

## AGENDA

Citizens' Oversight Committee – Bond Measure I  
Tuesday, February 4, 2014 – 4:00-5:00 p.m.  
Santa Maria Campus – Captain's Room, B-102

### CITIZENS' OVERSIGHT COMMITTEE MEMBERS

Camerron Barlow  
Student Representative

John Everett  
AHC Foundation

Donovan Hamsher  
Student Representative

Mario Juarez (Chair)  
Santa Maria Chamber  
of Commerce

Lisa Nissinen-Harlow  
Community at-large

Shirleen Sladek  
Casa Grande Homeowners  
Association

Rick Velasco (Vice Chair)  
Santa Barbara Taxpayers  
Association

Kenneth Wolf  
Community at-large

### DISTRICT STAFF

Kevin G. Walthers, Ph.D.  
Superintendent/President

Rebecca Alarcio, Director  
Public Affairs and  
Communications

Felix Hernandez, Jr.  
Vice President,  
Facilities & Operations

Elizabeth Miller  
Assoc. Superintendent/  
Vice President,  
Administrative Services

Carol Moore, Director  
Information Technology  
Services

Luis P. Sanchez  
Assoc. Superintendent/  
Vice President, Academic  
Affairs

### NOTE TAKER

Melinda Martinez  
Executive Secretary to the  
Superintendent/President

|     | <u>ITEM</u>  | <u>PRESENTER</u>                            | <u>TIME</u>            |
|-----|--|---|------------------------|
| 1.  | Call to Order  | Chair Mario Juarez                          | 4:00 p.m.              |
| 2.  | Committee Group Photo  | All   | 4:00 p.m.              |
| 3.  | Public Comment:<br>Public comment is welcomed.<br>Under the provisions of the Brown Act, the committee is prohibited from discussing oral requests that are not part of the agenda.  | Chair Mario Juarez                          | 4:05 p.m.              |
| 4.  | Approval of the minutes of the November 12, 2013 meeting   | Chair Mario Juarez                          | 4:10 p.m.              |
| 5.  | Budget Presentation <ul style="list-style-type: none"> <li>a. Financial Report through the period ending December 31, 2013</li> <li>b. Audit Report through the period ending June 30, 2013</li> </ul>                     | Dr. Elizabeth Miller                        | 4:15 p.m.              |
| 6.  | DRAFT 2013 Citizens' Oversight Committee Annual Report   | Ms. Rebecca Alarcio                         | 4:25 p.m.              |
| 7.  | Citizens' Oversight Committee Member Status  | Ms. Rebecca Alarcio                         | 4:30 p.m.              |
| 8.  | Summary Reports for the period October 1-December 31, 2013 <ul style="list-style-type: none"> <li>a. Technology Program</li> <li>b. Facilities:<br/>Building A, Student Services<br/>Building B, Administration</li> </ul> | Ms. Carol Moore<br>Mr. Felix Hernandez, Jr. | 4:35 p.m.<br>4:45 p.m. |
| 9.  | Committee Members' Comments  | All Members                                 | 5:00 p.m.              |
| 10. | Adjourn to optional facilities tour: Buildings A & B   | Mr. Felix Hernandez, Jr.                    | 5:05 p.m.              |

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the President's Office at (805) 922-6966 ext. 3454. Please make requests 48 hours prior to the meeting in order to make reasonable arrangements to ensure accessibility to this meeting.



Lastly, Dr. Miller shared unofficially that the AA2 rating from Moody's was reaffirmed, and we are expected to receive a rating upgrade from Standard and Poor's from AA- to AA Rated. As a result, this bond issuance will not be insured, as there is no need to incur the additional expense with such a good credit rating. Official confirmation is expected to be received tomorrow. When the bonds are sold with a solid credit rating, the college does not have to pay as much in interest and that saves the taxpayers money.

Dr. Kevin Walthers, Dr. Elizabeth Miller, and Mr. Larry Lahr, Board of Trustees President were part of the Bond Rating Process.

5. Summary Reports for the period July 1-September 30, 2013

a. Technology Program

Ms. Carol Moore provided a technology update to the committee. She reported on the equipment modernization purchases which TAC oversees. TAC approved ten projects for \$76K including CI Track for lab attendance and CI Badge for ID cards, 15 computers with touch screens for the Business Education lab, and AV equipment with 70-inch TV for the Dance Studio.

Ms. Moore reported that for the VoIP Telephone Project there has not been any new activity this quarter. She shared she is glad to have this new phone system in place, it has really made moving a lot easier with this phone system all on one network. In spring 2014 they will resume work on this project including the fax server implementation.

A general technology fund has been created with funds left over from the VoIP project. There are seven major projects for \$231.5K being purchased from the general technology fund including ONESolution installation services, ONESolution training, Banner professional services, 91 student computers and laptops and five digital signage LCD TVs for the Student Services Building.

b. Facilities:  
Marian Theatre/  
Performing Arts Center

Mr. Felix Hernandez, Jr. reported that this is the time when they start the process of delivering the projects. The fencing is starting to be pulled back from the One Stop project. A second group of stakeholders moved in today, and the Administration Building will be occupied in December. The Public Safety Complex is having furniture delivered and will also be occupied in December. Industrial Technology will be moving equipment from current their current shops into the new shops, and classes in the new building should begin in spring.

Mr. Hernandez introduced architect Larry Mitchell to present information on the Marian Theatre/Performing Arts Center project. He explained that this project was a maintenance project, not a new project. There had been no renovations or maintenance projects done to the theatre for over 40 years, so the project was due.

There were many ADA updates that were also needed to bring up to code.

Mr. Mitchell said the project was completely occupied on October 18, 2013 and they have held their first shows. He provided details of the lobby renovations which created more circulation space without adding square footage. The lobby also gained a new built-in concessions area. Mr. Mitchell shared before and after photos of the project.

The restrooms and dance studio also underwent renovations during this project. The restrooms were completely remodeled from four stalls to nine stalls. The dance studio will also serve as a multi-purpose room for use by PCPA. The dance studio floor had lines painted on the floor as a guide to the stage limits when rehearsing. Mr. Mitchell also shared photos of the new dressing rooms and storage areas.

This is the 50<sup>th</sup> season of PCPA and the banners and signs were just installed to promote the upcoming season. Mr. Mitchell invited the committee members to tour the facility after the meeting and offered to respond to questions.

Mr. Hernandez commended Mr. Mitchell for his work on the project.

6. Committee Members' Comments

There were no committee member comments.

7. Adjournment to Optional Facilities Tour of the Marian Theatre/Performing Arts Center

On a motion by Mr. Donovan Hamsher, seconded by Ms. Lisa Nissinen-Harlow, the meeting was adjourned by Chair Mario Juarez at 4:32 p.m. to the optional facilities tour of the Marian Theatre/Performing Arts Center. The facilities tour ended at 5:15 p.m.

**MEASURE I**  
**CITIZENS' OVERSIGHT COMMITTEE MEETING**  
**FEBRUARY 4, 2014**

**QUARTERLY FINANCIAL REPORT**

**Bond Income and Expenditure Summary**  
**Income Statement**  
**Projects List**  
**Project Expenditure Summary**  
**Cash Flow Report**



**Administrative Services**

### Bond Income and Expenditure Summary

The first series of general obligation bonds was issued in September 2006 in the amount of \$68,000,000. The bonds were sold at a premium (an amount in excess of face value) and generated a total of \$68,528,271. The premium amount was designed to cover the cost of issuance with any remaining amount to be paid to the county treasurer for repayment of outstanding bonds. Costs of issuance totaled \$ 500,544 and \$27,727 has been paid to the county treasurer leaving \$68,000,000 available for approved bond projects.

The second series of general obligation bonds was issued in October 2009 for a total of \$30,114,817. The cost of issuance totaled \$115,003 leaving \$29,999,814 available for approved bond projects.

The third series of general obligation bonds was issued in September 2012 for a total of \$38,996,200. The cost of issuance totaled \$135,891 leaving \$38,860,309 available for approved bond projects.

The fourth series of general obligation bonds was issued in December 2013 for a total of \$8,843,563. The cost of issuance totaled \$221,187 leaving \$8,622,376 available for approved bond projects.

As of September 30, 2013, interest income in the amount of \$7,121,913 had been received.

The following summary reflects projected Series A, Series B and B1, Series C, and Series D bond proceeds available for projects:

|  |                      |
|--|----------------------|
| Sale of Series A bonds                   | \$ 68,528,271        |
| Sales of Series B and B1 bonds           | \$ 30,114,817        |
| Sales of Series C bonds                  | \$ 38,996,200        |
| Sales of Series D bonds                  | \$ 8,843,563         |
| Interest Income: 2006-07 through 2012-13 | \$ 7,097,159         |
| 2013-14 est.                             | <u>\$ 150,000</u>    |
| Total                                    | \$153,730,010        |
| Less: Cost of Issuance                   | <u>\$ 873,568</u>    |
| Proceeds Projected for Bond Projects     | <u>\$152,856,442</u> |

As of December 31, 2013 \$132,351,712 has been spent on bond-related projects (including cost of issuance).

The following summary reflects major categories of expenditures:

|                                  |                      |
|----------------------------------|----------------------|
| Cost of Issuance                 | \$ 873,568           |
| COP Repayment                    | \$ 8,275,496         |
| Project Management               | \$ 3,291,884         |
| Construction Projects            |                      |
| Public Safety Complex            | \$33,848,959         |
| Skills Center                    | \$ 1,971,485         |
| Science Building                 | \$ 4,611,072         |
| One-Stop Center                  | \$17,243,136         |
| Industrial Tech Building         | \$17,292,174         |
| Child Care Addition              | \$ 8,333,479         |
| Facilities/Utilities Master Plan | \$ 634,232           |
| Fine Arts Complex                | \$ 4,108,658         |
| Physical Education Addition      | \$ 349,445           |
| Theater Arts Project             | <u>\$ 305,049</u>    |
| Total Construction               | \$ 88,697,689        |
| Scheduled Maintenance            | \$ 13,526,671        |
| Technology                       | <u>\$ 17,686,404</u> |
| Total                            | <u>\$132,351,712</u> |

Allen Hancock College Governmental Funds Group

Gen Oblig Bonds Building Fund

Income Statement by Fund

For Period Ending 12/31/2013

|   | Budget       | Actual       | % Budget |
|---|--------------|--------------|----------|
| <b>REVENUES</b>   |              |              |          |
| Local Revenues  | 150,000      | 24,753       | 16.50    |
| Total REVENUES  | 150,000      | 24,753       | 16.50    |
| <b>EXPENDITURES</b>   |              |              |          |
| Supplies and Materials  | 22,343       | 2,919        | 13.06    |
| Other Operating Expenses and  | 1,905,094    | 993,702      | 52.16    |
| Capital Outlay  | 26,835,723   | 11,838,599   | 44.11    |
| Total EXPENDITURES  | 28,763,161   | 12,835,221   | 44.62    |
| Excess of Revenues over<br>(Under) Expenditures   | (28,613,161) | (12,810,467) | 44.77    |
| <b>OTHER FINANCING SOURCES(USES)</b>  |              |              |          |
| Other Financing Sources   | 8,843,563    | 8,843,563    | 100.00   |
| Total OTHER FINANCING SOURCES(USES)   | 8,843,563    | 8,843,563    | 100.00   |
| Excess of Revenues and Other<br>Financing Sources Over/(Under)<br>Expenditures and Other Uses | (19,769,598) | (3,966,903)  |          |
| <b>FUND BALANCE:</b>  |              |              |          |
| Fund balance, July 1  | 25,219,957   | 25,219,956   |          |
| Current balance   | 5,450,358    | 21,253,052   |          |

