC
 - Technology

Budget Assumptions 2009-10 to 2014-15

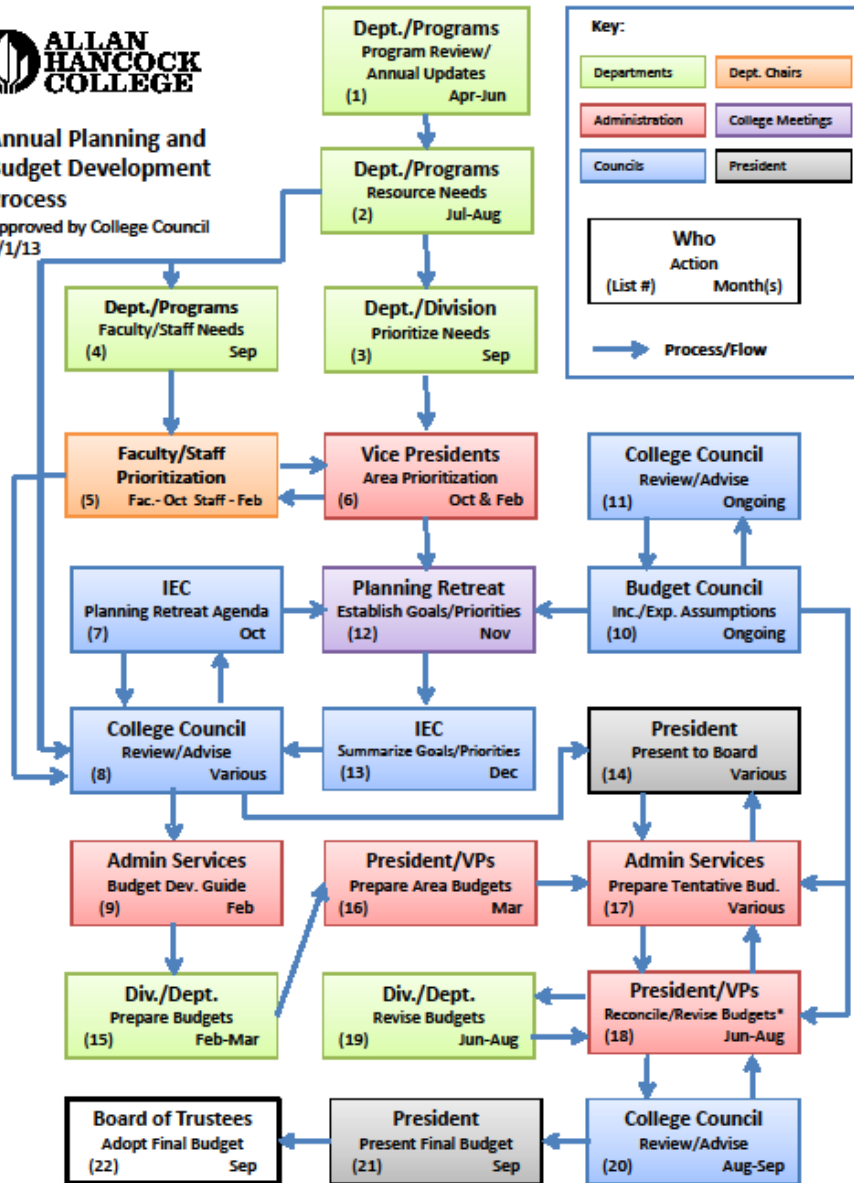
(Shortfall)/Excess





Annual Planning and Budget Development Process

Approved by College Council
4/1/13



* This process continues until a balanced budget is achieved.