ALLAN HANCOCK COLLEGE  
GENERAL OBLIGATION BONDS ELECTION OF 2006, SERIES A, B, AND C  
PROJECT LIST  
PROJECTED EXPENDITURES 2006-07 THRU 2013-14

|   |                                     |                              |                             |                                |                                    |
|---|-------------------------------------|------------------------------|-----------------------------|--------------------------------|------------------------------------|
| Beginning Balance   | \$68,000,000                        |                              |                             |                                | \$180,000,000                      |
| Projected Interest Revenue  | \$7,247,159                         |                              |                             |                                | \$7,247,159                        |
| Premium on Sale of Bonds  | \$528,271                           |                              |                             |                                | \$528,271                          |
| Series B Issuance   | \$29,999,814                        |                              |                             |                                | \$0                                |
| Premium on Sale of Bonds  | \$115,003                           |                              |                             |                                | \$115,003                          |
| Series C Issuance   | \$38,860,308                        |                              |                             |                                | \$0                                |
| Premium on Sale of Bonds  | \$135,891                           |                              |                             |                                | \$135,891                          |
| Series D Issuance   | \$8,770,472                         |                              |                             |                                | \$0                                |
| Premium on Sale of Bonds  | \$73,091                            |                              |                             |                                | \$73,091                           |
|   | <u>Eight Year<br/>Project Total</u> | <u>Seven Year<br/>Actual</u> | <u>Proposed<br/>2013-14</u> | <u>Future Years<br/>Budget</u> | <u>Project<br/>Grand<br/>Total</u> |
| 1. Cost of Issuance   | 870,352                             | 649,165                      | 221,187                     | 0                              | 870,352                            |
| <b>Subtotal Cost of Issuance</b>  | <u>870,352</u>                      | <u>649,166</u>               | <u>221,187</u>              | <u>0</u>                       | <u>870,352</u>                     |
| 2. COP Refinance (Repayment)  |                                     |                              |                             |                                |                                    |
| a. Student Center   | 4,958,361                           | 4,968,361                    | 0                           | 0                              | 4,958,361                          |
| b. Library Media/Technology Center  | 3,317,135                           | 3,317,135                    | 0                           | 0                              | 3,317,135                          |
| <b>Subtotal COP Refinance</b>   | <u>8,275,496</u>                    | <u>8,275,496</u>             | <u>0</u>                    | <u>0</u>                       | <u>8,275,496</u>                   |
| 3. Project Augmentation - State Match   |                                     |                              |                             |                                |                                    |
| a. Science/Health Occupations   | 4,611,073                           | 4,611,073                    | 0                           | 0                              | 4,611,073                          |
| b. Skills Center  | 1,971,485                           | 1,971,485                    | 0                           | 0                              | 1,971,485                          |
| 4. Construction Projects  |                                     |                              |                             |                                |                                    |
| a. One Stop Student Center Complex Addition<br>(Preliminary Plans, Working Drawings, &<br>Construction Funding) | 19,970,479                          | 14,311,519                   | 5,656,960                   | 0                              | 19,970,479                         |
| b. Public Safety Complex<br>(Preliminary Plans, Working Drawings, &<br>Construction Funding)                    | 37,930,509                          | 30,208,633                   | 7,721,876                   | 0                              | 37,930,509                         |
| c. Childcare Center<br>(Preliminary Plans, Working Drawings, &<br>Construction Funding)                         | 8,476,895                           | 8,153,477                    | 323,418                     | 13                             | 8,476,906                          |
| d. Industrial Technologies Modernization and Addition<br>(Initial Project Proposal and Final Project Proposal)  | 25,053,520                          | 13,470,567                   | 11,582,933                  | 0                              | 25,053,520                         |
| e. Physical Education Addition  | 352,445                             | 349,445                      | 3,000                       | 3                              | 352,448                            |
| f. Fine Arts Complex  | 4,076,915                           | 4,076,915                    | 0                           | 35,122,005                     | 39,198,920                         |
| g. Theater Arts Project   | 362,247                             | 199,107                      | 163,140                     | 1,313,753                      | 1,676,000                          |
| <b>5. Facilities and Utilities Master Plan</b>  | <u>634,231</u>                      | <u>634,231</u>               | <u>0</u>                    | <u>0</u>                       | <u>634,231</u>                     |
| <b>Subtotal Project Augmentation/Construction</b>   | <u>103,439,799</u>                  | <u>77,986,472</u>            | <u>25,453,327</u>           | <u>36,435,774</u>              | <u>139,875,573</u>                 |
| 6. Scheduled Maintenance Projects   | 13,765,466                          | 12,020,091                   | 1,745,374                   | 0                              | 13,765,466                         |
| <b>Subtotal Scheduled Maintenance</b>   | <u>13,765,466</u>                   | <u>12,020,091</u>            | <u>1,745,374</u>            | <u>0</u>                       | <u>13,765,466</u>                  |
| 7. Mairframe Replacement  | 8,115,513                           | 8,106,078                    | 9,435                       | 0                              | 8,115,513                          |
| 8. Technology/Instructional Equipment Modernization   | 8,648,035                           | 7,745,726                    | 902,306                     | 2,368,011                      | 11,016,046                         |
| 9. VOIP Project   | 1,456,324                           | 1,380,776                    | 95,546                      | 0                              | 1,456,324                          |
| 10. Technology General  | 400,618                             | 80,796                       | 319,822                     | 0                              | 400,618                            |
| <b>Subtotal Technology</b>  | <u>18,620,489</u>                   | <u>17,293,361</u>            | <u>1,327,106</u>            | <u>2,368,011</u>               | <u>20,986,500</u>                  |
| 10. Project Management  | 3,301,538                           | 3,291,884                    | 9,653                       | 0                              | 3,301,538                          |
| <b>Subtotal Project Management</b>  | <u>3,301,538</u>                    | <u>3,291,886</u>             | <u>9,653</u>                | <u>0</u>                       | <u>3,301,538</u>                   |
| <b>TOTAL BUDGET</b>   | <u>148,273,140</u>                  | <u>119,516,481</u>           | <u>26,758,650</u>           | <u>38,803,785</u>              | <u>187,076,925</u>                 |
| <b>FUND BALANCE</b>   | <u>5,456,870</u>                    |                              |                             |                                | <u>949,399</u>                     |
| <b>GRAND TOTAL</b>  | <u>\$153,730,010</u>                |                              |                             |                                | <u>\$188,026,324</u>               |



GENERAL OBLIGATION BOND FINANCIAL REPORT  
12/31/2013

|  | 2013-14<br>ADOPTED<br>BUDGET | 2013-14<br>WORKING<br>BUDGET | 2013-14<br>ACTUAL<br>TOTAL | 2013-14<br>ENCUMBRANCE<br>TOTAL | 2013-14<br>BALANCE |
|--|------------------------------|------------------------------|----------------------------|---------------------------------|--------------------|
| <b>GO BOND/GENERAL</b>                             |                              |                              |                            |                                 |                    |
| 67240047 GO Bond - Series D                        |                              |                              |                            |                                 |                    |
| Operating Expenses and Service                     | 87,500                       | 221,187                      | 224,403                    | -                               | (3,216)            |
| <b>TOTAL GO Bond - Series D</b>                    | <b>87,500</b>                | <b>221,187</b>               | <b>224,403</b>             | <b>-</b>                        | <b>(3,216)</b>     |
| 71700002 GO Bond Project Management                |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                      | 579                          | 579                          | -                          | -                               | 579                |
| Operating Expenses and Service                     | 2,933                        | 2,933                        | -                          | -                               | 2,933              |
| Capital Outlay                                     | 6,140                        | 6,140                        | -                          | -                               | 6,140              |
| <b>TOTAL GO Bond Project Management</b>            | <b>9,653</b>                 | <b>9,653</b>                 | <b>-</b>                   | <b>-</b>                        | <b>9,653</b>       |
| <b>TOTAL GO BOND/GENERAL</b>                       | <b>97,153</b>                | <b>230,840</b>               | <b>224,403</b>             | <b>-</b>                        | <b>6,437</b>       |
| <b>GO BOND/CONSTRUCTION</b>                        |                              |                              |                            |                                 |                    |
| 71710002 Public Sfty Cmplx-Prelim Plans            |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                      | -                            | -                            | -                          | -                               | -                  |
| Operating Expenses and Service                     | -                            | -                            | -                          | -                               | -                  |
| Capital Outlay                                     | 10,500                       | -                            | -                          | -                               | -                  |
| <b>TOTAL Public Sfty Cmplx-Prelim Plans</b>        | <b>10,500</b>                | <b>-</b>                     | <b>-</b>                   | <b>-</b>                        | <b>-</b>           |
| 71710003 Public Sfty Cmplx-Working Drw             |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                      | -                            | -                            | -                          | -                               | -                  |
| Operating Expenses and Service                     | -                            | -                            | -                          | -                               | -                  |
| Capital Outlay                                     | 13,032                       | -                            | -                          | -                               | -                  |
| <b>TOTAL Public Sfty Cmplx-Working Drw</b>         | <b>13,032</b>                | <b>-</b>                     | <b>-</b>                   | <b>-</b>                        | <b>-</b>           |
| 1710005 Public Sfty Cmplx-Construction             |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                      | 1,090                        | 241                          | 241                        | -                               | -                  |
| Operating Expenses and Service                     | 174,882                      | 535,321                      | 293,034                    | 242,287                         | -                  |
| Capital Outlay                                     | 6,221,731                    | 6,071,353                    | 3,335,339                  | 1,493,568                       | 1,242,446          |
| <b>TOTAL Public Sfty Cmplx-Construction</b>        | <b>6,397,703</b>             | <b>6,606,914</b>             | <b>3,628,614</b>           | <b>1,735,854</b>                | <b>1,242,446</b>   |
| 71710006 Public Sfty Cmplx-Equipment               |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                      | -                            | -                            | -                          | -                               | -                  |
| Operating Expenses and Service                     | -                            | 59,000                       | 11,713                     | 36,671                          | 10,616             |
| Capital Outlay                                     | 562,000                      | 1,055,962                    | -                          | 638,002                         | 417,960            |
| <b>TOTAL Public Sfty Cmplx-Equipment</b>           | <b>562,000</b>               | <b>1,114,962</b>             | <b>11,713</b>              | <b>674,674</b>                  | <b>428,576</b>     |
| 71710903 Public Sfty Cmplx-Working Drw BAB         |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                      | -                            | -                            | -                          | -                               | -                  |
| Operating Expenses and Service                     | 3,250                        | -                            | -                          | -                               | -                  |
| Capital Outlay                                     | 26,250                       | -                            | -                          | -                               | -                  |
| <b>TOTAL Public Sfty Cmplx-Working Drw BAB</b>     | <b>29,500</b>                | <b>-</b>                     | <b>-</b>                   | <b>-</b>                        | <b>-</b>           |
| <b>TOTAL Public Safety Complex</b>                 | <b>7,012,735</b>             | <b>7,721,876</b>             | <b>3,640,326</b>           | <b>2,410,528</b>                | <b>1,671,021</b>   |
| 71710017 One-Stop Std Svc Ctr Addtn Construction   |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                      | -                            | -                            | 69                         | -                               | (69)               |
| Operating Expenses and Service                     | 55,000                       | 49,835                       | 24,841                     | 35,656                          | (10,662)           |
| Capital Outlay                                     | 615,334                      | 615,334                      | 242,739                    | 363,094                         | 9,501              |
| <b>TOTAL One-Stop Std Svc Ctr Add Construction</b> | <b>670,334</b>               | <b>665,169</b>               | <b>267,648</b>             | <b>398,750</b>                  | <b>(1,230)</b>     |
| 71710018 One-Stop Std Svc Ctr Addtn Equipment      |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                      | -                            | -                            | -                          | -                               | -                  |
| Operating Expenses and Service                     | 25,028                       | 25,028                       | 3,851                      | 27,804                          | (6,627)            |
| Capital Outlay                                     | 534,543                      | 917,802                      | 9,318                      | 681,527                         | 226,957            |
| <b>TOTAL One-Stop Std Svc Ctr Addtn Equipment</b>  | <b>559,571</b>               | <b>942,830</b>               | <b>13,169</b>              | <b>709,331</b>                  | <b>220,330</b>     |

GENERAL OBLIGATION BOND FINANCIAL REPORT  
12/31/2013

|   | 2013-14<br>ADOPTED<br>BUDGET | 2013-14<br>WORKING<br>BUDGET | 2013-14<br>ACTUAL<br>TOTAL | 2013-14<br>ENCUMBRANCE<br>TOTAL | 2013-14<br>BALANCE |
|---|------------------------------|------------------------------|----------------------------|---------------------------------|--------------------|
| <b>71710917 One-Stop Std Svc Ctr Addtn-Construction BAB</b> |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                               | 3,010                        | -                            | -                          | -                               | -                  |
| Operating Expenses and Service                              | 61,494                       | 25,508                       | 33,004                     | 29,557                          | (37,053)           |
| Capital Outlay  | <u>1,722,562</u>             | <u>1,722,562</u>             | 917,544                    | 838,821                         | <u>(33,803)</u>    |
| <b>TOTAL One-Stop Std Svc Ctr Addnt-Cons BAB</b>            | <b>1,787,066</b>             | <b>1,748,071</b>             | <b>950,548</b>             | <b>868,378</b>                  | <b>(70,856)</b>    |
| <b>71711017 One-Stop Std Svcs Bldg A Construction</b>       |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                               | -                            | -                            | 141                        | -                               | (141)              |
| Operating Expenses and Service                              | 111,000                      | 104,300                      | 19,467                     | 45,947                          | 38,886             |
| Capital Outlay  | <u>344,941</u>               | <u>344,941</u>               | 433,542                    | 356,178                         | <u>(444,779)</u>   |
| <b>TOTAL One-Stop Std Svcs Bldg A Construction</b>          | <b>455,941</b>               | <b>449,241</b>               | <b>453,149</b>             | <b>402,125</b>                  | <b>(406,033)</b>   |
| <b>71711018 One-Stop Std Svcs Bldg A Equipment</b>          |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                               | -                            | -                            | -                          | -                               | -                  |
| Operating Expenses and Service                              | 18,310                       | 18,310                       | 3,470                      | 38,313                          | (23,473)           |
| Capital Outlay  | <u>1,301</u>                 | <u>718,042</u>               | 884,222                    | 77,965                          | <u>(244,145)</u>   |
| <b>TOTAL One-Stop Std Svcs Bldg A Equipment</b>             | <b>19,611</b>                | <b>736,352</b>               | <b>887,691</b>             | <b>116,278</b>                  | <b>(267,617)</b>   |
| <b>71711917 One-Stop Std Svcs Bldg A Construction BAB</b>   |                              |                              |                            |                                 |                    |
| Operating Expenses and Service                              | 81,410                       | 7,364                        | 40,878                     | 60,011                          | (93,525)           |
| Capital Outlay  | <u>1,114,548</u>             | <u>1,109,934</u>             | 318,530                    | 860,517                         | <u>(69,114)</u>    |
| <b>TOTAL One-Stop Std Svcs Bldg A Construction BAB</b>      | <b>1,195,958</b>             | <b>1,117,297</b>             | <b>359,408</b>             | <b>920,529</b>                  | <b>(162,639)</b>   |
| <b>TOTAL One-Stop Student Services Center</b>               | <b>4,688,481</b>             | <b>5,658,960</b>             | <b>2,931,614</b>           | <b>3,415,392</b>                | <b>(688,046)</b>   |
| <b>71710022 Indstr Tech Mdr/Add-Working Drawings</b>        |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                               | -                            | -                            | -                          | -                               | -                  |
| Operating Expenses and Service                              | -                            | -                            | -                          | -                               | -                  |
| Capital Outlay  | <u>301,254</u>               | <u>301,254</u>               | 104,792                    | 196,462                         | -                  |
| <b>TOTAL Indstr Tech Mdr/Add-Working Drawings</b>           | <b>301,254</b>               | <b>301,254</b>               | <b>104,792</b>             | <b>196,462</b>                  | <b>-</b>           |
| <b>71710023 Indstr Tech Mdr/Add-Construction</b>            |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                               | 1,419                        | 1,836                        | 1,836                      | -                               | -                  |
| Operating Expenses and Service                              | 317,463                      | 353,783                      | 140,264                    | 213,519                         | -                  |
| Capital Outlay  | <u>10,080,589</u>            | <u>10,356,060</u>            | 3,572,084                  | 5,770,897                       | <u>1,013,079</u>   |
| <b>TOTAL Indstr Tech Mdr/Add-Construction</b>               | <b>10,399,470</b>            | <b>10,711,679</b>            | <b>3,714,184</b>           | <b>5,984,415</b>                | <b>1,013,079</b>   |
| <b>71710024 Indstr Tech Mdr/Add-Equipment</b>               |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                               | -                            | -                            | -                          | -                               | -                  |
| Operating Expenses and Service                              | -                            | -                            | -                          | -                               | -                  |
| Capital Outlay  | -                            | <u>570,000</u>               | 2,611                      | 153,926                         | <u>413,463</u>     |
| <b>TOTAL Indstr Tech Mdr/Add-Equipment</b>                  | <b>-</b>                     | <b>570,000</b>               | <b>2,611</b>               | <b>153,926</b>                  | <b>413,463</b>     |
| <b>TOTAL Industrial Tech Modernization</b>                  | <b>10,700,724</b>            | <b>11,582,933</b>            | <b>3,821,587</b>           | <b>6,334,803</b>                | <b>1,426,543</b>   |
| <b>71710029 Child Care Ctr Addt/Wrk Drawings</b>            |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                               | -                            | -                            | -                          | -                               | -                  |
| Operating Expenses and Service                              | -                            | -                            | -                          | -                               | -                  |
| Capital Outlay  | <u>3</u>                     | <u>3</u>                     | -                          | 3                               | -                  |
| <b>TOTAL Child Care Ctr Addt/Wrk Drawings</b>               | <b>3</b>                     | <b>3</b>                     | <b>-</b>                   | <b>3</b>                        | <b>-</b>           |
| <b>71710030 Child Care Ctr Addt/Construction</b>            |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                               | -                            | -                            | -                          | -                               | -                  |
| Operating Expenses and Service                              | 98,611                       | 53,404                       | 29,136                     | 5,178                           | 19,089             |
| Capital Outlay  | <u>260,649</u>               | <u>268,257</u>               | 150,866                    | 61,570                          | <u>55,821</u>      |
| <b>TOTAL Child Care Ctr Addt/Construction</b>               | <b>359,260</b>               | <b>321,661</b>               | <b>180,002</b>             | <b>66,748</b>                   | <b>74,911</b>      |

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|  | 2013-14<br>ADOPTED<br>BUDGET | 2013-14<br>WORKING<br>BUDGET | 2013-14<br>ACTUAL<br>TOTAL | 2013-14<br>ENCUMBRANCE<br>TOTAL | 2013-14<br>BALANCE |
|--|------------------------------|------------------------------|----------------------------|---------------------------------|--------------------|
| 71710031 Child Care Ctr Addt/Equipment           |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                    | -                            | -                            | -                          | -                               | -                  |
| Operating Expenses and Service                   | 1                            | 1                            | -                          | -                               | 1                  |
| Capital Outlay                                   | 1,754                        | 1,754                        | -                          | 2,010                           | (257)              |
| TOTAL Child Care Ctr Addt-Equipment              | 1,755                        | 1,755                        | -                          | 2,010                           | (256)              |
| <b>TOTAL Child Care Center Addition</b>          | <b>361,018</b>               | <b>323,418</b>               | <b>180,002</b>             | <b>68,762</b>                   | <b>74,655</b>      |
| 71710033 Fine Arts Complex-Preliminary Plans     |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                    | -                            | -                            | -                          | -                               | -                  |
| Operating Expenses and Service                   | -                            | -                            | -                          | -                               | -                  |
| Capital Outlay                                   | -                            | -                            | -                          | 2,764                           | (2,764)            |
| TOTAL Fine Arts Complex-Preliminary Plans        | -                            | -                            | -                          | 2,764                           | (2,764)            |
| 71710034 Fine Arts Complex-Working Drawings      |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                    | -                            | -                            | -                          | -                               | -                  |
| Operating Expenses and Service                   | -                            | -                            | -                          | -                               | -                  |
| Capital Outlay                                   | -                            | -                            | -                          | 315,271                         | (315,271)          |
| TOTAL Fine Arts Complex-Working Drawings         | -                            | -                            | -                          | 315,271                         | (315,271)          |
| 71710036 Fine Arts Complex-Equipment Phase       |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                    | -                            | -                            | -                          | -                               | -                  |
| Operating Expenses and Service                   | -                            | -                            | -                          | -                               | -                  |
| Capital Outlay                                   | -                            | -                            | 31,743                     | -                               | (31,743)           |
| TOTAL Fine Arts Complex-Equipment Phase          | -                            | -                            | 31,743                     | -                               | (31,743)           |
| <b>TOTAL Fine Arts Complex</b>                   | -                            | -                            | <b>31,743</b>              | <b>318,034</b>                  | <b>(349,777)</b>   |
| 1710038 Theater Arts Project - Prefim Plans      |                              |                              |                            |                                 |                    |
| Capital Outlay                                   | -                            | -                            | -                          | -                               | -                  |
| TOTAL Theater Arts Project - Prelim Plans        | -                            | -                            | -                          | -                               | -                  |
| 71710039 Theater Arts Project - Working Drawings |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                    | -                            | -                            | -                          | -                               | -                  |
| Operating Expenses and Service                   | 4,004                        | 4,004                        | -                          | -                               | 4,004              |
| Capital Outlay                                   | 122,953                      | 122,953                      | 100,775                    | 22,178                          | 0                  |
| TOTAL Theater Arts Project - Working Drawings    | 126,957                      | 126,957                      | 100,775                    | 22,178                          | 4,004              |
| 71710041 Theater Arts Prj - Equip Phs            |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                    | -                            | -                            | -                          | -                               | -                  |
| Operating Expenses and Service                   | -                            | -                            | -                          | -                               | -                  |
| Capital Outlay                                   | 36,183                       | 36,183                       | 5,168                      | -                               | 31,015             |
| TOTAL Theater Arts Project - Equipment Phase     | 36,183                       | 36,183                       | 5,168                      | -                               | 31,015             |
| <b>TOTAL Theater Arts Project</b>                | <b>163,140</b>               | <b>163,140</b>               | <b>105,943</b>             | <b>22,178</b>                   | <b>35,019</b>      |
| 71710042 Phys Ed Addt-Programming                |                              |                              |                            |                                 |                    |
| Capital Outlay                                   | -                            | -                            | -                          | -                               | -                  |
| TOTAL Phys Ed Addt - Programming                 | -                            | -                            | -                          | -                               | -                  |
| 71710043 Phys Ed Addt-Preliminary Plans          |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                    | 96                           | -                            | -                          | -                               | -                  |
| Operating Expenses and Service                   | 823                          | -                            | -                          | -                               | -                  |
| Capital Outlay                                   | 73,634                       | 3,000                        | -                          | 3,000                           | -                  |
| TOTAL Phys Ed Addt - Preliminary Plans           | 74,553                       | 3,000                        | -                          | 3,000                           | -                  |
| 71710045 Phys Ed Addt-Construction               |                              |                              |                            |                                 |                    |
| Capital Outlay                                   | 76,000                       | -                            | -                          | -                               | -                  |
| TAL Phys Ed Addt - Construction                  | 76,000                       | -                            | -                          | -                               | -                  |
| <b>TOTAL Physical Education Addition</b>         | <b>150,553</b>               | <b>3,000</b>                 | <b>-</b>                   | <b>3,000</b>                    | <b>-</b>           |

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|   | 2013-14<br>ADOPTED<br>BUDGET | 2013-14<br>WORKING<br>BUDGET | 2013-14<br>ACTUAL<br>TOTAL | 2013-14<br>ENCUMBRANCE<br>TOTAL | 2013-14<br>BALANCE |
|---|------------------------------|------------------------------|----------------------------|---------------------------------|--------------------|
| <b>71719999 GO Bond Construction Contingency</b>    |                              |                              |                            |                                 |                    |
| Capital Outlay                                      | 2,361,847                    |                              |                            |                                 |                    |
| Other Outgo   | -                            | -                            | -                          | -                               | -                  |
| <b>TOTAL GO Bond Construction Contingency</b>       | <b>2,361,847</b>             | <b>-</b>                     | <b>-</b>                   | <b>-</b>                        | <b>-</b>           |
| <b>TOTAL GO BOND/CONSTRUCTION</b>                   | <b>25,438,499</b>            | <b>25,453,328</b>            | <b>10,711,215</b>          | <b>12,572,698</b>               | <b>2,169,415</b>   |
| <b>GO BOND/SCHEDULED MAINTENANCE</b>                |                              |                              |                            |                                 |                    |
| <b>71720008 Fire Alarm/Emr Call Sys-WD</b>          |                              |                              |                            |                                 |                    |
| Capital Outlay                                      | 182                          | 182                          | -                          | -                               | 182                |
| <b>TOTAL Fire Alarm/Emr Call Sys-WD</b>             | <b>182</b>                   | <b>182</b>                   | <b>-</b>                   | <b>-</b>                        | <b>182</b>         |
| <b>71720908 Fire Alarm/Emr Call Sys-Wrk Dr B1</b>   |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                       | 2,000                        | 2,000                        | -                          | -                               | 2,000              |
| Operating Expenses and Service                      | 113                          | 113                          | -                          | -                               | 113                |
| Capital Outlay                                      | 1,495                        | 1,495                        | -                          | -                               | 1,495              |
| <b>TOTAL Fire Alarm/Emr Call Sys-Wrk Dr B1</b>      | <b>3,608</b>                 | <b>3,608</b>                 | <b>-</b>                   | <b>-</b>                        | <b>3,608</b>       |
| <b>TOTAL Fire Alarm Call System</b>                 | <b>3,789</b>                 | <b>3,789</b>                 | <b>-</b>                   | <b>-</b>                        | <b>3,789</b>       |
| <b>71720910 LVC Roof/ADA Upgrades-Wrk Drw B1</b>    |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                       | 1,400                        | -                            | -                          | -                               | -                  |
| Operating Expenses and Service                      | -                            | -                            | -                          | -                               | -                  |
| Capital Outlay                                      | 51,889                       | 11,295                       | -                          | 2,500                           | 8,795              |
| <b>TOTAL LVC Roof/ADA Upgrades-Wrk Drw B1</b>       | <b>53,289</b>                | <b>11,295</b>                | <b>-</b>                   | <b>2,500</b>                    | <b>8,795</b>       |
| <b>TOTAL LVC Roof/ADA Upgrades</b>                  | <b>53,289</b>                | <b>11,295</b>                | <b>-</b>                   | <b>2,500</b>                    | <b>8,795</b>       |
| <b>71720018 Bldg D Roof/HVAC/ADA-Wrk Drwg</b>       |                              |                              |                            |                                 |                    |
| Capital Outlay                                      | 983                          | 983                          | -                          | 983                             | -                  |
| <b>71720019 Bldg D Roof/HVAC/ADA-Construct</b>      |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                       | 1,080                        | 1,080                        | -                          | -                               | 1,080              |
| Operating Expenses and Service                      | 23,916                       | 16,709                       | 9,951                      | 4,809                           | 1,950              |
| Capital Outlay                                      | 151,839                      | 1,709,709                    | 1,496,629                  | 105,981                         | 107,099            |
| <b>TOTAL Bldg D Roof/HVAC/ADA-Construct</b>         | <b>176,835</b>               | <b>1,727,499</b>             | <b>1,506,580</b>           | <b>110,790</b>                  | <b>110,129</b>     |
| <b>TOTAL Bldg D Roof/HVAC/ADA</b>                   | <b>177,818</b>               | <b>1,728,482</b>             | <b>1,506,580</b>           | <b>111,773</b>                  | <b>110,129</b>     |
| <b>71720033 Campus Upgrade to VOIP-Construction</b> |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                       | -                            | -                            | -                          | -                               | -                  |
| Operating Expenses and Service                      | -                            | -                            | -                          | -                               | -                  |
| Capital Outlay                                      | 1,109                        | 1,109                        | -                          | -                               | 1,109              |
| <b>TOTAL Campus Upgrade to VOIP-Construction</b>    | <b>1,109</b>                 | <b>1,109</b>                 | <b>-</b>                   | <b>-</b>                        | <b>1,109</b>       |
| <b>71720034 Campus Upgrade to VOIP-Equipment</b>    |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                       | -                            | -                            | -                          | -                               | -                  |
| Operating Expenses and Service                      | -                            | -                            | -                          | -                               | -                  |
| Capital Outlay                                      | -                            | -                            | -                          | -                               | -                  |
| <b>TOTAL Campus Upgrade to VOIP-Equipment</b>       | <b>-</b>                     | <b>-</b>                     | <b>-</b>                   | <b>-</b>                        | <b>-</b>           |
| <b>71720036 Copper Cabling-Wrk Drawing</b>          |                              |                              |                            |                                 |                    |
| Operating Expenses and Service                      | 7,152                        | -                            | -                          | -                               | -                  |
| Capital Outlay                                      | -                            | -                            | -                          | -                               | -                  |
| <b>TOTAL Copper Cabling-Wrk Drawing</b>             | <b>7,152</b>                 | <b>-</b>                     | <b>-</b>                   | <b>-</b>                        | <b>-</b>           |
| <b>71720037 Copper Cabling-Construction</b>         |                              |                              |                            |                                 |                    |
| Operating Expenses and Service                      | 7,255                        | -                            | -                          | -                               | -                  |
| Capital Outlay                                      | 9,802                        | 700                          | -                          | -                               | 700                |
| <b>TOTAL Copper Cabling-Construction</b>            | <b>17,058</b>                | <b>700</b>                   | <b>-</b>                   | <b>-</b>                        | <b>700</b>         |
| <b>TOTAL Campus Upgrade to VOIP</b>                 | <b>25,319</b>                | <b>1,809</b>                 | <b>-</b>                   | <b>-</b>                        | <b>1,809</b>       |

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|   | 2013-14<br>ADOPTED<br>BUDGET | 2013-14<br>WORKING<br>BUDGET | 2013-14<br>ACTUAL<br>TOTAL | 2013-14<br>ENCUMBRANCE<br>TOTAL | 2013-14<br>BALANCE |
|---|------------------------------|------------------------------|----------------------------|---------------------------------|--------------------|
| 71729999 Go Bond Schd Maint Contingency           |                              |                              |                            |                                 |                    |
| Capital Outlay                                    | 1,506,500                    | -                            | -                          | -                               | -                  |
| <b>TOTAL Go Bond Schd Maint Contingency</b>       | <b>1,506,500</b>             | <b>-</b>                     | <b>-</b>                   | <b>-</b>                        | <b>-</b>           |
| <b>TOTAL GO BOND/SCHEDULED MAINTENANCE</b>        | <b>1,766,715</b>             | <b>1,745,374</b>             | <b>1,506,580</b>           | <b>114,273</b>                  | <b>124,521</b>     |
| <b>GO BOND/TECHNOLOGY</b>                         |                              |                              |                            |                                 |                    |
| 71730001 GO Bond-Phoenix Project                  |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                     | -                            | -                            | -                          | -                               | -                  |
| Operating Expenses and Service                    | 20,749                       | 9,435                        | 9,435                      | -                               | -                  |
| Capital Outlay                                    | -                            | -                            | -                          | -                               | -                  |
| <b>TOTAL GO Bond-Phoenix Project</b>              | <b>20,749</b>                | <b>9,435</b>                 | <b>9,435</b>               | <b>-</b>                        | <b>-</b>           |
| 71730002 GO Bond-Inst Equip Modernization         |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                     | 608                          | 5,608                        | 214                        | -                               | 5,393              |
| Operating Expenses and Service                    | 133                          | 65,133                       | 51,715                     | -                               | 13,418             |
| Capital Outlay                                    | 38,671                       | 378,671                      | 55,867                     | 73,115                          | 249,689            |
| <b>TOTAL GO Bond-Inst Equip Modernization</b>     | <b>39,412</b>                | <b>449,412</b>               | <b>107,797</b>             | <b>73,115</b>                   | <b>268,500</b>     |
| 71730003 GO Bond-Tech Equipment Modernization     |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                     | -                            | 11,000                       | 418                        | 171                             | 10,412             |
| Operating Expenses and Service                    | 176,346                      | 156,846                      | 3,280                      | 67,590                          | 85,976             |
| Capital Outlay                                    | 11,548                       | 285,048                      | 66,730                     | 31,387                          | 186,931            |
| <b>TOTAL GO Bond-Tech Equipment Modernization</b> | <b>187,894</b>               | <b>452,894</b>               | <b>70,428</b>              | <b>99,148</b>                   | <b>283,319</b>     |
| 71730004 GO Bond-VOIP Equipment                   |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                     | 4,168                        | -                            | -                          | -                               | -                  |
| Operating Expenses and Service                    | 176,285                      | 12,058                       | 250                        | -                               | 11,808             |
| Capital Outlay                                    | 53,270                       | 83,487                       | -                          | -                               | 83,487             |
| <b>TOTAL GO Bond-VOIP Equipment</b>               | <b>233,722</b>               | <b>95,545</b>                | <b>250</b>                 | <b>-</b>                        | <b>95,295</b>      |
| 71730005 GO Bond-Technology General               |                              |                              |                            |                                 |                    |
| Books, Supplies and Materials                     | -                            | -                            | -                          | -                               | -                  |
| Operating Expenses and Service                    | 25,330                       | 179,821                      | 95,010                     | 85,749                          | (938)              |
| Capital Outlay                                    | -                            | 140,000                      | 110,104                    | 5,666                           | 24,230             |
| <b>TOTAL GO Bond-Technology General</b>           | <b>25,330</b>                | <b>319,821</b>               | <b>205,114</b>             | <b>91,415</b>                   | <b>23,292</b>      |
| <b>TOTAL GO BOND/TECHNOLOGY</b>                   | <b>507,108</b>               | <b>1,327,108</b>             | <b>393,023</b>             | <b>263,678</b>                  | <b>670,406</b>     |
| <b>GO BOND CONTINGENCY</b>                        |                              |                              |                            |                                 |                    |
| 71799999 GO Bond Contingency                      |                              |                              |                            |                                 |                    |
| Capital Outlay                                    | -                            | 6,512                        | -                          | -                               | 6,512              |
| Other Outgo                                       | 7,647,983                    | 6,827,983                    | -                          | -                               | 6,827,983          |
| <b>TOTAL GO BOND CONTINGENCY</b>                  | <b>7,647,983</b>             | <b>6,834,495</b>             | <b>-</b>                   | <b>-</b>                        | <b>6,834,495</b>   |
| <b>GRAND TOTAL</b>                                | <b>35,457,457</b>            | <b>35,591,144</b>            | <b>12,835,221</b>          | <b>12,950,649</b>               | <b>9,805,274</b>   |

**General Obligation Bond Building Fund  
Cash Flow Report**

| Quarter Ending:         | Prior<br>Quarters | 3/31/2011  | 6/30/2011  | 9/30/2011  | 12/31/2011 | 3/31/2012  | 6/30/2012   | 9/30/2012  | 12/31/2012 | 3/31/2013   | 6/30/2013   | 9/30/2013  | 12/31/2013 | Total       |
|-------------------------|-------------------|------------|------------|------------|------------|------------|-------------|------------|------------|-------------|-------------|------------|------------|-------------|
| <b>Income</b>           |                   |            |            |            |            |            |             |            |            |             |             |            |            |             |
| Bond Proceeds           | 98,643,088        |            |            |            |            |            | 38,996,200  |            |            |             |             |            | 8,843,563  | 146,482,851 |
| Interest                | 6,271,374         | 127,232    | 128,221    | 108,607    | 92,453     | 74,524     | 64,823      | 67,807     | 46,199     | 41,587      | 43,820      | 30,511     | 24,754     | 7,121,913   |
|                         | 104,914,462       | 127,232    | 128,221    | 108,607    | 92,453     | 74,524     | 64,823      | 39,064,007 | 46,199     | 41,587      | 43,820      | 30,511     | 8,868,317  | 153,604,764 |
| <b>Expenditures</b>     |                   |            |            |            |            |            |             |            |            |             |             |            |            |             |
| Fiscal Services         | 643,274           |            |            |            |            |            | 21,000      |            | 124,000    | -9,109      | -130,000    |            | 224,403    | 873,568     |
| Cost of Issuance        | 8,275,496         |            |            |            |            |            |             |            |            |             |             |            |            | 8,275,496   |
| COP Repayment           | 4,336,791         | 172,111    | 235,405    | 168,675    | 9,166      | 4,897      | -104,125    | 0          | 3,722      | 534         | -1,535,292  | 0          | 0          | 3,291,884   |
| Bond Project Management | 13,892,025        | 1,735,174  | 3,497,247  | 677,765    | 2,755,663  | 5,280,027  | 9,519,631   | 4,564,246  | 7,413,447  | 9,626,270   | 19,024,977  | 3,430,823  | 7,280,394  | 88,697,689  |
| Construction            | 7,522,026         | 152,587    | 221,419    | 57,114     | 10,383     | 185,086    | 76,972      | 23,663     | 47,711     | 473,419     | 3,249,711   | 931,960    | 574,620    | 13,526,671  |
| Scheduled Maintenance   | 11,495,714        | 529,132    | 764,131    | 370,723    | 227,010    | 1,296,222  | 945,660     | 280,508    | 233,003    | 651,895     | 499,383     | 103,402    | 289,621    | 17,686,404  |
| Technology              |                   |            |            |            |            |            |             |            |            |             |             |            |            |             |
|                         | 46,165,326        | 2,589,004  | 4,718,202  | 1,274,277  | 3,002,222  | 6,766,232  | 10,438,138  | 4,889,417  | 7,821,883  | 10,743,009  | 21,108,779  | 4,466,185  | 8,369,038  | 132,351,712 |
| <b>Net Cash</b>         | 58,749,136        | -2,461,772 | -4,589,981 | -1,165,670 | -2,909,769 | -6,691,708 | -10,373,315 | 34,174,590 | -7,775,684 | -10,701,422 | -21,064,959 | -4,435,674 | 499,279    | 21,253,052  |
| <b>Cash Balance</b>     | 58,749,136        | 56,287,364 | 51,697,383 | 50,531,713 | 47,621,944 | 40,930,236 | 30,556,921  | 64,731,511 | 56,955,827 | 46,254,405  | 25,189,446  | 20,753,772 | 21,253,052 |             |

**Allan Hancock Joint Community College District  
Measure I Bond Construction Fund  
Financial Statements  
and  
Agreed-Upon Procedures  
Year Ended June 30, 2013**

**Allan Hancock Joint Community College District  
Measure I Bond Construction Fund  
Year Ended June 30, 2013**

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## Independent Auditors' Report

Board of Trustees and  
Citizens' Oversight Committee  
Allan Hancock Joint Community College District  
Santa Maria, California

### Report on the Financial Statements

We have audited the accompanying financial statements of the Measure I General Obligation Bonds (the Bond Construction Fund) of the Allan Hancock Joint Community College District (the District) as of and for the fiscal year ended June 30, 2013, as required by Proposition 39. These financial statements are the responsibility of the Allan Hancock Joint Community College District's management. Our responsibility is to express an opinion on these financial statements based on our audit.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and the fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this include the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion.

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**Board of Trustees and  
Citizens' Oversight Committee  
Allan Hancock Joint Community College District  
Page 2**

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Measure I Bond Construction Fund of the Allan Hancock Joint Community College District as of June 30, 2013, and the results of operations for fiscal year then ended, in conformity with accounting principles generally accepted in the United States of America.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 16, 2013, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

**GLENN BURDETTE ATTEST CORPORATION**

Glenn Burdette Attest Corporation  
San Luis Obispo, California

December 16, 2013

**Allan Hancock Joint Community College District**  
**Measure I Bond Construction Fund**  
**Balance Sheet**  
**June 30, 2013**

|                                     |                      |
|-------------------------------------|----------------------|
| <b>Assets</b>                       |                      |
| Cash and cash equivalents           | \$ 32,413,201        |
| Accounts receivable                 | 32,008               |
| Due from other District funds       | <u>888,831</u>       |
| Total assets                        | <u>\$ 33,334,040</u> |
| <b>Liabilities and Fund Balance</b> |                      |
| <b>Liabilities:</b>                 |                      |
| Accounts payable                    | \$ 8,110,360         |
| Sales tax payable                   | 2,880                |
| Due to RCF                          | 288                  |
| Due to other District funds         | <u>556</u>           |
| Total liabilities                   | <u>8,114,084</u>     |
| <b>Fund Balance:</b>                |                      |
| Restricted                          | <u>25,219,956</u>    |
| Total fund balance                  | <u>25,219,956</u>    |
| Total liabilities and fund balance  | <u>\$ 33,334,040</u> |

*The accompanying notes are an integral part of these financial statements.*

**Allan Hancock Joint Community College District**  
**Measure I Bond Construction Fund**  
**Statement of Revenues, Expenditures, and**  
**Changes in Fund Balance**  
**June 30, 2013**

|   |                      |
|---|----------------------|
| <b>Revenues:</b>                        |                      |
| Revenue from state sources              | \$ 38,996,200        |
| Revenue from local sources              | 162,118              |
| Total revenues                          | <u>39,158,318</u>    |
| <br>                                    |                      |
| <b>Expenditures:</b>                    |                      |
| Supplies and materials                  | 33,085               |
| Services and operating expenditures     | 1,513,861            |
| Capital outlay                          | 42,524,843           |
| Total expenditures                      | <u>44,071,789</u>    |
| Excess of expenditures over revenues    | (4,913,471)          |
| <br>                                    |                      |
| <b>Fund balance - beginning of year</b> | <u>30,133,427</u>    |
| <br>                                    |                      |
| <b>Fund balance - end of year</b>       | <u>\$ 25,219,956</u> |

*The accompanying notes are an integral part of these financial statements.*

**Allan Hancock Joint Community College District**  
**Measure I Bond Construction Fund**  
**Notes to the Financial Statements**  
**June 30, 2013**

**Note 1: Measure I Bond Construction Program Background**

The Board of Trustees of the Allan Hancock Joint Community College District (the District) has established a Citizens' Oversight Committee to ensure that the proceeds of the Measure I General Obligation Bonds issuance are used for the purposes stated in the resolution which placed Measure I on the 2006 ballot. The Measure I General Obligation Bonds initiative authorized the issuance of \$180 million in bonds. The proceeds from the bonds are to be used for projects such as modernization of college technology, upgrading and modernization of college infrastructure, including classrooms and labs, and building new teaching and learning spaces. All projects to be funded under the Measure I General Obligation Bonds must be included in the Board of Trustees' approved Facilities Master Plan, which details the scope of work to be done for each project. The bond proceeds and project costs are accounted for in the District's Bond Construction Fund. The District has established a Bond Charging Policy to outline the allowable expenditures under the Measure I Bond Construction Fund's related costs. The policy specifically states that no funds will be spent for teacher or administrator salaries or for general operating expenses. All projects are managed by approved District Program Managers. Program Managers are responsible for managing all program-related activities, including the maintenance of the District's master schedule to the master program budget.

**Note 2: Summary of Significant Accounting Policies**

**Basis of Presentation**

The accounting and financial treatment applied to the Measure I Bond Construction Fund is determined by its measurement focus. The Measure I Bond Construction Fund is a governmental fund and is accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances for this Fund presents increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

**Fund Accounting**

The operations of the Measure I Bond Construction Fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. District resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

**Fund Balance**

Fund balance for governmental funds is reported in classifications that comprise a hierarchy based on the extent to which the District are bound to honor constraints on the specific purpose for which amounts in the funds can be spent.

**Allan Hancock Joint Community College District**

**Measure I Bond Construction Fund**

**Notes to the Financial Statements**

**June 30, 2013**

**Page 2**

**Note 2: Summary of Significant Accounting Policies (Continued)**

Fund balance is reported in five components in accordance with GASB 54 – nonspendable, restricted, committed, assigned, and unassigned. The District has not formally adopted a spending policy regarding the order in which restricted, committed, assigned, and unassigned fund balances are spent when more than one amount is available for a specific purpose. The component applicable to the District’s Measure I Bond Construction as of June 30, 2013 is as follows:

*Restricted* - The portion of fund balance representing resources subject to externally imposed and legally enforceable constraints imposed either by external resource providers, e.g. grantors or creditors, or by law through constitutional provisions or enabling legislation.

**Use of Estimates**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Subsequent Events**

Events subsequent to June 30, 2013 have been evaluated through December 16, 2013, which is the date the financial statements were available to be issued. Management did not identify any subsequent events that required disclosure.

**Note 3: Cash In County Treasury**

In accordance with Education Code Section 41001, the District maintains substantially all of its cash in the County of Santa Barbara Treasury, an external investment pool. The County pools these funds with those of other governmental entities in the county and invests the cash. These pooled funds are carried at fair value. Interest is earned based on average daily balance and is deposited quarterly into participating funds. Any investment gains and losses are proportionately shared by all funds in the pool. The County is restricted by the California Government Code to invest in obligations issued by the United States Treasury; obligations, participations, or other instruments of or issued by a federal agency or a United States government sponsored enterprise; obligations of state and local agencies of this State; bankers acceptances; commercial paper; negotiable certificates of deposit; repurchase agreements; medium-term corporate notes; as well as other investments established by the California Government Code. The County’s report discloses the required information in accordance with Governmental Accounting Standards Board Statements No. 3 and 40. Pooled investments are not required to be categorized by risk category.

**Allan Hancock Joint Community College District**

**Measure I Bond Construction Fund**

**Notes to the Financial Statements**

**June 30, 2013**

**Page 3**

**Note 4: Excess of Expenditures and Other Uses Over Appropriations**

There was no excess of expenditures over appropriations in the Measure I Bond Construction Fund as of June 30, 2013.

**Note 5: General Obligation Bonds**

In June 2006, \$180 million general obligation bonds were authorized by an election held within the Allan Hancock Joint Community College District. In September 2006, \$68 million of the general obligation bonds were sold under Proposition 39 (Measure I), which provides that proceeds of the bonds will be used to acquire, construct, renovate, furnish and equip school facilities and grounds, and make Allan Hancock Joint Community College District eligible for millions in State matching funds. An additional \$29,999,556 and \$38,996,200 of general obligation bonds were sold in October 2009 and September 2012, respectively.

The outstanding general obligation bonded debt for the Measure I Bond Construction Fund of the District at June 30, 2013 was as follows:

| <u>Date of Issue</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Amount of Original Issue</u> | <u>Bonds Outstanding June 30, 2012</u> | <u>Issued During Year</u> | <u>Redeemed During Year</u> | <u>Bonds Outstanding June 30, 2013</u> |
|----------------------|----------------------|----------------------|---------------------------------|--|---------------------------|-----------------------------|--|
| 2006                 | 4.0% - 5.0%          | 2032                 | \$ 68,000,000                   | \$ 65,280,000                          | \$                        | \$ 355,000                  | \$ 64,925,000                          |
| 2010                 | 4.0% - 5.0%          | 2034                 | \$ 29,999,556                   | \$ 26,620,000                          | \$                        | \$                          | \$ 26,620,000                          |
| 2013                 | 2.0% - 5.7%          | 2048                 | \$ 38,996,200                   | \$                                     | \$ 38,996,200             | \$                          | \$ 38,996,200                          |

The annual requirements to amortize the above general obligation bonds outstanding at June 30, 2013, are as follows:

| <u>Year Ending June 30,</u> | <u>Principal</u>      | <u>Interest</u>       | <u>Total</u>          |
|-----------------------------|-----------------------|-----------------------|-----------------------|
| 2014                        | \$ 1,565,000          | \$ 4,853,797          | \$ 6,418,797          |
| 2015                        | 1,180,000             | 4,813,097             | 5,993,097             |
| 2016                        | 1,000,000             | 4,768,597             | 5,768,597             |
| 2017                        | 1,370,000             | 4,716,822             | 6,086,822             |
| 2018                        | 1,660,000             | 4,647,272             | 6,307,272             |
| 2019-2023                   | 13,540,000            | 21,672,576            | 35,212,576            |
| 2024-2028                   | 25,035,000            | 17,181,064            | 42,216,064            |
| 2029-2033                   | 38,020,000            | 13,244,430            | 51,264,430            |
| 2034-2038                   | 15,181,731            | 37,740,967            | 52,922,698            |
| 2039-2043                   | 12,349,685            | 46,997,057            | 59,346,742            |
| 2044-2048                   | 19,639,784            | 51,637,211            | 71,276,995            |
| <b>Total</b>                | <b>\$ 130,541,200</b> | <b>\$ 212,272,890</b> | <b>\$ 342,814,090</b> |



**GLENN BURDETTE**  
CERTIFIED PUBLIC ACCOUNTANTS

**Independent Auditors' Report on Internal Control Over Financial Reporting  
and on Compliance and Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards***

Board of Trustees and  
Citizens' Oversight Committee  
Allan Hancock Joint Community College District  
Santa Maria, California

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial statements contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Measure I General Obligations Bonds (the Bond Construction Fund) of the Allan Hancock Joint Community College District (the District) as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the Bond Construction Fund's basic financial statements and have issued our report thereon dated December 16, 2013.

**Internal Control Over Financial Reporting**

In planning and performing our audit, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

*A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.*

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**Allan Hancock Joint Community College District  
Measure I Bond Construction Fund  
Summary Schedule of Prior Year Audit Findings – June 30, 2012  
Year Ended June 30, 2013**

There were no findings and questioned costs related to the financial audit of the Measure I Bond Construction Fund for the fiscal year ended June 30, 2012.

## Agreed-Upon Procedures



**Independent Accountants' Report on  
Applying Agreed-Upon Procedures**

Board of Trustees and  
Citizens' Oversight Committee  
Allan Hancock Joint Community College District  
Santa Maria, California

At your request, we have performed the procedures enumerated below, which were agreed to by the Allan Hancock Joint Community College District's (the District) officials and were performed solely to assist the District and its management in fulfilling its oversight responsibility surrounding the administration of the District's Measure I Bond Construction Program under Proposition 39 requirements for the year ended June 30, 2013. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are as follows:

**A. Procedure**

*Review compliance with the expenditure provision/restrictions in the Measure I Bond Issuance, as well as approved Board policies.*

**Results**

We obtained and inspected the expenditure provisions/restrictions imposed by the Measure I Bond Issuance. Of the transactions we tested (see Procedure B below), the District was in compliance with the expenditure provisions/restrictions in the Measure I Bond Construction Fund.

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**Board of Trustees and  
Citizens' Oversight Committee  
Allan Hancock Joint Community College District  
Page 2**

**B. Procedure**

*Verify compliance with expenditure allowances related to local bond funding in accordance with approved bond contracts and planning documents and Bond Initiative documents placed on the Local Election Ballot.*

**Results**

Utilizing a listing of Measure I Bond Construction Fund expenditures provided to us by the District's management, we compared fifteen (15) Measure I expenditures (object codes 4000-7000) to Measure I expenditure classifications (projects and programs). We further reviewed the project list approved by voters for the Bond and ensured that expenditures related to a project approved by voters. We also obtained and inspected the expenditure provisions/restrictions imposed by the Measure I General Obligation Bonds Issuance.

Of the transactions selected for testwork, the District was in compliance with the expenditure provisions/restrictions in the Measure I Bond Construction Program.

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**C. Procedure**

*Reconcile Measure I Construction Fund project costs of the Allan Hancock Joint Community College District General Obligation Bonds, Election of 2006 as of June 30, 2013, with the general ledger prepared by Allan Hancock Joint Community College District staff.*

**Results**

We obtained the general ledger prepared by District staff and reconciled it to the Measure I Bond Construction Fund's project costs for the year ended June 30, 2013.

We obtained the total project costs summarized in the trial balance for the District's Measure I Bond Construction Fund as of and for the year ended June 30, 2013 and compared them to the District's expenditures for the same time period. We noted no exceptions.

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**D. Procedure**

*Prepare a schedule of all costs incurred between July 1, 2012 and June 30, 2013, by project, for the Measure I Bond funding.*

Board of Trustees and

Citizens' Oversight Committee

Allan Hancock Joint Community College District

Page 3

Results

| <u>Cost Center</u> | <u>Project Description</u>           | <u>Expenditures Incurred</u> |
|--------------------|--------------------------------------|------------------------------|
| 67210047           | GO Bond Administration               | \$ 5,891                     |
| 71700002           | Project Management                   | 4,399                        |
| 71710003/0903      | Public Safety                        | 17,161,691                   |
| 71710016           | One Stop Center                      | 5,550,948                    |
| 71710021           | CIT Industrial Tech Mdrn/Add Project | 11,032,553                   |
| 71710030           | Child Care Center Addition           | 4,856,066                    |
| 71710034           | CFA Fine Arts Complex                | 2,230                        |
| 71720006           | Building C Roof                      | 1,159                        |
| 71720019           | Building D Roof                      | 3,549,103                    |
| 71720037           | Cabling Construction                 | 237,642                      |
| 71720910           | CLR LVC Roof/ADA Upgrades            | 6,600                        |
| 71730001           | CMN Mainframe Replacement            | 39,859                       |
| 71730002/0033      | CMD Equipment Modernization          | 1,202,454                    |
| 71730004           | Technology VOIP Equipment            | 340,398                      |
| 71730005           | Technology - General                 | 80,796                       |
|                    |                                      | <u>\$ 44,071,789</u>         |

E. Procedure

*Prepare a schedule of all projects started and/or completed since the inception of the bond and the total costs incurred from inception of the bond.*

Results

| <u>Project Description</u>       | <u>Total Expenditures</u> |
|----------------------------------|---------------------------|
| GO Bond Administration           | \$ 120,894                |
| Fiscal Services                  | 8,808,166                 |
| GO Bond Management               | 4,822,920                 |
| Public Safety Complex            | 30,208,634                |
| Facilities Master Plan           | 634,232                   |
| Skill Center                     | 1,715,702                 |
| Skills Center AV Equipment       | 268,461                   |
| Science Complex                  | 3,751,315                 |
| Science Complex - Equipment      | 847,084                   |
| Industrial Technology            | 13,470,587                |
| One Stop Student Services Center | 14,311,518                |

**Board of Trustees and  
Citizens' Oversight Committee  
Allan Hancock Joint Community College District  
Page 4**

| <u>Project Description</u>         | <u>Total Expenditures</u> |
|------------------------------------|---------------------------|
| Child Care Center                  | \$ 8,153,477              |
| CFS Fine Arts Complex              | 2,541,480                 |
| CTA Theater Arts Project           | 199,106                   |
| Emergency Call System              | 37,011                    |
| Physical Education Addition        | 349,445                   |
| Pool Resurfacing Project           | 55,500                    |
| LVC EMS HVAC Project               | 447,196                   |
| CLR LVC Roof/ADA Upgrades          | 113,211                   |
| Underground Fuel Tank Project      | 124,205                   |
| Parking Lot One Expansion          | 1,481,494                 |
| Phase I Energy Project             | 535,788                   |
| Building C Roof                    | 1,372,917                 |
| Building D Roof                    | 3,941,594                 |
| Building E-G Roof                  | 487,916                   |
| Building N Roof                    | 355,543                   |
| HVAC                               | 335,748                   |
| CMN Mainframe Replacement          | 8,106,077                 |
| VOIP                               | 2,731,969                 |
| Technology Instructional Equipment | 6,304,711                 |
| Technology Equipment               | 1,441,016                 |
| Technology VOIP Equipment          | 1,360,779                 |
| Technology General                 | 80,796                    |
|                                    | <u>\$ 119,516,492</u>     |

**F. Procedure**

*Calculate the balance available for expenditure of bond proceeds related to the approved projects within the Measure I Construction Bond Fund at June 30, 2013. This will include a review of the open contracts, notices of completion and retention balances, and analysis of the work in process.*

**Results**

| <b>Fund 47</b>                                    |                      |
|---|----------------------|
| <b>Beginning fund balance</b>                     | \$ 30,133,427        |
| Current period interest revenue                   | 162,118              |
| State revenues - bond issuance                    | 38,996,200           |
| Expenditures (July 1, 2012 through June 30, 2013) | <u>(44,071,789)</u>  |
| <b>Calculated fund balance at June 30, 2013</b>   | <u>\$ 25,219,956</u> |

**Board of Trustees and  
Citizens' Oversight Committee  
Allan Hancock Joint Community College District  
Page 5**

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We were not engaged to, and did not conduct an audit, the objective of which would be the expression of an opinion relating to the matters included in the Agreed-Upon Procedures. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Board of Trustees and management of the Allan Hancock Joint Community College District, and the Citizen's Oversight Committee, and is not intended to be, and should not be, used by anyone other than these specified parties.

**GLENN BURDETTE ATTEST CORPORATION**

Glenn Burdette Attest Corporation  
San Luis Obispo, California

December 16, 2013







# 2013 ANNUAL REPORT TO THE BOARD OF TRUSTEES



## BOND MEASURE I CITIZENS' OVERSIGHT COMMITTEE



Presented February 18, 2014

# Letter From The Chair



Mario Juarez

It is my pleasure to once again serve as the Chairman of the Allan Hancock College Measure I Citizens' Oversight Committee (the "committee").

During each meeting, our committee is provided detailed information by the college's management and staff concerning the progress and expenditures related to the various projects identified in the 2006 Measure I Bond. Our committee has been provided and reviewed detailed information concerning the ongoing Measure I projects such as financial statements, auditor reports, and project reports.

Our committee continues to be provided detailed information by the college's management and staff. The college's management and staff are always very well-prepared and fully respond to all questions posed. It is truly a pleasure to attend the meetings in which our committee is provided such well-organized and detailed information.

It is the opinion of this committee that based on the oversight activities and the independent financial and performance audits noted herein, the college remains in full compliance with the requirements of article XIII A, Section 1(b) (3) of the Constitution of the State of California.

I invite all of you to visit our campuses in Santa Maria and Lompoc so that you can witness firsthand the beautiful structures that have been erected given the Measure I funds such as the Student Services building and the renovations to the Marian Theatre.

Thanks to the Measure I funds, the face and infrastructure at the college are being transformed in ways that will positively serve our community for generations to come. The Measure I funds are and will continue to make our college an institution in which we can all take great pride and a model for other community colleges across the state.

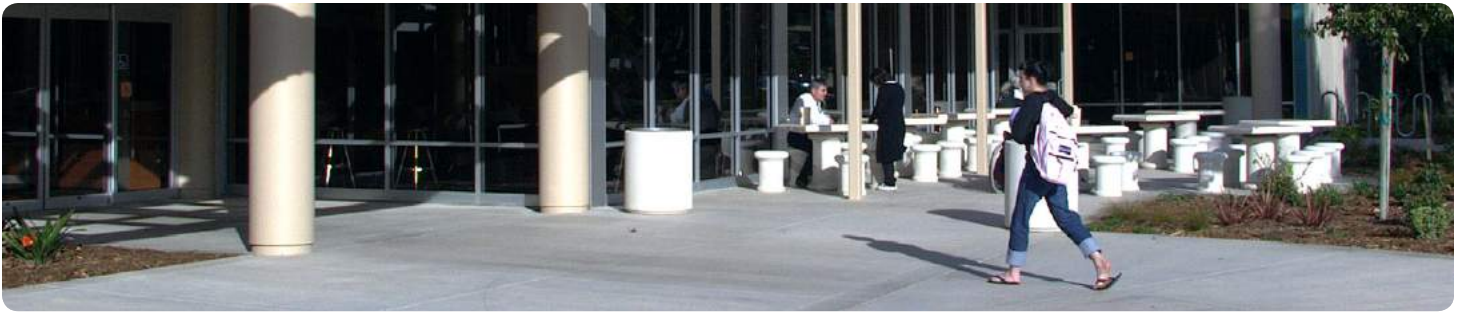
Our committee trusts that you will find the annual report accurate, informative, and comprehensive.

Very truly yours,

A handwritten signature in black ink that reads "Mario A. Juarez".

**Mario A. Juarez, Esq.**  
Chairman  
Measure I Citizens' Oversight Committee

On the cover:  
(Center photo) Student Services Center



## Bond Measure I Overview

Northern Santa Barbara County residents voted June 6, 2006, to approve Measure I, the \$180 million general obligation facilities bond to improve Allan Hancock College. Funding from the bond is helping the college modernize technology, upgrade the failing infrastructure of decades-old classrooms and labs, and build new teaching and learning spaces.

Measure I was presented to voters under the provision of Proposition 39, stipulating that at least 55 percent of voters approve a measure for its passage. It passed by 56.9 percent of the vote.

## The Citizens' Oversight Committee

As promised to voters and required by law, on August 15, 2006, the Allan Hancock College Board of Trustees adopted Resolution No. 06-35, establishing the Measure I Citizens' Oversight Committee.

The laws governing implementation of the Citizens' Oversight Committee require a minimum of seven members be selected based on criteria established by Proposition 39:

- One active member from the following: a business organization representing the business community located in the district; a senior citizens' organization; a bona-fide taxpayers association; a support organization for the college; and, a student enrolled in a community college support group.
- Two members of the community at large.

Members of the Citizens' Oversight Committee are appointed for one- or two-years terms and may not serve more than two consecutive terms. Members serve without compensation. Meetings are scheduled quarterly. They are open to the public and subject to the Brown Act.

## Meetings held to date:

- |  |  |
|--|--|
| <ul style="list-style-type: none"> <li>• November 7, 2006</li> <li>• February 6, 2007</li> <li>• May 1, 2007</li> <li>• August 7, 2007</li> <li>• November 6, 2007</li> <li>• February 5, 2008</li> <li>• May 6, 2008</li> <li>• August 5, 2008</li> <li>• November 4, 2008</li> <li>• February 3, 2009</li> <li>• May 5, 2009</li> <li>• August 4, 2009</li> <li>• November 3, 2009</li> <li>• February 2, 2010</li> <li>• May 4, 2010</li> </ul> | <ul style="list-style-type: none"> <li>• August 3, 2010</li> <li>• November 2, 2010</li> <li>• February 1, 2011</li> <li>• May 3, 2011</li> <li>• August 2, 2011</li> <li>• November 1, 2011</li> <li>• February 7, 2012</li> <li>• May 1, 2012</li> <li>• August 7, 2012</li> <li>• November 6, 2012</li> <li>• February 5, 2013</li> <li>• May 7, 2013</li> <li>• August 6, 2013</li> <li>• November 12, 2013</li> </ul> |
|--|--|

## Planned meetings for 2014:

- February 4, 2014
- May 6, 2014
- August 5, 2014
- November 4, 2014

The agendas, minutes and all reports for Measure I Citizens' Oversight Committee meetings are posted on the website, [www.hancockcollege.edu](http://www.hancockcollege.edu). Click the "Bond Measure I" link on the website home page.

# Citizens' Oversight Committee members

- **Camerron Barlow**, 2013-2014, a student enrolled and active in a community college support group (Associated Student Body Government)
- **John Everett**, 2010-2014, an active member of a support organization (Allan Hancock College Foundation)
- **Donovan Hamsher**, 2012-2013, a student enrolled and active in a community college support group (Student Senate for California Community Colleges)
- **Mario Juarez**, 2010-2014, an active member of a business organization (Santa Maria Chamber of Commerce)
- **Lisa Nissenin-Harlow**, 2012-2014, community at-large representative
- **Shirleen Sladek**, 2010-2014, an active member of a senior organization (Casa Grande Homeowners Association)
- **Ricardo Velasco**, 2010-2014, an active member of a taxpayer's organization (Santa Barbara Taxpayers Association)
- **Kenneth Wolf**, 2012-2014, community at-large representative



Standing left to right: ????????????

Not pictured: ????????????

Dr. Betty Miller presents Abraham Melendrez with a Certificate of Appreciation for serving on the committee in 2012-13 as a student representative.



Photo: Dr. Elizabeth Miller and Abraham Melendrez

## Measure I Citizens' Oversight Committee contact information

To contact Allan Hancock College regarding Bond Measure I, or members of the Citizens' Oversight Committee, please write, call or email:

*Ms. Rebecca Alarcio,  
Director, Public Affairs &  
Publications  
800 South College Drive  
Santa Maria, CA 93454-6399*

*Ph: (805) 922-6966 ext. 3280*

*ralarcio@hancockcollege.edu*

## Measure I online

To learn more about Measure I, including news articles and information materials, go to [www.hancockcollege.edu](http://www.hancockcollege.edu) and click on the orange "Bond Measure I" link on the home page.

## Period covered by the report

This report covers the time period of January 1, 2013, to December 31, 2013.

## Statement of purpose/responsibilities of the Citizens' Oversight Committee

The Measure I Citizens' Oversight Committee, with members representing the various facets of our communities, serves as the representatives of local residents to monitor the expenditures of Measure I funds. The Citizens' Oversight Committee reviews the progress and expenditure reports to ensure that bond proceeds were expended only for the purposes set forth in the Measure I bond, and reports their findings annually to the Allan Hancock College Board of Trustees via this report.



## Report on independent financial and performance audits

The district has received, and the Citizens' Oversight Committee has reviewed, the financial and performance audit for the Measure I Bond Construction Fund for the fiscal year ending June 30, 2013. Glenn Burdette, Certified Public Accountants, prepared the report to comply with Proposition 39 accountability within the California Constitution.

Glenn Burdette stated, "In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Measure I Bond Construction Fund of the Allan Hancock Joint Community College District as of June 30, 2013, and the results of its operations for the year then ended, in conformity with accounting principles generally accepted in the United States of America." The auditors further noted, "There were no findings and questioned costs related to the financial audit of the Measure I Bond Construction Fund for the fiscal year ended June 30, 2013."



## Financial compliance confirmation

All expenditures authorized by Measure I have been reviewed by the Citizens' Oversight Committee to ensure the money was spent only on improvement projects as required by Proposition 39. All funds expended from Measure I will be audited annually by an independent accounting firm.

The Citizens' Oversight Committee has reviewed expenditures and projects, and finds the district is in compliance with the requirements of Article XIII A Section 1 (b) (3) of the California Constitution and consistent with the district's approved Measure I local bond measure.

# Measure I Projects Status

## Capital Construction Projects

### One Stop Student Services Center



This project constructed a new 44,788 sq. ft. two-story student services building (building A) and a new 21,053 sq. ft. two-story administration building (building B) with associated on- and off-site improvements targeting LEED Silver Certification. In addition, the project developed a new north Bradley Road driveway, north-east loop road, and parking lot in accordance with the board approved 2008 Bond Measure I, Facilities Site and Utilities Master Plan. The project also included the demolition of existing buildings A (Student Services), B (Administration), I (Learning Assistance), N-Annex (Campus Police), T (Testing), U (Human Resources), V (Institutional Research), and X (Information Technology).

Project construction commenced in spring 2010 and was completed in fall 2013.

Of the project budget, a total of 100 percent has been committed.

|                              |                      |
|------------------------------|----------------------|
| <b>Architect:</b>            | Steinberg Architects |
| <b>Construction Manager:</b> | Steinberg Architects |
| <b>Contractor:</b>           | Soltek Pacific       |

|  |                     |
|--|---------------------|
| <b><u>Total Project Budget/Funding Summary</u></b> |                     |
| Measure I Funds:                                   | \$16,900,000        |
| State Funds:                                       | \$19,757,000        |
| <b>Total Project Budget:</b>                       | <b>\$32,247,428</b> |

### Public Safety Training Complex

This project consists of a 36,678 sq. ft. academic building, 8,568 sq. ft. six-story fire tower, 12,286 sq. ft. apparatus storage building, a 42,406 sq. ft. shooting range, scenario village, prop house, fitness track, skid pad/slow speed driving skills area, and a one-mile emergency vehicle operator course (EVOC).

Project construction commenced summer 2011 and was substantially completed in fall 2013.



Of the revised project budget, a total of 96 percent has been committed thus far.

|                              |                            |
|------------------------------|----------------------------|
| <b>Architect:</b>            | MVE Institutional Inc.     |
| <b>Construction Manager:</b> | Kitchell CEM, Inc.         |
| <b>Contractor:</b>           | Sinianian Development Inc. |

**Revised Total Project Budget: \$37,946,792**

### Childcare Center Addition



This project consisted of a 11,666 gross building sq. ft. addition (approx. 8,900 building sq. ft. and 2,700 sq. ft. of canopies and overhangs) to the existing building J (Childcare Center) on campus. The addition replaced building Z (Child Study Center) which was scheduled for demolition upon completion of the project. The project provided additional classrooms to accommodate the increased number of children that were housed in building Z. The project also provided a hands-on learning lab for the degree and certificate programs in early childhood studies.

The new building I (Early Childhood Studies) was substantially complete and operational January 22, 2013. The program began use of the play yards in April 2013. Upon completion of the photovoltaic and audiovisual systems, final completion was ratified by the board of trustees at the October 15, 2013 meeting.

Of the project budget, a total of 100 percent has been committed.

**Architect:** MVE Institutional Inc.  
**Construction Manager:** Kitchell CEM, Inc.  
**Contractor:** Pacific-Mountain Contractors of California, Inc.

**Total Project Budget:** **\$8,696,208**

## Fine Arts Complex



The Fine Arts Complex is a new 68,000 sq. ft. two-story building that includes visual arts, multi-media and applied design, photography, film and video, dance, music, and shared amenities. The project consolidates all of the fine arts and performing arts (except theatre arts) currently in buildings D (Theatre Arts Center), E (Music), F (Fine Arts), O (Industrial Technology), and S (Community Education), into one Fine Arts Complex. The district is also developing bid alternates; such as, the Theatre Arts Complex, south commons site utility infrastructure and landscape improvements, and reconstruction of parking lot 8 (gym parking lot). The project is seeking LEED certification.

The architect responded to DSA comments and revised backcheck documents were returned to DSA on October 8, 2013 for their review prior to backcheck. The backcheck appointment will be set once the revised documents are returned to the architect from DSA. Because of workload in the DSA LA office, backcheck will be performed in the San Diego office.

Of the current project budget, a total of 13.4 percent has been committed thus far.

**Architect:** Steinberg Architects  
**Construction Manager:** Kitchell CEM, Inc.  
**Contractor:** Pending Future Award

**Total Project Budget:** **\$39,198,920**

## Theatre Arts Complex



The Theatre Arts Complex was approved by the board of trustees as a bid alternate to the Fine Arts Complex. The concept design, including remodeling building F (Fine Arts), demolishing building E (Music), and constructing a 19,600 sq.ft. stand-alone structure in its footprint, was approved by the board at the January 18, 2011 meeting. The project is targeting LEED certification.

The design team has responded to DSA comments and revised backcheck documents were returned to DSA on October 8, 2013 for their review prior to backcheck. The backcheck appointment will be set once the revised documents are returned to the architect from DSA. Because of workload in the DSA LA office, backcheck will be performed in the San Diego office.

Of the current project budget, a total of 33.2 percent has been committed thus far.

**Architect:** Steinberg Architects  
**Construction Manager:** Kitchell CEM, Inc.  
**Contractor:** Pending Future Award

**Total Project Budget:** **\$1,676,000**  
*(current project allocation)*

## Industrial Technology and Physical Education/Athletic Fields



This new facility will provide space for the Industrial Technology programs including: automotive transportation

technology, auto body technology, architecture/engineering technology, machine technology, welding, and administrative support. This project proposes to construct a new 35,305 sq. ft. building to the south of building O, in the space currently occupied by the track and football field. In addition, a baseball field will be constructed adjacent to the existing softball field across College Drive, the grass practice field and soccer fields will be reconfigured, and a new running track (with a football/soccer field in the interior of the running track) and practice football field will be constructed in the vacated space.

Project construction commenced in summer 2012, athletic fields were completed in summer 2013. The projected completion date for the buildings is summer 2014.

Of the revised project budget, a total of 94 percent has been committed thus far.

|                                   |                       |
|-----------------------------------|-----------------------|
| <b>Bridging Architect:</b>        | IBI Group             |
| <b>Design Builder:</b>            | Flintco Pacific, Inc. |
| <b>Revised Budget Allocation:</b> | <b>\$ 24,712,722</b>  |

## Scheduled Maintenance Projects

### Building D Repairs and Upgrades

This project addresses many deficiencies in building D (Theatre Arts), with the major areas of work being ADA renovations, door and hardware replacements; interior and exterior painting; restroom, dressing room, and lobby upgrades for code compliance; fire alarm replacement to meet current Division of the State Architect (DSA) requirements; electrical upgrades to connect to the 12Kv loop system; roof replacement; in-building water and gas piping improvements; HVAC upgrades, including DDC controls; and replacement of the non-DSA approved catwalk.

The project was fully occupied on October 18, 2013 and PCPA kicked off their 50th anniversary season on November 7, 2013.

Of the revised budget, a total of 97 percent has been committed thus far.

|                                     |                     |
|-------------------------------------|---------------------|
| <b>Architect:</b>                   | Westberg + White    |
| <b>Measure I funds:</b>             | \$5,619,610         |
| <b>State funds:</b>                 | \$105,824           |
| <b>Total Project Design Budget:</b> | <b>\$ 5,725,434</b> |

## Lompoc Valley Center Repairs and Upgrades

This project installs a new emergency generator which replaces the current back-up battery system for emergency lighting. In addition, the new generator will provide backup for the Voice Over Internet Protocol system and associated servers. This project also addresses ADA retrofits; constructs a new roof for the central plant building to extend the operating life of the mechanical equipment; installs new water heaters and softeners; and replaces damaged site concrete in various locations. The district is currently exploring the possibility of installing the new emergency generator as a separate project.

Of the current budget, a total of 93 percent has been committed thus far.

|                               |                             |
|-------------------------------|-----------------------------|
| <b>Architect:</b>             | Harris Architect and Design |
| <b>Project Design Budget:</b> | <b>\$169,000</b>            |

## Technology Projects

### Mainframe Replacement Project

The mainframe replacement project, code named the Phoenix project, replaced the old student, financial, and human resources systems running on 20-year old technology with modern server hardware, enterprise software, and web interfaces. As part of this project, the following new systems were launched: IFAS financial system, myHancock portal, Banner student system, Banner Xtender imaging system, IFAS HR system, Banner advancement system, and DegreeWorks degree audit and student education planning system.

The project commenced in June 2006 and was completed on June 30, 2013.

Of the project budget, a total of 100 percent has been committed.

|                         |  |
|-------------------------|--|
| <b>Project Manager:</b> | Strata Information Group (SIG)                                 |
| <b>Vendors:</b>         | SunGard Public Sector (Financial and HR)<br>Ellucian (Student) |
| <b>Project Budget:</b>  | Measure I Funds \$8,123,954                                    |



## Technology Equipment Modernization

The Technology Advisory Committee (TAC) recommended the following major modernization purchases this year, for example: five



office computers and a laptop for the Children's Center; three Direct Numerical Control (DNC) pendant systems for industrial technology; Banner professional services; a business education copier; Hancock mobile website templates; wireless access points and licenses; scanners for counselors; training conference on web development; fine arts replacement computers; ProTools software for fine arts; 27 computers for community education; server hardware for ONESolution; new ONESolution modules; 24 computers for the career technical education center; a copier for public safety; 23 computers for the workforce resource center; a classroom smart podium; a label printer and heat press for PCPA costume rentals; a laptop for an athletic trainer; office computer and printer for an instructor; 62 student computers for two classrooms; lab attendance CITrack software was upgraded along with the CIBadge software for ID cards; the Business Education lab received 30 new Windows 8 touch screen computers; a new audio visual system was purchased for the Dance Studio; twenty laptops for the new technical training center; ten replacement computers for the community education classroom podiums; new CurricUNET META software to automate curriculum development and submission; professional services to implement new Banner services; and thirteen computers for the expanded testing center.

Of the project budget, a total of 74 percent has been committed.

**Project Managers:** Director, Information Technology Services  
Dean, Academic Affairs

**Vendors:** Various

**Project Budget:**  
Measure I Funds \$11,016,046

## Voice Over Internet Protocol Equipment and Services Project

The Voice over IP project replaced the current telephone and voice mail systems at all district locations with a Voice over Internet Protocol (VoIP) telephone system. It consisted of the procurement, project management, installation, implementation, training, and ongoing support of an enterprise VoIP system.



All locations and buildings except VAFB were cut over to the new ShoreTel Voice over Internet Protocol (VoIP) telephone system as of August 15, 2012. VAFB will use the new phone system when the AHC base office and classes move into the new VAFB training center in January 2014. The remaining item on the project is the replacement core switch which is planned for 2014.

The project commenced March 2011 and was substantially completed June 2013.

Of the project budget, a total of 94 percent has been committed.

**Project Manager:** Director, Information Technology Services

**Vendors:** Packet Fusion, Inc. (VoIP Equipment and Services)

**Project Budget:**  
Measure I Funds \$1,456,323

## Technology General Projects

This account was created with savings from the VoIP project to be used for a portion of the IFAS upgrade to ONESolution and other general technology needs as appropriate.

Of the project budget, a total of 94 percent has been committed thus far.

**Project Manager:** Director, Information Technology Services

**Vendors:** Various

**Project Budget:**  
Measure I Funds \$400,618



Top Left: Buildings A and A2 Courtyard • Top Right: Demolition of Buildings T,U,V  
Middle Left: Industrial Technology • Middle Right: Interior of Building A, Student Services  
Bottom Left: Demolition of Original Buildings A & B • Bottom Right: New Track & Field Opening

# Allan Hancock Joint Community College District General Obligation Bond Expenditure Report

September 1, 2006 - December 31, 2013

|   |                      |
|---|----------------------|
| Total General Obligation Bond Authorization .....         | \$180,000,000        |
| Series A Issuance.....                                    | \$68,000,000         |
| Series B and B1 Issuance .....                            | \$29,999,556         |
| Series C Issuance.....                                    | \$38,851,199         |
| Series D Issuance.....                                    | \$8,770,472          |
| <b>General Obligation Bond Balance to be Issued .....</b> | <b>\$34,378,772</b>  |
| <br>  |                      |
| <b>REVENUE</b>  |                      |
| Series A Issuance .....                                   | \$68,000,000         |
| Premium on Sale of Bonds Issuance A .....                 | \$528,271            |
| Series B and B1 Issuance.....                             | \$29,999,556         |
| Premium on Sale of Bonds Issuance B and B1.....           | \$115,261            |
| Series C Issuance .....                                   | \$38,851,199         |
| Premium on Sale of Bonds Issuance C .....                 | \$145,000            |
| Series D Issuance .....                                   | \$8,770,472          |
| Premium on Sale of Bonds Issuance D.....                  | \$73,091             |
| Interest .....  | \$7,121,912          |
| <b>TOTAL AVAILABLE REVENUE .....</b>                      | <b>\$153,604,763</b> |
| <br>  |                      |
| <b>EXPENDITURES (January 1 - December 31, 2013)</b>       |                      |
| Cost of Issuance Series C and D .....                     | \$85,294             |
| Project Management .....                                  | \$677                |
| Public Safety Complex.....                                | \$17,022,701         |
| One-Stop Student Services Center .....                    | \$6,793,140          |
| Industrial Technology Modernization/Addition .....        | \$11,337,256         |
| Child Care Center Addition.....                           | \$2,537,005          |
| Fine Arts Complex .....                                   | \$32,493             |
| Theater Arts Project .....                                | \$105,943            |
| Bldg. D Roof and HVAC - ADA .....                         | \$5,002,075          |
| LVC Roof/ADA Upgrades.....                                | \$(2,500)            |
| Campus Upgrade to VOIP.....                               | \$230,136            |
| Phoenix Project.....                                      | \$48,638             |
| Technology - General .....                                | \$285,910            |
| Instructional Equipment Modernization .....               | \$474,031            |
| Technology Equipment Modernization.....                   | \$438,783            |
| Technology VOIP Equipment.....                            | \$296,938            |
| <b>TOTAL EXPENDITURES 2013 .....</b>                      | <b>\$44,688,520</b>  |
| Total Prior Period Expenditures.....                      | \$87,663,191         |
| <b>GRAND TOTAL EXPENDITURES.....</b>                      | <b>\$132,351,711</b> |
| <br>  |                      |
| <b>ENDING BALANCE .....</b>                               | <b>\$21,253,052</b>  |

# Allan Hancock Joint Community College District Board of Trustees

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